

Iowa Code section 437A.19 requires that an Estimated Replacement Tax Form (ERT) be completed by certain taxpayers. Estimated replacement taxes are only used to produce a taxable valuation for local government budgeting purposes.

The attached Estimated Replacement Tax Form is also located on the Department of Revenue website: revenue.iowa.gov/taxes/tax-guidance/property-tax/property-tax-utilities. The form is due on or before October 1, 2024, and may be returned by mail or email. The mailing address is listed at the bottom of the reporting form.

If any of the following situations are anticipated for calendar year 2024, complete the applicable area(s) of the form. **If none of the situations apply, you do not need to complete the form.**

- A. The taxpayer is reporting replacement tax for the first time or the prior year replacement tax was zero or a partial tax.
- B. The taxpayer's replacement tax will vary by more than 10% from the previous year.
- C. Natural gas deliveries to a new electric power generating plant vary by more than 10% from the previous year.
- D. The taxpayer paid more than \$500,000 in replacement taxes in the prior year.
- E. The taxpayer sold a portion or all of the company in 2024. Please indicate the date of sale next to the company name on the ERT Form.

Note: Deliveries of electricity or natural gas by a taxpayer within a competitive service area where the taxpayer is the predominant provider and the deliveries are subject to threshold adjustments should not be reported on the form.

Questions can be directed to the Local Government Services Division at:

Email: IDR-PropTax@iowa.gov

Phone: 515-661-7715