

Worksheet to Determine Fee for New Registration on Leased Vehicles

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reg	jist	E: Move-Ins do not use this form. Please complete the worksheet to determine fee for new ration on leased vehicles for move-ins (Form 35-051). nter the monthly lease payment to be paid by the lessee
2.	Е	nter the total number of months in the term of the lease2.
3.	M	fultiply line 1 by line 2 to determine the total base lease payments3.
4.	Ε	nter total up-front fees (not capitalized) that are paid by the lessee4.
5.		nter the amount of any capitalized cost reduction Examples: cash, trade-in value, rebates)
6.	Α	dd lines 3, 4, and 5 and enter total here6.
7.	L	ist the cost of each of the following items if these items were included in line 6 above:
	a.	Title feesa.
	b.	Registration feesb.
	C.	fee for new registration on leased vehicles 1. Multiply line 6 by .05c1
		2. Divide the amount on line c1 by 1.05c.
	d.	Federal excise taxes attributable to the lease of the vehicle by the ownerd.
	e.	Optional service or warranty contract subject to tax under lowa Code section 423.2(1)e.
	f.	Insuranceff.
	g.	Manufacturer's rebateg.
	h.	Refundable deposith.
	i.	Any applicable financial charges on the items listed in lines 7a through hi.
		Total. Add lines 7 a through i7.
8.	th	ubtract line 7 from line 6 and enter the total here. This is the "Lease Price" nat is to be entered on the "Application for Certificate of Title and/or Registration" orm. See the <u>iowadot.gov</u> website for questions on registration8.
9.	n	fultiply the amount entered on line 8 by 5% to determine the fee due for ew registration to the State of Iowa. NOTE: Line 7c and line 9 may vary; nis is acceptable99

Application of title

The "Lease Price" reflected on line 8 should be listed on the "Application for Certificate of Title and/or Registration" form to the left of the area designated for the "Signature of Owner 1." A check to the county treasurer in the amount indicated in line 9 should accompany your "Application for Certificate of Title and/or Registration" form and license fees.