

Name(s): _____ Social Security Number: _____



	1/1/19-3/31/19	1/1/19-5/31/19	1/1/19-8/31/19	1/1/19-12/31/19
1. Enter your net income (IA 1040, line 26) for each period.....				
2. Annualization amounts	4	2.4	1.5	1
3. Annualized income. Multiply line 1 by line 2				
4. Enter your federal tax payments for each period, net of any refund. Use a negative number if the net amount is a refund.				
5. Annualization amounts	4	2.4	1.5	1
6. Multiply line 4 by line 5				
7. Enter your Iowa itemized deductions for each period				
8. Annualization amounts	4	2.4	1.5	1
9. Multiply line 7 by line 8				
10. Standard deduction. Enter full-year amount in each period.				
11. Enter the larger of line 9 or line 10.....				
12. Subtract lines 6 and 11 from line 3				
13. Compute your tax on the amount on line 12. See instructions				
14. Enter any Iowa lump-sum tax and Iowa Alternative Minimum Tax for each period. See instructions				
15. Total tax. Add lines 13 and 14				
16. Enter your exemption credits for the year (dollar amount)...				
17. For each period, enter your credits from IA 1040, lines 44, 45, 48, 50, and 52. See instructions				
18. For each period enter your credits from IA 1040, lines 59, 60, 61, and 62. See instructions				
19. Balance. Subtract lines 16, 17, and 18 from line 15				
20. Applicable percentage	22.5%	45%	67.5%	90%
21. Multiply line 19 by line 20.....				
22. Add the amounts in all preceding columns of line 28. Note: Complete lines 22-28 of one column before going to the next column	22.			
23. Subtract line 22 from line 21. If zero or less, enter 0				
24. Enter $\frac{1}{4}$ of line 6 of form IA 2210 in each column.....				
25. Enter amount from line 27 of the preceding column	25.			
26. Add lines 24 and 25 and enter the total				
27. Subtract line 23 from line 26. If zero or less, enter 0				
28. Enter the smaller of line 23 or line 26 here and on IA 2210, line 8				



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You have the option of using the regular or annualized income installment method to compute your estimated tax penalty. You may be able to reduce or eliminate the amount of one or more of your required installments by using the annualized income installment method if your income varied during the year. For example, you operated a business on a seasonal basis. You must use IA 2210 and Schedule AI to compute the required installment amount to enter on IA 2210, line 8.

If you use Schedule AI for any payment due date, you must use it for all payment due dates. To compute the amount of each required installment, Schedule AI automatically selects the smaller of the annualized income installment or the regular installment (increased by the amount saved by using the annualized income installment method in computing earlier installments).

To use the annualized income installment method, you must do all of the following:

- Complete form IA 2210 and Schedule AI. Enter the amount from each column of line 28 of Schedule AI in each column of IA 2210, line 8.
- Check the box on the IA 1040, line 71 indicating that you used the annualized income installment method.
- Include form IA 2210 and Schedule AI with your return.

Line 1: Compute your net income for the months shown in each column heading. Include the sum of all gross income/loss for the period minus any adjustments to income for the period.

Line 4: Enter your federal tax payments for the months shown in each column heading net of any refund received in the period. A net refund should be entered as a negative number.

Line 7: Enter your Iowa itemized deductions for the months shown in each column heading. If you do not itemize, enter zero and skip to line 10. **Line 10:** Enter the full amount of the standard deduction for your filing status in each column, even if you itemized deductions.

Line 13: Compute the tax using the IA 1040 tax tables.

Line 14: Enter the Iowa lump-sum tax and Iowa Alternative Minimum Tax you owed because of events that occurred during the months shown in each column heading.

Compute your Iowa minimum taxable income based on your income and deductions during the months shown in each column heading. Multiply this amount by the annualized amounts shown on line 2 before subtracting the alternative minimum tax exemption amounts. See form IA 6251, Iowa Alternative Minimum Tax Computation.

Line 16: Enter in each column your exemption credit amounts from form IA 1040, line 43.

Line 17: Enter the credits from your IA 1040, lines 44, 45, 48, 50, and 52, that you are entitled to because of events that occurred during the months shown in the column headings. Do not annualize any credit. However, when computing your credits, you must annualize any item of income or deduction used to compute the credit. Nonresidents, part-year residents, and those claiming an Out-of-state Tax Credit, see detailed IA 1040 Instructions at (<https://tax.iowa.gov>).

Line 18: Enter the credits from your IA 1040, lines 59, 60, 61, and 62 that you are entitled to because of events that occurred during the months shown in the column headings. Do not annualize any credit. However, when computing your credits, you must annualize any item of income or deduction used to compute the credit.

Include a worksheet or tax form showing the calculations for each credit claimed on line 18.

Line 28: Enter these amounts on form IA 2210, line 8.

Note: As a result of flooding across Iowa during 2019, the Director of the Iowa Department of Revenue issued a series of orders granting extensions of time for taxpayers in certain counties to file returns and make estimated payments. If you live in one of the counties for which an extension was granted, you may apply the extension deadline, rather than the standard deadline shown in the chart above in determining when your payment was due. The orders providing the full lists of affected counties and describing which types of payments and other filings the extensions cover may be found at <https://tax.iowa.gov/2019-flooding>.