

Step 1

Tax Period _____ to _____ ▲
Check the box if Name/Address Change []
Short Period []

Postmark ▲ Office Use Only
Federal Employer Identification Number (FEIN) ▲
County No Business Code
Is this a first or final return? If yes, check the appropriate box.
First Return ▲ New Business [] Successor [] Entering Iowa []
Final Return ▲ Reorganized [] Merged [] Dissolved []
Withdrawn [] Bankruptcy [] Other []

Corporation Name and Address ▲

Step 2 Filing Status

Filing Status ▲ 1 Separate Iowa/Separate Federal ... [] 2 Separate Iowa/Consolidated Federal ... [] 3 Consolidated Iowa/Consolidated Federal . []
Type of Return ▲ 1 Regular Corporation... [] 2 Cooperative... [] 3 UBIT... []
Is this an inactive corporation? ▲ Yes [] No []
Was federal income or tax changed for any prior period? ▲ Yes [] No [] Period(s) _____
Do you have property in Iowa? ▲ Yes [] No []

Step 3

Net Income and Additions to Income
1. Net Income from federal return before federal Net Operating Loss 1. _____ ▲
2. 50% of federal tax refund. Accrual [] Cash [] 2. _____ ▲
3. Other additions from Schedule A 3. _____ ▲
4. Net Income after additions. Add lines 1 through 3 4. _____

Step 4

Reductions to Income
5. 50% of federal tax. See instructions ... Accrual [] Cash [] ▲ 5. _____ ▲
6. Other reductions from Schedule A. 6. _____ ▲
7. Total reductions. Add lines 5 and 6 7. _____
8. Net income after reductions. Subtract line 7 from line 4 8. _____

Step 5

Taxable Income
9. Nonbusiness income from Schedule D, line 17 9. _____ ▲
10. Income subject to apportionment. Subtract line 9 from line 8 10. _____
11. Iowa percentage from Schedule E. See instructions 11. _____ % ▲
12. Income apportioned to Iowa. Multiply line 10 by line 11 12. _____
13. Iowa nonbusiness income from Schedule D, line 8 13. _____ ▲
14. Income before Net Operating Loss. Add lines 12 and 13 14. _____
15. Net Operating Loss carryforward from Schedule F. Include Schedule F 15. _____ ▲
16. Income subject to tax. Subtract line 15 from line 14. Do not enter an amount below \$0 16. _____

Check here if the corporation or any member of the consolidated group is claiming P.L.86-272 protection in Iowa []

Step 6

Tax, Credits and Payments
17. Total tax. For tax rates, see page 3. Check box if tax is annualized [] 17. _____ ▲
18. RESERVED FOR FUTURE USE 18. _____ ▲
19. RESERVED FOR FUTURE USE 19. _____
20. Credits from Schedule C1, line 4. Do not include estimated tax credit. 20. _____ ▲
21. Payments from Schedule C2, line 4 21. _____ ▲
22. Total credits and payments. Add lines 20 and 21 22. _____
23. Net amount. Subtract line 22 from line 17 23. _____

Step 7

Balance Due
24. Tax due if line 23 is greater than \$0 24. _____
25. Penalty; underpayment of estimated tax. Include IA 2220 25. _____ ▲
26. Filing and payment penalties 26. _____ ▲
27. Interest 27. _____ ▲
28. Total amount due. Add lines 24 through 27. Pay electronically, or submit payment with form IA 1120V 28. _____ ▲

Step 8

Overpayment
29. Overpayment if line 23 is less than \$0 29. _____
30. Credit to next period's estimated tax 30. _____ ▲
31. Refund requested. Subtract line 30 from line 29 31. _____ ▲



Corporation Name: _____ FEIN: _____

Schedule A - Other Additions and Reductions

Type of Income	Other Additions	Other Reductions
1. Percentage Depletion		
2. TIP Credit from federal form 8846		
3. Capital Loss Adjustments for filing status 2 or 3		
4. Contribution Adjustments for filing status 2 or 3		
5. Safe Harbor Lease Adjustments. Must include Schedule		
6. Interest Expense Adjustments from IA 163		
7. Qualifying COVID-19 Grants		
8. Expensing/Depreciation Adjustment from IA 4562A		
9. Tax Exempt Interest and Dividends. See instructions.		
10. Iowa Tax Expense/Refund		
11. Work Opportunity Credit Wage Reduction from federal form 5884		
12. Alcohol & Cellulosic Biofuel Credit from federal form 6478		
13. Foreign Dividend Exclusion from Schedule B below		▲
14. Federal Securities Interest and Dividends. See instructions.		
15. Adjustments due to 2018 Nonconformity. See instructions.		
16. Other. Must include schedule.	▲	▲
17. Totals		

Enter total on page 1, line 3.

Enter total on page 1, line 6.

Schedule B - Foreign Dividend Exclusion

Type of Dividend Income	Total Dividend	Exclusion
1. Less than 20% owned	x 50%	
2. 20% owned	x 65%	
3. Small Business Investment Company	x 100%	
4. Qualifying Dividends	x 100%	

5. Total. Add lines 1 through 4. Enter on Schedule A, line 13. _____

Schedule C1 - Credits

	Amount
1. Fuel Credit. Include IA 4136. _____ ▲	
2. Total Nonrefundable Credits. Include IA 148 _____ ▲	
3. Total Refundable Credits, excluding Fuel Credit. Include IA 148 _____ ▲	
4. Total Credits. Add lines 1-3. Enter on page 1, line 20. _____	

Schedule C2 - Payments

	Amount
1. Estimated Tax Payments	
a. Credit from prior period _____	
b. First quarter _____	
c. Second quarter _____	
d. Third quarter _____	
e. Fourth quarter _____	
f. Other _____	
2. Voucher Payment _____	
3. Other Payments. Include statement _____	
4. Total. Add lines 1-3. Enter on page 1, line 21 _____	

Additional Information

- Year business was started in Iowa _____
- Last period filed as S corporation (if any): _____
- Information from the prior period Iowa return
Corporation Name: _____
Income before Net Operating Loss, line 14 _____ ▲
FEIN: _____ ▲
- If part of a federal consolidated group, please provide information about the Corporate parent:
Corporation Name: _____
FEIN: _____ ▲



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Corporation Name: _____ FEIN: _____

Schedule E - Business Activity Ratio (BAR) (see instructions)

Type of Income	Column A Iowa Receipts	Column B Receipts Everywhere
1. Gross Receipts	▲	▲1
2. Net Dividends. See instructions.		▲2
3. Exempt Interest from Schedule A, line 9.		▲3
4. Accounts Receivable Interest		▲4
5. Other Interest		▲5
6. Rent		▲6
7. Royalties		▲7
8. Capital Gain		▲8
9. Ordinary Gain		▲9
10. Partnership Gross Receipts. Include schedule.		▲10
11. Other. Must include schedule.	▲	▲11
12. Total. Add lines 1-11.	▲	▲12

13. Divide column A total by column B total. Enter % on page 1, line 11. For example, 0.1234505 becomes 12.3451%. _____ %

A complete copy of your federal return, as filed with the Internal Revenue Service, must be filed with this return. For filing status 2 or 3, you must include pages 1-5 of your consolidated federal return, consolidating income statements, Iowa Schedule H and any other forms related to the Iowa return.

Tax Rates

If income shown on page 1, line 16 is:

- 100,000 or less; multiply line 16 by 5.5% (.055).
- \$100,001 to \$250,000; multiply line 16 by 9% (.09) and subtract \$3,500.
- Over \$250,000; multiply line 16 by 9.8% (.098) and subtract \$5,500.

If annualizing, include a schedule showing computation.

To obtain schedules and forms:

Website: tax.iowa.gov

Tax Research Library: itrl.idr.iowa.gov/

Questions:

515-281-3114 or 800-367-3388

Email: idr@iowa.gov

eFile or mail your return to:

Corporation Tax Return Processing
Iowa Department of Revenue
PO Box 10468
Des Moines, IA 50306-0468

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this return, and, to the best of my knowledge and belief, it is true, correct, and complete.

Officer's signature _____ Title _____ Phone _____ Date _____

Signature of preparer if other than taxpayer _____ Date _____

Name and address of preparer or preparer's employer

Preparer's telephone No. _____

Preparer's ID No. _____ ▲



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