

Name of Estate or Trust: _____

Federal Employer Identification Number: _____

	Column B All Source (from IA 1041)	Column A Iowa Source
1. Taxable interest income	1.	_____
2. Ordinary dividend income	2.	_____
3. Income from partnerships and other fiduciaries	3.	_____
4. Net rents and royalties	4.	_____
5. Net business and farm income (loss)	5.	_____
6. Net gain (loss) from capital assets	6.	_____
7. Ordinary gains (losses) from federal form 4797	7.	_____
8. Other income	8.	_____
9. Total Income. Add lines 1 through 8.....	9.	_____
10. Interest.....	10.	_____
11. Taxes.....	11.	_____
12. Fiduciary fees.....	12.	_____
13. Charitable deduction from income in compliance with will or trust instrument	13.	_____
14. Attorney, accountant, and return preparer fees.....	14.	_____
15. Other deductions.....	15.	_____
16. Total Deductions. Add lines 10 through 15.	16.	_____
17. Balance. Subtract line 16 from line 9.....	17.	_____
18. Distribution to beneficiaries	18.	_____
19. Federal estate tax attributable to income in respect of a decedent.....	19.	_____
20. Qualified business income deduction.....	20.	_____
21. Total. Add lines 18 through 20.	21.	_____
22. Taxable Income of Fiduciary. Subtract line 21 from line 17.....	22.	_____
23. Iowa income percentage. Divide column A of line 22 by column B of line 22 and enter percentage rounded to the nearest tenth of a percent. This cannot exceed 100.0%.....	23.	_____
24. Nonresident credit percentage. Subtract line 23 from 100.0%.....	24.	_____
25. Iowa tax on total income from line 26, IA 1041	25.	_____
26. Personal exemption credit from line 27, IA 1041.....	26.	_____
27. Tax after credits. Subtract line 26 from line 25.....	27.	_____
28. Nonresident tax credit. Multiply line 27 by line 24. Also enter this amount on line 28, IA 1041.....	28.	_____

Instructions

Column B will reflect all-source entries from page 1 of the IA 1041. Column A will reflect amounts reportable or taxable to Iowa, or considered Iowa source.

Income amounts on lines 1-8 reported to Iowa should use the criteria found in the instructions for IA 126 (Iowa Nonresident and Part-Year Resident Credit Schedule).

Deduction amounts on lines 10-15 reported to Iowa should also use the criteria found in the instructions for IA 126.

For line 18, Column A should match the Iowa-source income distributed to beneficiaries.

The qualified business income deduction on line 20 should be apportioned in the same manner as the underlying business income which gave rise to the deduction.

If it is not possible to directly compute the deductions attributable to Iowa, then these deductions should be apportioned by multiplying the deductions by the ratio of Iowa-source income (line 9, column A) divided by the total federal income (line 9, column B).