

Name of Estate or Trust \_\_\_\_\_

Federal Employer Identification Number \_\_\_\_\_

	Column B All Source (from IA 1041)	Column A Iowa Source
1. Taxable interest income .....	1. _____	_____
2. Ordinary dividend income .....	2. _____	_____
3. Income from partnerships and other fiduciaries .....	3. _____	_____
4. Net rents and royalties .....	4. _____	_____
5. Net business and farm income (loss) .....	5. _____	_____
6. Net gain (loss) from capital assets .....	6. _____	_____
7. Ordinary gains (losses) from federal form 4797 .....	7. _____	_____
8. Other income .....	8. _____	_____
9. Total Income. Add lines 1 through 8.....	9. _____	_____
10. Interest.....	10. _____	_____
11. Taxes.....	11. _____	_____
12. Fiduciary fees.....	12. _____	_____
13. Charitable deduction from income in compliance with will or trust instrument .....	13. _____	_____
14. Attorney, accountant, and return preparer fees.....	14. _____	_____
15. Other deductions not subject to 2% floor. ....	15. _____	_____
16. Allowable miscellaneous itemized deductions .....	16. _____	_____
17. Total Deductions. Add lines 10 through 16. ....	17. _____	_____
18. Balance. Subtract line 17 from line 9.....	18. _____	_____
19. Distribution to beneficiaries .....	19. _____	_____
20. Federal estate tax attributable to income in respect of a decedent.....	20. _____	_____
21. Total. Add lines 19 and 20. ....	21. _____	_____
22. Taxable Income of Fiduciary. Subtract line 21 from line 18.....	22. _____	_____
23. Iowa income percentage. Divide column A of line 22 by column B of line 22 and enter percentage rounded to the nearest tenth of a percent. This cannot exceed 100.0%.....	23. _____	_____
24. Nonresident credit percentage. Subtract line 23 from 100.0%.....	24. _____	_____
25. Iowa tax on total income from line 26, IA 1041 .....	25. _____	_____
26. Personal exemption credit from line 27, IA 1041.....	26. _____	\$40.00
27. Tax after credits. Subtract line 26 from line 25.....	27. _____	_____
28. Nonresident tax credit. Multiply line 27 by line 24. Also enter this amount on line 30, IA 1041.....	28. _____	_____

**Instructions**

Column B will reflect all-source entries from page 1 of the IA 1041. Column A should match the Iowa-source income distributed to beneficiaries.

Income amounts on lines 1-8 reported to Iowa should use the criteria in the instructions for Iowa individual income tax Form IA 126.

Deduction amounts on lines 10-16 reported to Iowa should also use the criteria in the instructions for Iowa individual income tax Form IA 126. If it is not possible to directly compute the deductions attributable to Iowa, then these deductions should be apportioned by multiplying the deductions by the ratio of Iowa-source income (line 9, column A) divided by the total federal income (line 9, column B).