

This form allows a pass-through entity and its nonresident member to agree to exclude the nonresident member from the pass-through entity's IA PTE-C Composite Return tax payment for tax year 2023. For this agreement to be effective, this form must be completed and signed by the nonresident member, then provided to and signed by an authorized representative of the pass-through entity, prior to the pass-through entity's income tax return deadline. The pass-through entity shall keep this agreement in its records and submit it to the Department upon request. This agreement is only valid for the pass-through entity's tax year that begins in 2023. For more information on this form and Iowa composite taxes, visit tax.iowa.gov/iowa-composite-returns-2022.

**Part I: Pass-Through Entity Information**

S Corporation  Partnership  Estate  Trust

Name: \_\_\_\_\_ Federal Employer Identification Number (FEIN): \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_

State: \_\_\_\_\_ ZIP: \_\_\_\_\_ Phone: \_\_\_\_\_

**Part II: Nonresident Member Information (Partner, Member, Shareholder, or Beneficiary)**

Name: \_\_\_\_\_ FEIN or Social Security Number: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_

State: \_\_\_\_\_ ZIP: \_\_\_\_\_ Phone: \_\_\_\_\_

**Part III: Nonresident Member Request and Certification**

I hereby request that the above-named nonresident member be excluded from the above-named pass-through entity's IA PTE-C Composite Return tax payment for tax year 2023. By signing this agreement, I agree that I or my organization (as applicable) will be subject to personal jurisdiction in Iowa for the purpose of the collection of Iowa income and franchise taxes, together with related interest and penalties, with respect to my or my organization's distributive share of income from the above-named pass-through entity. I agree that this form is not valid without the acknowledgement and approval of the pass-through entity. Additionally, I agree to the following:

**Check the appropriate box. Financial institutions organized as pass-through entities must check boxes 3 and 4.**

**For individuals:**

1. I am an individual and will file an Iowa income tax return and make timely payment of all Iowa income taxes, including estimated taxes, imposed on me by Iowa with respect to my distributive share of income from the above-named pass-through entity, unless my Iowa-source income or total net income is below the Iowa filing threshold and I am not required to file an income tax return pursuant to Iowa Code section 422.13 .....

**For organizations:**

2. My organization is a C corporation and it will file an Iowa income tax return and make timely payment of all Iowa income taxes, including estimated taxes, imposed on the corporation by Iowa with respect to the corporation's distributive share of income from the above-named pass-through entity .....

3. My organization is a financial institution and it will file an Iowa franchise tax return and make timely payment of all Iowa franchise taxes, including estimated taxes, imposed on the financial institution by Iowa with respect to the financial institution's distributive share of income from the above-named pass-through entity .....

4. My organization is an S corporation or partnership and it will file an Iowa income tax return and make timely payment of all Iowa income taxes, including estimated taxes and composite taxes, imposed on the S corporation or partnership by Iowa with respect to the organization's distributive share of income from the above-named pass-through entity .....

**For fiduciaries:**

5. My organization is an estate or trust and it will file an Iowa income tax return and make timely payment of all Iowa taxes, including estimated taxes and composite taxes, imposed on the estate or trust by Iowa with respect to its distributive share of income from the above-named pass-through entity, unless the estate's or trust's total taxable income is below the filing threshold and it is not required to file an income tax return pursuant to Iowa Code section 422.14 .....

I, the undersigned nonresident member, declare under penalties of perjury or false certificate, that I have examined this document, and, to the best of my knowledge and belief, it is true, correct, and complete.

Signature of nonresident member or authorized representative: \_\_\_\_\_

Printed name and title: \_\_\_\_\_ Date: \_\_\_\_\_

**Part IV: Pass-Through Entity Acknowledgment and Approval**

By signing below, the undersigned pass-through entity agrees to exclude the above-named nonresident member from the pass-through entity's IA PTE-C Composite Return tax payment for tax year 2023, agrees to report that exclusion on its IA PTE-C Composite Return unless otherwise exempt from filing, and agrees to remain jointly and severally liable for any unpaid tax, penalties, and interest on the nonresident member's distributive share of pass-through income and that such amounts may be collected from the pass-through entity under Iowa Code section 422.16B if the nonresident member does not abide by the terms of the agreement.

Name of pass-through entity: \_\_\_\_\_

Signature of pass-through entity representative: \_\_\_\_\_

Printed name and title: \_\_\_\_\_ Date: \_\_\_\_\_