

Iowa Code section 427.1(35) and Iowa Administrative Code rule 701--110.26

This application must be filed or postmarked to your city or county assessor by February 1 of the first year the exemption is claimed. Claims for exemption in successive years are only required for property additions. This exemption does not apply to land, buildings, and improvements or power distributions systems subject to assessment under Iowa Code chapter 437A.

Print Property Information

Parcel number: _____

Owner: _____

Property location address: _____

City: _____ State: _____ ZIP: _____

Property owner mailing address: _____

City: _____ State: _____ ZIP: _____

County: _____

Phone: _____ Email: _____

Print Applicant Information

Name: _____

Applicant mailing address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Email: _____

Relationship to owner: _____

See the Iowa Web Search Portal Business Property Tax Exemption Instructions for the web search portal business requirements under Iowa Code section 423.3(92).

Does the web search portal business meet the requirements of Iowa Code section 423.3(92)?

Yes No

Describe and list in detail all property for which an exemption is claimed. Include additional pages if necessary.

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this application, and, to the best of my knowledge and belief, it is true, correct, and complete.

Applicant signature: _____

Title: _____ Date: _____

Iowa Web Search Portal Business Property Tax Exemption Instructions

For the purpose of claiming this exemption, all of the following requirements shall be met:

1. The business of the purchaser shall be as a provider of a web search portal.
2. The web search portal business shall have a physical location in the state that is used for the operations and maintenance of the web search portal site on the internet including but not limited to research and development to support capabilities to organize information and to provide internet access, navigation, and search.
3. **The web search portal business shall make a minimum investment in an Iowa physical location of two hundred million dollars within the first six years** of operation in Iowa beginning with the date the web search portal business initiates site preparation activities. The minimum investment includes the initial investment, including land and subsequent acquisition of additional adjacent land and subsequent investment at the Iowa location.
4. The web search portal business shall purchase, option, or lease Iowa land not later than December 31, 2008, for any initial investment. However, the December 31, 2008, date shall not affect the future purchases of adjacent land and additional investment in the initial or adjacent land to qualify as part of the minimum investment for purposes of this exemption.

“Web search portal business” means an entity among whose primary businesses is to provide a search portal to organize information; to access, search, and navigate the internet, including research and development to support capabilities to organize information; and to provide internet access, navigation, and search functionalities.