



Family Farm Tax Credit

Iowa Code chapter 425A and Iowa Administrative Code section 701 – 110.11

This application must be filed or postmarked to your city or county assessor on or before November 1. Upon filing and allowance of the claim, the claim is allowed for successive years without further filing as long as the person qualifies for the credit. An application filed or postmarked after November 1 will be considered as an application for the following year. Contact information for all assessors can be found at the Iowa State Association of Assessors website: iowa-assessors.org.

Print applicant information

Name: _____

Applicant mailing address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Email: _____

Relationship to owner: _____

Select form of ownership: Partnership: ☐ Sole Proprietorship: ☐

Family Farm Limited Liability Company : ☐ Family Farm Corporation: ☐

Authorized Limited Liability Company: ☐ Authorized Farm Corporation: ☐

Property owners:

Name: _____ Ownership share: _____ %

Property owner mailing address: _____

City: _____ State: _____ ZIP: _____

Relationship of owners: _____

Name: _____ Ownership share: _____ %

Property owner mailing address: _____

City: _____ State: _____ ZIP: _____

Relationship of owners: _____

Name: _____ Ownership share: _____ %

Property owner mailing address: _____

City: _____ State: _____ ZIP: _____

Relationship of owners: _____

Designated person actively engaged in farming: The designated person must be personally involved in the production of crops or livestock on the eligible tracts on a regular, continuous, and substantial basis (see instructions): _____

Relationship of designated person to owner of property: _____

Is the tract leased or rented under a cash or crop share agreement? Yes ☐ No ☐

If leased, what is the relationship of the lessee to the owner of the tract? _____

Parcel number: _____ Acres: _____

Legal description: _____

Parcel number: _____ Acres: _____

Legal description: _____

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Legal description: _____

Parcel number: _____ Acres: _____

Legal description: _____

Parcel number: _____ Acres: _____

Legal description: _____

Attach additional pages if necessary.

All of the above parcels are eligible tracts of agricultural land as described in Iowa Code section 425A.2(5). Yes ☐ No ☐

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this claim, and, to the best of my knowledge and belief, it is true, correct, and complete.

Applicant signature: _____ Date: _____

ASSESSOR USE ONLY

Received by: _____ Date: _____

I recommend that the application be: Allowed: ☐ Disallowed: ☐

Signature: _____ Date: _____

BOARD OF SUPERVISORS USE ONLY

Board of supervisors:

The claim is: Allowed: ☐ Disallowed: ☐

Signature: _____ Date: _____

An eligible tract of agricultural land qualifies for the Family Farm Tax Credit if the tract is owned by an owner, as defined in section 425A.2, and a designated person is actively engaged in farming during the fiscal year preceding the fiscal year in which the auditor computes the amount of the credit under section 425A.5 for which the tract would be eligible. Notwithstanding the foregoing sentence, the “actively engaged in farming” requirement is satisfied if the designated person is in general control of the tract under a federal program pertaining to agricultural land.

Actively engaged in farming means the same as Iowa Code section 425A.2(1).

Agricultural land means the same as Iowa Code section 425A.2(2).

Designated person means the same as Iowa Code section 425A.2(4).

Eligible tract or eligible tract of agricultural land means the same as Iowa Code section 425A.2(5).

Owner means the same as Iowa Code section 425A.2(6).

The ownership criteria must be met on June 30 of the fiscal year prior to the fiscal year in which the application for credit is filed. For example, the ownership criteria must be met on June 30, 2021, for applications due November 1, 2021.

See Iowa Admin. Code r. 701—110.11(1)(d) for examples illustrating family farm tax credit eligibility under various circumstances.

In the case where the owner remains the same but the person who is actively engaged in farming changes, the owner shall refile for the credit. The owner shall provide written notice if the person actively engaged in farming changes. A person who fails to notify the assessor of a change in the person who is actively engaged in farming the tract for which the credit under section 425A.3 is allowed shall be liable for the amount of the credit plus a penalty equal to five percent of the amount of the credit.