

Corporation Name: \_\_\_\_\_

Federal Employer Identification Number (FEIN): \_\_\_\_\_

Tax Period: \_\_\_\_\_

Form 8827 should be completed to compute the Iowa Alternative Minimum Tax Credit, if any, for Iowa alternative minimum tax incurred in prior tax years and to compute any Iowa Alternative Minimum Tax Credit Carryforward that may be used in future tax years.

The Iowa Alternative Minimum Tax Credit may only be claimed to the extent that your regular tax liability exceeds your tentative Iowa Alternative Minimum Tax for tax year 2019. Because the Iowa Alternative Minimum Tax Credit does not expire, the credit claimed also cannot exceed regular tax liability after applying claims to all other nonrefundable tax credits. This credit is repealed for tax years beginning on or after January 1, 2022.

Please include a statement explaining any federal audit which impacted your carryforward reported on line 2. You must also file amended Iowa return(s) to reflect any previous year federal audit changes.

Enter the claim information for the Iowa Alternative Minimum Tax Credit in Part I of the IA 148 Tax Credits Schedule; use tax credit code 09 in column A and leave column B blank. Include this form with the IA 1120.

**Enter Whole Dollars**

1. Iowa Alternative Minimum Tax from line 18 of the 2018 IA 4626. Enter in column D of Part I on the IA 148 Tax Credits Schedule.....1. \_\_\_\_\_
2. Total carryforward from line 11 of the 2018 IA 8827. Enter in column C of Part I on the IA 148 Tax Credits Schedule.....2. \_\_\_\_\_
3. Total available Iowa Alternative Minimum Tax Credit. Add lines 1 and 2.....3. \_\_\_\_\_
4. Enter your current period regular tax liability from line 17, IA 1120.....4. \_\_\_\_\_
5. Enter your current period tentative minimum tax from line 15, IA 4626.....5. \_\_\_\_\_
6. Subtract line 5 from line 4. If less than zero, enter zero.....6. \_\_\_\_\_
7. Maximum Iowa Alternative Minimum Tax Credit. Enter the smaller of line 3 or line 6 .....7. \_\_\_\_\_
8. Enter sum of other nonrefundable tax credits reported in column F of Part I on the IA 148 Tax Credits Schedule excluding the Iowa AMT Credit calculated here .....8. \_\_\_\_\_
9. Regular tax less other nonrefundable tax credits. Subtract line 8 from line 4 .....9. \_\_\_\_\_
10. Iowa Alternative Minimum Tax Credit. Enter the smaller of line 7 or line 9. Enter on IA 148 Tax Credits Schedule, column F ..... 10. \_\_\_\_\_
11. Carryforward to next tax period. Subtract line 10 from line 3. Enter in column H of Part I on IA 148 Tax Credits Schedule..... 11. \_\_\_\_\_



**Instructions for the IA Form 8827:  
Iowa Alternative Minimum Tax Credit**

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The Iowa Alternative Minimum Tax Credit may only be claimed to the extent that your regular tax liability exceeds your tentative Iowa Alternative Minimum Tax for tax year 2018. Because the Iowa Alternative Minimum Tax Credit does not expire, the credit claimed also cannot exceed regular tax liability after applying claims to all other nonrefundable tax credits.

Please include a statement explaining any federal audit which impacted your carryforward reported on line 2. You must also file amended Iowa return(s) to reflect any previous year federal audit changes.

Enter the claim information for the Iowa Alternative Minimum Tax Credit in Part I of the IA 148 Tax Credits Schedule; use tax credit code 09 in column A and leave column B blank. Include this form with the IA 1120.