Revenue

2020 IA 1041

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| | | | lax.iowa.yov | |
|---------------|---|----------------------------|---------------------------|--|
| For Calen | dar Year 2020 or fiscal year beginning (mm/dd) / , 2020, and ending (| mm/dd) / | , 20 | |
| Check Ap | pplicable Boxes: Initial Return 🗆 Final Return 🗆 Amended Return | (Include IA 102) | | |
| Is an IA 7 | 06 Being Filed? Yes 🗆 No 🗆 Is Income Tax Certificate of Acquittance Re | quested? | Yes 🗆 No 🗆 | |
| | ne: Estate 🗆 Grantor Trust 🗆 Simple Trust 🗆 Complex Trust | - | otcy Estate 🛛 | |
| | If trust, check one: Testamentary If trust, check | | | |
| | | | | |
| Name of e | estate or trust: FEIN: | | | |
| Name and | I title of fiduciary: Decedent's | SSN: | | |
| Address o | f fiduciary (City, State, ZIP): | | | |
| | nty in which estate is pending: Probate number: | | | |
| | | | | |
| Name of a | ttorney: Attorney ph | ione number: | | |
| Mailing Ad | Idress (City, State, ZIP): | | | |
| Authorization | is granted to the attorney listed above to receive confidential tax information under Iowa Code section 421.60 to | act as the trust or estate | e's representative before | |
| Income | partment of Revenue and to make written or oral presentations on behalf of the trust or estate. 1. Taxable interest income | 1 | | |
| Income | 2. Ordinary dividend income | | | |
| | 3. Income from partnerships and other fiduciaries. Include supporting schedule | | | |
| | | | | |
| | Net rents and royalties Net business and farm income (loss). Include schedules C and F, federal form 1040 | | | |
| | | | | |
| | 6. Net gain (loss) from capital assets | 0 | _ | |
| | 7. Ordinary gains (losses). Include federal form 4797 8. Other income. See instructions | | | |
| | 9. Total income. Add lines 1 through 8 | | | |
| Deductions | | | | |
| Deductions | 11. Taxes. Enter on IA 1041 Schedule D | | | |
| | | | | |
| | 12. Fiduciary fees. Enter on IA 1041 Schedule D | | | |
| | 13. Charitable deduction from income in compliance with will or trust instrument | | | |
| | 14. Attorney, accountant, and return preparer fees. Enter on IA 1041 Schedule D | 14 | - | |
| | 15. Other deductions. Enter on IA 1041 Schedule D | | | |
| | 16. Total Deductions. Add lines 10 through 15 | | | |
| | 17. Balance. Subtract line 16 from line 9 | | | |
| | 18. Distributions to beneficiaries. Include federal schedule K-1 for each beneficiary | | | |
| | 19. Federal Estate tax attributable to income in respect of a decedent (fiduciary's share) | | | |
| | 20. Qualified business income deduction. 25.0% (.25) of federal amount. See instructions | | | |
| | 21. Total. Add lines 18 through 20. | | | |
| <u> </u> | 22. Taxable income of fiduciary. Subtract line 21 from line 17. Must be zero on final return | | | |
| - | 23. Compute tax from rate schedule. See instructions | | | |
| Тах | 24. Iowa lump-sum tax. Include federal Schedule 4972 | | | |
| | 25. Iowa alternative minimum tax. Include IA 1041 Schedule I | | | |
| | 26. Tax before credits. Add lines 23 through 25 | | | |
| | 27. Personal exemption credit. Enter \$40 or the amount on line 26, whichever is smaller | ∠1 | - | |
| | 28. Out-of-state or nonresident tax credit. Include copy of out-of-state return and | 20 | | |
| | Schedule IA 130 or IA 1041 Schedule C | ∠ö | - | |
| | 29. Other nonrefundable lowa credits. Include IA 148 Tax Credits Schedule | | | |
| | 30. Iowa income tax withheld. Include federal form(s) 1099 or other supporting documentation | | | |
| | 31. Estimated tax paid to date | | | |
| | 32. Motor fuel tax credit. Include Schedule IA 4136 | 32 | - | |
| | 33. Other refundable credits. Include IA 148 Tax Credits Schedule | | | |
| | 34. Total credits. Add lines 27 through 33 | | | |
| Tax Due | 35. Tax Liability. If line 34 is smaller than line 26, enter the difference | | | |
| | 36. Refund. If line 34 is larger than line 26, enter the difference | | | |
| | 37. Penalty and interest 37a. Penalty 37b. Interest 37b. Interest | Add. Enter total | | |
| | 38. Amount Due. Add lines 35 and 37. Submit with form IA 1041V or IA 103 as appropriate | | | |
| | Mail to: Fiduciary Return Processing, Iowa Department of Revenue, PO Box 10467, Des Mo | | | |
| | When you pay by check, you authorize the Department of Revenue to convert your check to a c | | - | |
| Sign Here | Declaration: I, the undersigned, declare under penalties of perjury or false certificate, that I have | examined this return | and, to the best of | |
| | my knowledge and belief, it is true, correct, and complete. | | | |
| | Signature of fiduciary or officer representing fiduciary: | | | |
| | Signature of preparer other than fiduciary: | | | |
| | Preparer PTIN: Address: | | | |
| | | | | |



2020 IA 1041 Fiduciary Schedule A

Schedule A – Background Information: Answer all applicable questions.

| 1. Date estate was opened or created: | | |
|---|--|--|
| 2. Decedent's age at death: | | |
| 3. Was a decedent's final return filed? | | |
| 4. Did will of decedent create trust? | | |
| 5. Decedent's business or occupation: | | |
| 6. Did decedent file IOWA return(s) up to the date of death? Yes \Box | | |
| 7. Enter decedent's name and address: | | |
| 8. Name and Social Security Number of decedent's spouse, if any: | | |
| 9. Enter name(s) of executor(s): | | |
| 10. Enter date(s) and amount(s) of executor's fees paid to executor(s): | | |
| 1. Has a prior return of decedent or the estate or trust been subject to federal audit? Yes 🗆 No 🗆 Is an audit now in process? Yes 🗆 No 🗆 | | |
| 12. Have expenses of administration or selling expenses been deducted for f | federal estate tax purposes?Yes \Box No \Box | |
| 13. Did you as fiduciary withhold on income distributions made to nonresiden | It beneficiaries?Yes \Box No \Box | |
| 14. Does the estate/trust elect to recognize the gain (loss) on a distribution of | f property under IRC section 643(e) (3)?Yes □ No □ | |