

Name(s): \_\_\_\_\_

Social Security Number (SSN) or Federal Employer Identification Number (FEIN): \_\_\_\_\_

1. Residents enter amount from line 31 of the 2022 IA 6251 or line 29 of the 2022 IA 1041 Schedule D; nonresidents and part-year residents enter the amount from line 35 of the 2022 IA 6251 or line 33 of the 2022 IA 1041 Schedule D. Also, enter in column D of Part I on the 2023 IA 148 Tax Credits Schedule..... 1. \_\_\_\_\_
2. Enter total carryforward from line 15 of the 2022 IA 8801. Also, enter in column C of Part I on the 2023 IA 148 Tax Credits Schedule ..... 2. \_\_\_\_\_
3. Total available Iowa Alternative Minimum Tax Credit. Add lines 1 and 2..... 3. \_\_\_\_\_
4. Enter 2023 regular tax liability from IA 1040, Step 5, line 5; or from IA 1041, line 26 ..... 4. \_\_\_\_\_
5. Enter the 2023 nonresident or part-year resident credit from IA 1040, Step 5, line 13; or from IA 1041, Schedule C, line 30..... 5. \_\_\_\_\_
6. Apportioned regular tax liability. Subtract line 5 from line 4 ..... 6. \_\_\_\_\_
7. Iowa Alternative Minimum Tax Credit. Enter the smaller of line 3 or line 6. Also, enter in column F of Part I on the 2023 IA 148 Tax Credits Schedule ..... 7. \_\_\_\_\_

**IA 148 Tax Credits Schedule must be completed.**



\*2341009019999\*

The IA 8801 is used to calculate the Iowa Alternative Minimum Tax Credit for individuals, trusts, and estates that can be claimed in tax year 2023, if any, as a result of Iowa Alternative Minimum Tax paid in prior years.

The Iowa Alternative Minimum Tax Credit may be claimed only to the extent of your regular tax liability (IA 1040, Step 5, line 5; IA 1041, line 26), adjusted for the nonresident credit (IA 1040, line 13; IA 1041 Schedule C, line 30), for tax year 2023.

This credit is repealed and cannot be applied for tax years beginning on or after January 1, 2024.

The IA 8801 should be completed by taxpayers with Iowa Alternative Minimum Tax liability in tax year 2022 or Iowa Alternative Minimum Tax Credit carryforward from tax year 2022.

To complete this form, you need your 2022 IA 6251 or 2022 IA 1041 Schedule D; 2022 IA 8801; 2023 IA 1040 completed through line 5 or 2023 IA 1041 completed through line 35; and 2023 IA 148, Part I, completed except for the Iowa Alternative Minimum Tax Credit.

Include a statement explaining any federal audits that have impacted your carryforward reported on line 2. You must also file an amended Iowa tax return to reflect any previous year federal audit changes.

Enter the claim information for the Iowa Alternative Minimum Tax Credit in Part I of the IA 148 Tax Credits Schedule; use tax credit code 09 in column A and leave column B blank.

Include this form and the IA 148 with your IA 1040 or IA 1041.