

Email:

Local Option Remedial Action Property Tax Credit

Iowa Code sections 427B.20-22 and Iowa Administrative Code rule 701—110.10

Only a small business (with gross receipts of less than five hundred thousand dollars per year) that owns or operates an underground storage tank and takes remedial action qualifies for this credit. The small business owner is required to file an application for credit with the respective city council or county board of supervisors on or before September 30 of the year following the calendar year in which cleanup costs were paid, and each succeeding year the credit is applicable. Contact information for the chairperson of your county board of supervisors can be found at <u>iowacounties.org</u>.

Applicant Contact Information – Please Print			
Name:			
Title:		Phone:	
Email:			
Name of business:			
Address of business:			
Property Address and Parcel Number necessary:	er of locations being	claimed for credits. Attach addi	tional pages, if
Address:	Parcel number:		
Tank registration number(s):			
Total Cost of corrective action as de Tank Fund Board: \$ Share of corrective action cost paid from any other source: \$ These amounts can be verified by contact the second	by small business ov —- ontacting: Admir Under 2700		vas not reimbursed
Calendar Year corrective action com			ness: \$
If gross receipts are more than \$500),000, no credit is allo	owable.	
Check the nature of the release:	Spilling: Discharging: Escaping:	Leaking: Leaching:	Emitting: Disposing:
Please attach a copy of your most re	ecent income tax retu	ırn.	
I, the undersigned, declare under peand, to the best of my knowledge ar			amined this application,
Signature:		Date:	
Contact person (please print):			