

Worksheet to Determine Fee for New Registration on Leased Vehicles

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_		ration on leased vehicles for move-ins (Form 35-051). Inter the monthly lease payment to be paid by the lessee	
2.	Er	nter the total number of months in the term of the lease2.	
3.	M	ultiply line 1 by line 2 to determine the total base lease payments3.	
4.	Er	nter total up-front fees (not capitalized) that are paid by the lessee4.	
5.		nter the amount of any capitalized cost reduction Examples: cash, trade-in value, rebates)5.	
6.	A	dd lines 3, 4, and 5 and enter total here6.	
7.	List the cost of each of the following items if these items were included in line 6 above:		
	a.	Title feesaa.	
	b.	Registration feesb.	
	C.	Fee for new registration on leased vehicles 1. Multiply line 6 by .05c1	
		2. Divide the amount on line c1 by 1.05c.	
	d.	Federal excise taxes attributable to the lease of the vehicle by the ownerd.	
	e.	Optional service or warranty contract subject to tax under Iowa Code section 423.2(1)e.	
	f.	Insurancef.	
	g.	Manufacturer's rebateg.	
	h.	Refundable deposith.	
	i.	Any applicable financial charges on the items listed in lines 7a through hi.	
		Total. Add lines 7 a through i	
8.	th	ubtract line 7 from line 6 and enter the total here. This is the "Lease Price" at is to be entered on the "Application for Certificate of Title and/or Registration" rm. See the <u>iowadot.gov</u> website for questions on registration	
9.	M	ultiply the amount entered on line 8 by 5%99.	
10		dd \$10 to line 9 to determine the fee due for new registration to the tate of Iowa. NOTE: Line 7c and line 9 may vary; this is acceptable 10.	

NOTE: Move-Ins do not use this form. Please complete the worksheet to determine fee for new

Application of title

The "Lease Price" reflected on line 8 should be listed on the "Application for Certificate of Title and/or Registration" form to the left of the area designated for the "Signature of Owner 1." A check to the county treasurer in the amount indicated in line 10 should accompany your "Application for Certificate of Title and/or Registration" form and license fees.