



Year ending December 31, 20 _____

This form must be filed and total tax payable paid with the Iowa Department of Revenue on or before April 30. If the due date falls on a weekend or holiday as defined in Iowa Code section 421.9A, the return is due on the next regular business day.

Name of credit union: _____

Insurance number: _____ FEIN: _____

Address: _____

City: _____ State: _____ ZIP: _____

County and city of domicile pursuant to Articles of Incorporation:

County: _____ City: _____

Final Return (merged/dissolved/converted): Final Period End Date: _____

Schedule A – Required Legal Reserves (See Iowa Code section 533.303)

Credit unions that hold required legal reserve funds in an account other than Regular Reserves and Allowance for Loan and Lease Loss accounts as reported on the call report must file an itemized return.

1. The credit union:

- a. has been in operation for more than 4 years Yes No
- b. has \$500,000 in assets or more Yes No

2. Total Risk Assets reported on 5300 Call Report and calculated in accordance with Iowa Code section 533.303(6). See instructions:\$ _____

3. Total maximum taxable reserve. If you marked "Yes" on both Line 1a and Line 1b, multiply Line 2 by .06. If you marked "No" on either Line 1a or Line 1b, multiply Line 2 by .10. (See Iowa Code section 533.303(2)(a) and (b))\$ _____

4. Required Special Reserves (See Iowa Code section 533.303(4)).....\$ _____

5. Balance of Legal Reserves as reported on 5300 Call Report:.....\$ _____

Computation of tax payable:

A. Sum total of taxable legal and special reserves. The lesser of line 3 plus line 4, or line 4 plus line 5. The reserve amount includes all required reserve transfers:.....\$ _____

B. Less statutory exemption:.....\$ 40,000.00

C. Amount subject to tax:.....\$ _____

D. Computed Tax. Multiply line C by (.005):.....\$ _____

E. Tax credit applied. See Iowa Code section 533.329 for a listing of applicable tax credits. Attach IA 148 Tax Credit Schedule, if any credit is claimed:\$ _____

F. Prior payments for this period

G. Tax payable. Subtract lines E and F from line D and enter difference:.....\$ _____

H. Penalty. See instructions:\$ _____

I. Interest. See instructions:\$ _____

J. Total payment due. Add lines G, H, and I. Enter total:.....\$ _____

K. Overpayment if line J is less than \$0:\$ _____ ▲

L. Credit to next period's tax:\$ _____ ▲

M. Refund requested. Subtract line L from line K:\$ _____ ▲

Year ending December 31, 20 _____

Name of credit union: _____

Check one:

- By use of this pre-populated form, the signatory acknowledges not all exemptions enumerated by Iowa Code section 533.303(6) have been removed from the total risk asset calculation which may result in the credit union paying more in moneys and credits tax than required by law. The Credit Union is solely responsible for the accuracy of all 5300 Call Report information and Moneys and Credits Tax calculations.

- By including a Moneys and Credits Tax Calculation Schedule with this return, the signatory acknowledges the Credit Union has performed all required calculations under Iowa law. See Iowa Code sections 533.303 and 533.329. The Credit Union is solely responsible for the accuracy of all Moneys and Credits Tax calculations.

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this return, and, to the best of my knowledge and belief, it is true, correct, and complete. I declare that I am authorized to act on behalf of the taxpayer, and will only act within my authority.

Name (Printed): _____ Title: _____ Phone: _____

Signature: _____ Date: _____