

Name of Estate or Trust: _____

Federal Employer Identification Number: _____

	Column B All Source (from IA 1041)	Column A Iowa Source
1. Taxable interest income	1. _____	_____
2. Ordinary dividend income	2. _____	_____
3. Income from partnerships and other fiduciaries	3. _____	_____
4. Net rents and royalties	4. _____	_____
5. Net business and farm income (loss)	5. _____	_____
6. Net gain (loss) from capital assets	6. _____	_____
7. Ordinary gains (losses) from federal form 4797	7. _____	_____
8. Other income	8. _____	_____
9. Total Income. Add lines 1 through 8.....	9. _____	_____
10. Interest.....	10. _____	_____
11. Taxes.....	11. _____	_____
12. Fiduciary fees.....	12. _____	_____
13. Charitable deduction from income in compliance with will or trust instrument	13. _____	_____
14. Attorney, accountant, and return preparer fees.....	14. _____	_____
15. Other deductions.....	15. _____	_____
16. Total Deductions. Add lines 10 through 15.	16. _____	_____
17. Balance. Subtract line 16 from line 9.....	17. _____	_____
18. Distribution to beneficiaries	18. _____	_____
19. Federal estate tax attributable to income in respect of a decedent.....	19. _____	_____
20. Qualified business income deduction.....	20. _____	_____
21. Total. Add lines 18 through 20.	21. _____	_____
22. Taxable Income of Fiduciary. Subtract line 21 from line 17.....	22. _____	_____
23. Iowa income percentage. Divide column A of line 22 by column B of line 22 and enter percentage rounded to the nearest tenth of a percent. This cannot exceed 100.0%.....	23. _____	_____
24. Nonresident credit percentage. Subtract line 23 from 100.0%.....	24. _____	_____
25. Iowa tax on total income from line 26, IA 1041	25. _____	_____
26. Personal exemption credit from line 27, IA 1041.....	26. _____	_____
27. Tax after credits. Subtract line 26 from line 25.....	27. _____	_____
28. Nonresident tax credit. Multiply line 27 by line 24. Also enter this amount on line 30, IA 1041.....	28. _____	_____

Instructions

Column B will reflect all-source entries from page 1 of the IA 1041. Column A should match the Iowa-source income distributed to beneficiaries.

Income amounts on lines 1-8 reported to Iowa should use the criteria in the instructions for Iowa individual income tax Form IA 126.

Deduction amounts on lines 10-15 reported to Iowa should also use the criteria in the instructions for Iowa individual income tax Form IA 126. The qualified business income deduction on line 20 should be apportioned in the same manner as the underlying business income which gave rise to the deduction.

If it is not possible to directly compute the deductions attributable to Iowa, then these deductions should be apportioned by multiplying the deductions by the ratio of Iowa-source income (line 9, column A) divided by the total federal income (line 9, column B).