

For Calendar Year 2022 or tax year beginning \_\_\_\_ / \_\_\_\_ , 2022, and ending \_\_\_\_ / \_\_\_\_ , 20 \_\_\_\_

**Return Type (Check Applicable Boxes):**

Initial Return  Final Return  Amended Return (Include IA102)  Section 645 Election  Short Period

**Tax Certificate of Acquittance Requested?** Yes  No

**Is an IA 706 being filed?** Yes  No

**Entity Type (Mark all that apply):**

Estate  Grantor Trust  Simple Trust  Complex Trust  Bankruptcy Estate  Burial Trust Fund

**If a trust, check one:** Testamentary  Inter Vivos

**Residency Status:** Resident  Nonresident  Part-year resident

Name of estate or trust: \_\_\_\_\_ FEIN: \_\_\_\_\_

Name and title of fiduciary: \_\_\_\_\_ Decedent's SSN: \_\_\_\_\_

Address of fiduciary (city, state, zip): \_\_\_\_\_

Iowa County in which estate is pending: \_\_\_\_\_ Probate number: \_\_\_\_\_ Date of Death: \_\_\_\_\_

**Composite Return Requirement - Does the trust or estate have any of the following in the tax year?**

- 1. A nonresident individual as a beneficiary?..... Yes  No
- 2. An estate or trust without a situs in Iowa as a beneficiary? ..... Yes  No
- 3. A C or S corporation without a commercial domicile in Iowa as a beneficiary? ..... Yes  No
- 4. A partnership without a commercial domicile in Iowa as a beneficiary? ..... Yes  No
- 5. A composite credit received from another entity on an Iowa K-1?..... Yes  No

If you answered yes to any of "1" through "5", you may have a composite return requirement, see instructions.



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Name of estate or trust: \_\_\_\_\_ FEIN: \_\_\_\_\_

**POWER OF ATTORNEY AUTHORIZATION (POA)**

Authorization is granted to the person listed below to act as the estate's representative before the Iowa Department of Revenue, to make written or oral presentation on behalf of the estate, and to receive confidential state tax information under Iowa Code section 450.68, including an income tax certificate of acquittance. This authorization is limited to those acts and information relevant to this return, and does not authorize the representative to receive federal tax information.

Representative Name: \_\_\_\_\_

Representative identification number: \_\_\_\_\_

ID Type, check one:    SSN/ITIN     PTIN     IAN 

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**DESIGNATION FOR TAX DISCLOSURE (for individuals not authorized to act on behalf of the taxpayer)**

This designation allows for the designee to receive the estate's confidential state tax information in regard to this return. This designation does not authorize a designee to represent the estate or receive federal tax information.

Representative Name: \_\_\_\_\_

Representative identification number: \_\_\_\_\_

ID Type, check one:    SSN/ITIN     PTIN     IAN 

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_



Name of estate or trust: \_\_\_\_\_ FEIN: \_\_\_\_\_

- 1. Interest income ..... 1. \_\_\_\_\_
- 2. Ordinary dividends ..... 2. \_\_\_\_\_
- 3. Business income ..... 3. \_\_\_\_\_
- 4. Capital gain or (loss) ..... 4. \_\_\_\_\_
- 5. Rents, royalties, partnerships, other estate and trusts, etc. .... 5. \_\_\_\_\_
- 6. Farm income or (loss) ..... 6. \_\_\_\_\_
- 7. Ordinary gain or (loss)..... 7. \_\_\_\_\_
- 8. Other income. List type ..... 8. \_\_\_\_\_
- 9. Total federal income. Add lines 1 through 8. .... 9. \_\_\_\_\_
- 10. Interest ..... 10. \_\_\_\_\_
- 11. Taxes..... 11. \_\_\_\_\_
- 12. Fiduciary fees ..... 12. \_\_\_\_\_
- 13. Charitable deduction ..... 13. \_\_\_\_\_
- 14. Attorney, accountant, and return preparer fees..... 14. \_\_\_\_\_
- 15. Other deductions ..... 15. \_\_\_\_\_
- 16. Net operating loss (NOL) deduction (see instructions)..... 16. \_\_\_\_\_
- 17. Total federal deductions. Add lines 10 through 16 ..... 17. \_\_\_\_\_
- 18. Federal adjusted total income or (loss). Subtract line 17 from line 9..... 18. \_\_\_\_\_
- 19. Iowa net modification from Schedule A, Part II, line 8..... 19. \_\_\_\_\_
- 20. Iowa adjusted total income or (loss). Add lines 18 and 19 ..... 20. \_\_\_\_\_
- 21. Iowa income distribution deduction from Schedule B, line 15, but not less than 0... 21. \_\_\_\_\_
- 22. Qualified business income deduction ..... 22. \_\_\_\_\_
- 23. RESERVED FOR FUTURE USE ..... 23. \_\_\_\_\_
- 24. RESERVED FOR FUTURE USE ..... 24. \_\_\_\_\_
- 25. Iowa taxable income. Subtract lines 21, 22, 23 and 24 from line 20 ..... 25. \_\_\_\_\_
- 26. Tax from tax table. If line 25 is zero or less, enter 0..... 26. \_\_\_\_\_
- 27. IA 103 tax. Enter the amount from the IA 103, line 26..... 27. \_\_\_\_\_
- 28. Iowa lump sum tax. Include federal Schedule 4972 ..... 28. \_\_\_\_\_
- 29. Iowa alternative minimum tax. Include IA 1041 Schedule D ..... 29. \_\_\_\_\_
- 30. Tax on the ESBT portion of the trust from Schedule E..... 30. \_\_\_\_\_
- 31. Tax before credits. Add lines 26 through 30..... 31. \_\_\_\_\_
- 32. Personal exemption. Enter \$40 or the amount on line 31, whichever is smaller ..... 32. \_\_\_\_\_
- 33. Nonresident, part-year resident tax credit, Schedule C, line 30 ..... 33. \_\_\_\_\_
- 34. Balance. Subtract lines 32 and 33 from line 31 ..... 34. \_\_\_\_\_
- 35. Out of State tax credit. Include IA 130..... 35. \_\_\_\_\_
- 36. Balance. Subtract line 35 from line 34..... 36. \_\_\_\_\_



Name of estate or trust: \_\_\_\_\_ FEIN: \_\_\_\_\_

- 37. Other nonrefundable tax credits. Include IA 148 ..... 37. \_\_\_\_\_
- 38. Total fiduciary tax. Subtract line 37 from line 36..... 38. \_\_\_\_\_
- 39. Income tax withheld. Include federal form(s) 1099 or supporting documentation .... 39. \_\_\_\_\_
- 40. Estimated taxes paid to date ..... 40. \_\_\_\_\_
- 41. Composite return credit. Include Iowa Schedule CC..... 41. \_\_\_\_\_
- 42. Motor fuel tax credit. Include IA 4136 ..... 42. \_\_\_\_\_
- 43. Other refundable credits. Include IA 148 ..... 43. \_\_\_\_\_
- 44. Total refundable credits. Add lines 39 through 43..... 44. \_\_\_\_\_
- 45. Tax Liability. If line 44 is smaller than line 38, enter the difference ..... 45. \_\_\_\_\_
- 46. Refund. If line 44 is greater than line 38, enter the difference..... 46. \_\_\_\_\_
- 47. Penalty and interest...Penalty \_\_\_\_\_ Interest \_\_\_\_\_ Add. Enter total ..... 47. \_\_\_\_\_
- 48. Amount due: Add lines 45 and 47. Submit with form IA 1041V..... 48. \_\_\_\_\_



Name of estate or trust: \_\_\_\_\_ FEIN: \_\_\_\_\_

**Schedule A: Iowa Modifications**

**Part I: Modifications to Federal Taxable Income – Additions**

- 1. Interest from foreign securities and state municipal securities ..... 1. \_\_\_\_\_
- 2. Dividends not included in federal income ..... 2. \_\_\_\_\_
- 3. Taxable federal refund ..... 3. \_\_\_\_\_
- 4. Other income ..... 4. \_\_\_\_\_
- 5. Total additions (Add lines 1 through 4)..... 5. \_\_\_\_\_

**Part II: Modifications to Federal Taxable Income – Subtractions**

- 1. Taxable interest income received from federal obligations ..... 1. \_\_\_\_\_
- 2. Dividend income received from federal obligations ..... 2. \_\_\_\_\_
- 3. Iowa tax refund included on federal 1041, line 8..... 3. \_\_\_\_\_
- 4. Federal income tax paid ..... 4. \_\_\_\_\_
- 5. Administrative expenses allowed for estate tax purposes ..... 5. \_\_\_\_\_
- 6. Other deductions ..... 6. \_\_\_\_\_
- 7. Total subtractions (Add lines 1 through 6)..... 7. \_\_\_\_\_
- 8. **Net modification** (Subtract Part II, line 7 from Part I, line 5)..... 8. \_\_\_\_\_

Enter this amount on page 3, line 19.



Name of estate or trust: \_\_\_\_\_ FEIN: \_\_\_\_\_

**Schedule B: Iowa Distributable Net Income:**

1. Iowa adjusted total income or (loss) from IA 1041, line 20..... 1. \_\_\_\_\_  
 If Iowa adjusted total income and the total from IA 1041, line 4 are losses, use  
 the smaller loss.
2. Adjusted tax-exempt income ..... 2. \_\_\_\_\_
3. Enter the amount from federal form 1041, Schedule B, line 3..... 3. \_\_\_\_\_
4. Enter the amount from federal form 1041, Schedule B, line 4..... 4. \_\_\_\_\_
5. Enter the amount from federal form 1041, Schedule B, line 5..... 5. \_\_\_\_\_
6. If the amount on IA 1041, line 4 is a gain, enter as a negative number.  
 If the amount on IA 1041, line 4 is a loss, enter the loss as a positive number ..... 6. \_\_\_\_\_
7. Combine lines 1 through 6. If zero or less, enter 0. This is your Iowa distributable  
 net income ..... 7. \_\_\_\_\_
8. If a complex trust, enter the accounting income for the tax year as determined  
 under the governing instrument..... 8. \_\_\_\_\_
9. Income required to be distributed currently ..... 9. \_\_\_\_\_
10. Other amounts paid, credited, or otherwise required to be distributed ..... 10. \_\_\_\_\_
11. Add lines 9 and 10. This is your actual total distributions for the year..... 11. \_\_\_\_\_
12. Tax exempt income included in actual distributions included on IA 1041, line 18.... 12. \_\_\_\_\_
13. Subtract line 12 from line 11. This is your tentative income distribution deduction  
 based on actual distributions ..... 13. \_\_\_\_\_
14. Subtract line 2 from line 7. This is your tentative income distribution deduction..... 14. \_\_\_\_\_
15. Enter the smaller of line 13 or line 14 here, and on the IA 1041, line 21. If zero or  
 less, enter 0. This is your Iowa income distribution deduction ..... 15. \_\_\_\_\_



Name of estate or trust: \_\_\_\_\_ FEIN: \_\_\_\_\_

**Schedule C: Computation of Nonresident/Part-Year Resident Tax Credit**

Moved into Iowa

Moved out of Iowa

Date of change in residency: \_\_\_\_\_

	Column A All Source Income from IA 1041	Column B Iowa Source
1. Interest income.....	1. _____	_____
2. Ordinary dividends.....	2. _____	_____
3. Business income.....	3. _____	_____
4. Capital gain or loss.....	4. _____	_____
5. Rents, royalties, partnerships, other estates and trusts, etc.....	5. _____	_____
6. Farm income or (loss).....	6. _____	_____
7. Ordinary gain or (loss).....	7. _____	_____
8. Other income.....	8. _____	_____
9. Total income. Add lines 1 through 8.....	9. _____	_____
10. Interest.....	10. _____	_____
11. Taxes.....	11. _____	_____
12. Fiduciary fees.....	12. _____	_____
13. Charitable deduction.....	13. _____	_____
14. Attorney, accountant, and return preparer fees.....	14. _____	_____
15. Other deductions.....	15. _____	_____
16. NOL deduction.....	16. _____	_____
17. Total deductions. Add lines 10 through 16.....	17. _____	_____
18. Modifications from IA 1041 Schedule A, Part II, line 8.....	18. _____	_____
19. Balance. Subtract line 17 from line 9, then add line 18.....	19. _____	_____
20. Distribution to beneficiaries.....	20. _____	_____
21. Qualified business income deduction.....	21. _____	_____
22. RESERVED FOR FUTURE USE.....	22. _____	_____
23. Total. Add lines 20 through 22.....	23. _____	_____
24. Taxable income of fiduciary. Subtract line 23 from line 19.....	24. _____	_____
25. Iowa income percentage. Divide column B, line 24 by column A, line 24 and enter percentage rounded to nearest tenth of a percent. This cannot exceed 100.0%.....	25. _____	_____
26. Nonresident credit percentage. Subtract line 25 from 100.0%.....	26. _____	_____
27. Iowa tax on total income from IA 1041, line 26.....	27. _____	_____
28. Personal exemption credit from IA 1041, line 32.....	28. _____	_____
29. Tax after credits. Subtract line 28 from line 27.....	29. _____	_____
30. Nonresident tax credit. Multiply line 29 by line 26 Also enter this amount on IA 1041, line 33.....	30. _____	_____



Name of estate or trust: \_\_\_\_\_ FEIN: \_\_\_\_\_

**Schedule D: Iowa Alternative Minimum Tax – Estates and Trusts**

**Part I – Iowa Adjustments and Preferences. See Instructions**

- 1. Interest from federal Schedule I (Form 1041)..... 1. \_\_\_\_\_
- 2. Taxes from IA 1041 line 11, less federal income tax..... 2. \_\_\_\_\_
- 3. Refund of taxes (exclude Iowa income tax)..... 3. \_\_\_\_\_
- 4. Qualified small business stock ..... 4. \_\_\_\_\_
- 5. Exercise of incentive stock options  
(excess of AMT income over regular income tax) ..... 5. \_\_\_\_\_
- 6. Other estates and trusts, amount from federal Schedule K-1(form 1041)..... 6. \_\_\_\_\_
- 7. Disposition of property (difference between AMT and regular gain or loss)..... 7. \_\_\_\_\_
- 8. Depreciation on assets placed in service after 1986  
(difference between regular tax and AMT) ..... 8. \_\_\_\_\_
- 9. Passive activities (difference between AMT and regular tax income or loss)..... 9. \_\_\_\_\_
- 10. Loss limitations (difference between AMT and regular tax income or loss) ..... 10. \_\_\_\_\_
- 11. Circulation costs (difference between regular tax and AMT)..... 11. \_\_\_\_\_
- 12. Long-term contracts (difference between AMT and regular tax income)..... 12. \_\_\_\_\_
- 13. Mining costs (difference between regular tax and AMT) ..... 13. \_\_\_\_\_
- 14. Research and experimental costs (difference between regular tax and AMT)..... 14. \_\_\_\_\_
- 15. Income from certain installment sales before January 1, 1987 ..... 15. \_\_\_\_\_
- 16. Other adjustments, including income-based related adjustments ..... 16. \_\_\_\_\_
- 17. Total Adjustments and preferences. Add lines 1 through 16..... 17. \_\_\_\_\_

**Part II - Iowa Alternative Minimum Taxable Income**

- 18. Taxable income from IA 1041, line 25 ..... 18. \_\_\_\_\_
- 19. NOL deduction. Do not enter as negative amount ..... 19. \_\_\_\_\_
- 20. Add lines 17, 18, and 19..... 20. \_\_\_\_\_
- 21. Iowa alternative minimum tax NOL deduction. See instructions ..... 21. \_\_\_\_\_
- 22. Iowa alternative minimum taxable income. Subtract line 21 from line 20..... 22. \_\_\_\_\_

**Part III - Iowa Exemption Amount and Iowa Alternative Minimum Tax**

- 23. Subtract \$75,000 from line 22. If zero or less, enter zero..... 23. \_\_\_\_\_
- 24. Multiply line 23 by 25% (.25) ..... 24. \_\_\_\_\_
- 25. Subtract line 24 from \$17,500. If zero or less, enter zero..... 25. \_\_\_\_\_
- 26. Subtract line 25 from line 22. If zero or less, enter zero ..... 26. \_\_\_\_\_
- 27. Tentative Iowa alternative minimum tax. Multiply line 26 by 6.4% (.064) ..... 27. \_\_\_\_\_
- 28. Regular tax less exemption credit. Enter IA 1041, line 26, less \$40.  
If zero or less, enter zero..... 28. \_\_\_\_\_
- 29. Iowa alternative minimum tax. Subtract line 28 from line 27; enter here and on  
IA 1041, line 29. If zero or less, enter zero. See instructions for Iowa alternative  
minimum tax limited to net worth ..... 29. \_\_\_\_\_

**Part IV - Nonresidents Only – Complete lines 30-33**

- 30. Enter Iowa taxable income plus Iowa adjustments and preferences.  
If zero or less enter zero. See instructions ..... 30. \_\_\_\_\_
- 31. Total taxable income plus total adjustments and preferences.  
If zero or less enter zero. See instructions ..... 31. \_\_\_\_\_
- 32. Divide line 30 by line 31 and enter the result to three decimal places.  
If greater than one, enter one. See instructions ..... 32. \_\_\_\_\_
- 33. Iowa alternative minimum tax. Multiply line 29 by line 32.  
Enter here and on IA 1041, line 29. See instructions ..... 33. \_\_\_\_\_





Name of estate or trust: \_\_\_\_\_ FEIN: \_\_\_\_\_

**Schedule E: Electing Small Business Trust (ESBT) Tax Computation**

- 1. Total federal adjusted ESBT income ..... 1. \_\_\_\_\_
  - 2. Iowa additions to ESBT income (include statement) ..... 2. \_\_\_\_\_
  - 3. Iowa deductions to ESBT income (include statement) ..... 3. \_\_\_\_\_
  - 4. Iowa taxable ESBT income. Add lines 1 and 2, then subtract line 3 ..... 4. \_\_\_\_\_
  - 5. Tax from tax tables. Residents enter here and on IA 1041, line 30 ..... 5. \_\_\_\_\_
- Nonresidents and part-year residents continue to line 6

**Nonresident and part-year resident trusts/estates**

- 6. Iowa source income ..... 6. \_\_\_\_\_
- 7. Divide line 6 by line 4 (round to two decimal places) ..... 7. \_\_\_\_\_
- 8. Nonresident or part-year resident trust/estates. Multiply line 7 by line 5.  
Report this amount on IA 1041, line 30 ..... 8. \_\_\_\_\_

**Mail to:**

Fiduciary Return Processing  
Iowa Department of Revenue  
PO Box 10467  
Des Moines, IA 50306-0467.

**When you pay by check,** you authorize the Department of Revenue to convert your check to a one time electronic banking transaction.

**Sign Here**

**Declaration:** I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this return and, to the best of my knowledge and belief, it is true, correct, and complete.

Signature of fiduciary or officer representing fiduciary:

\_\_\_\_\_ Date: \_\_\_\_\_

Signature of preparer other than fiduciary:

\_\_\_\_\_ Date: \_\_\_\_\_

Preparer PTIN: \_\_\_\_\_ Address: \_\_\_\_\_

