

Taxpayers using filing status 1, Single, and not claimed as a dependent on another person's Iowa return may owe less tax by using this worksheet.

A Net Operating Loss carryover must be added back to net income, IA 1040, line 26.

1. Enter:

a. Net income from IA 1040, line 26 ..... 1a. \_\_\_\_\_

b. Pension/retirement income exclusion from IA 1040,  
line 21..... 1b. \_\_\_\_\_

c. Line 13 of the Reportable Social Security benefits  
worksheet found in the IA 1040 instructions..... 1c. \_\_\_\_\_

d. Lump Sum Tax distributions of taxable income  
reported on federal form 4972, line 8 ..... 1d. \_\_\_\_\_

Total. Add 1a, 1b, 1c, and 1d..... 1. \_\_\_\_\_

2. Enter \$9,000 on this line if you are 64 or younger OR  
\$24,000 if you were 65 or older as of 12/31/2021..... 2. \_\_\_\_\_

3. Subtract line 2 from line 1 ..... 3. \_\_\_\_\_

4. Enter the amount from IA 1040, line 47 ..... 4. \_\_\_\_\_

5. Compare lines 3 and 4. Enter the smaller number here and on IA 1040, line 47.  
Write "tax reduction" to the left of line 47 ..... 5. \_\_\_\_\_