

Taxpayers using filing status 1, Single, and not claimed as a dependent on another person's Iowa return may owe less tax by using this worksheet.

The carryover of a Net Operating Loss claimed on the IA 1040 must be added back to net income, line 26.

1. Enter:
  - a. Net income from line 26, IA 1040 ..... 1a. \_\_\_\_\_
  - b. Pension exclusion from line 21, IA 1040 ..... 1b. \_\_\_\_\_
  - c. Reportable Social Security benefits from Step 4  
of the IA 1040..... 1c. \_\_\_\_\_
  - d. Lump Sum Tax distributions of taxable income  
reported on federal form 4972 line 8 ..... 1d. \_\_\_\_\_Total. Add 1a, 1b, 1c, and 1d..... 1. \_\_\_\_\_
2. Enter \$9,000 on this line if you are 64 or younger OR  
\$24,000 if you were 65 or older as of 12/31/18..... 2. \_\_\_\_\_
3. Subtract line 2 from line 1 ..... 3. \_\_\_\_\_
4. Enter the amount from line 47, IA 1040 ..... 4. \_\_\_\_\_
5. Compare lines 3 and 4. Enter the smaller number here. If this number is  
different than the one on line 47, IA 1040, substitute this number. Write  
"tax reduction" to the left of line 47 ..... 5. \_\_\_\_\_