Name(s) ▲

Social Security Number (SSN) or
Federal Employer Identification Number (FEIN) ▲
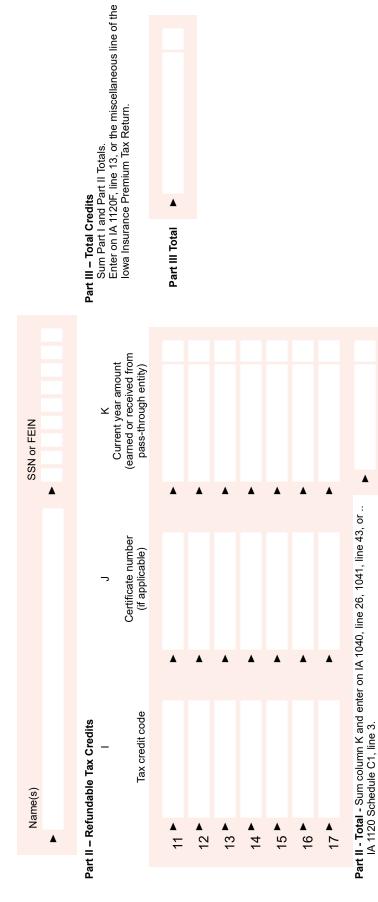
Caution: If you are claiming any of the tax credits listed in Part V – Tax Credit Claim Reduction below, you must complete Part V before completing Parts I, II, and III.
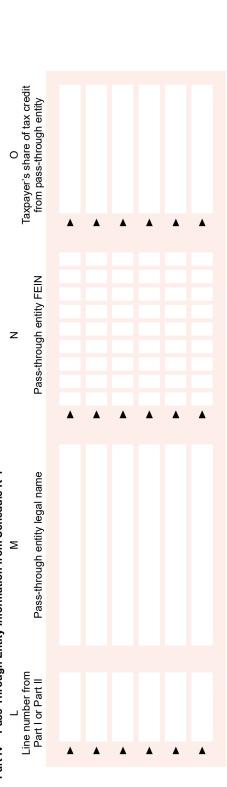
Part I - Nonrefundable Tax Credits

	A Tax credit code	B Certificate number (if applicable)	C Amount carried forward from prior year	D Current year amount (earned or received from pass-through entity)	E Total available (C+D=E)	F Current year amount applied (may not exceed total tax liability)	G Expired amount	H Amount carried forward to future years (E-F-G=H)
1	▲	▲	▲	▲	▲	▲	▲	▲
2	▲	▲	▲	▲	▲	▲	▲	▲
3	▲	▲	▲	▲	▲	▲	▲	▲
4	▲	▲	▲	▲	▲	▲	▲	▲
5	▲	▲	▲	▲	▲	▲	▲	▲
6	▲	▲	▲	▲	▲	▲	▲	▲
7	▲	▲	▲	▲	▲	▲	▲	▲
8	▲	▲	▲	▲	▲	▲	▲	▲
9	▲	▲	▲	▲	▲	▲	▲	▲
10	▲	▲	▲	▲	▲	▲	▲	▲

Part I Total - Sum column F and enter on IA 1040, line 17, IA 1041, line 37, or IA 1120 Schedule C1, line 2 ▲

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Name(s) ▲

SSN or FEIN ▲

Part II – Refundable Tax Credits

Part III – Total Credits
Sum Part I and Part II Totals.
Enter on IA 1120F, line 13, or the miscellaneous line of the
Iowa Insurance Premium Tax Return.

Part III Total ▲

	I	J	K
	Tax credit code	Certificate number (If applicable)	Current year amount (earned or received from pass-through entity)
11 ▲	▲	▲	▲
12 ▲	▲	▲	▲
13 ▲	▲	▲	▲
14 ▲	▲	▲	▲
15 ▲	▲	▲	▲
16 ▲	▲	▲	▲
17 ▲	▲	▲	▲

Part II - Total - Sum column K and enter on IA 1040, line 26, 1041, line 43, or .. IA 1120 Schedule C1, line 3. ▲

Part IV – Pass-Through Entity Information from Schedule K-1

L	M	N	O
Line number from Part I or Part II	Pass-through entity legal name	Pass-through entity FEIN	Taxpayer's share of tax credit from pass-through entity
▲		▲	▲
▲		▲	▲
▲		▲	▲
▲		▲	▲
▲		▲	▲
		▲	▲

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Name(s) ▲

SSN or FEIN ▲

Part V - Tax Credit Claim Reduction

If you are claiming any of the tax credits listed in sections A (nonrefundable) and B (refundable) below, your claim is subject to reduction based on your tax liability. You must complete sections A and B as applicable before completing Parts I, II, or III.

A. NONREFUNDABLE TAX CREDITS subject to claim reduction (not including carryforward amounts from Part I, Column C). These must be reduced in the order listed below:

- Tax Credit Code 05: Nonrefundable Historic Preservation Tax Credit (only tax credit agreements under Iowa Code section 404A.3(3) entered into on or after January 1, 2023)
- Tax Credit Code 46: Third Party Developer Tax Credit (only High Quality Jobs Program agreements under Iowa Code section 15.330 entered into on or after January 1, 2023)
- Tax Credit Code 47: Third Party Developer Tax Credit for racks, shelving, and conveyor equipment (only High Quality Jobs Program agreements under Iowa Code section 15.330 entered into on or after January 1, 2023)

Tax liability after specified nonrefundable tax credits (see instructions): _____

	A Tax credit code	B Certificate number (if applicable)	C Tax Liability Before Claim (in the first applicable row, enter your tax liability listed above. In each subsequent row, list the amount from the prior row's Column E)	D Tentative Tax Credit Claim (enter your total current year amount available)	E Remaining Tax Liability After Tax Credit (C - D = E. If $0 or less, enter $0)	F Tax Credit Claim Subject to Limitation (D - C = F. If $0 or less, enter $0)	G Tax Credit Claim Reduction (F x .05 = G)	H Allowable Tax Credit Claim (D - G = H. Enter result in Part I, Column D of this IA 148)
1	▲	▲	▲	▲	▲	▲	▲	▲
2	▲	▲	▲	▲	▲	▲	▲	▲
3	▲	▲	▲	▲	▲	▲	▲	▲
4	▲	▲	▲	▲	▲	▲	▲	▲
5	▲	▲	▲	▲	▲	▲	▲	▲
6	▲	▲	▲	▲	▲	▲	▲	▲
7	▲	▲	▲	▲	▲	▲	▲	▲
8	▲	▲	▲	▲	▲	▲	▲	▲
9	▲	▲	▲	▲	▲	▲	▲	▲
10	▲	▲	▲	▲	▲	▲	▲	▲

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Name(s) ▲

SSN or FEIN ▲

B. **REFUNDABLE TAX CREDITS subject to claim reduction. These must be reduced in the order listed below:**

- Tax Credit Code 58: Research Activities Tax Credit
- Tax Credit Code 59: Supplemental Research Activities Tax Credit
- Tax Credit Code 56: Refundable Historic Preservation Tax Credit (only tax credit agreements under Iowa Code section 404A.3(3) entered into on or after January 1, 2023)
- Tax Credit Code 62: Third Party Developer Tax Credit (only High Quality Jobs Program agreements under Iowa Code section 15.330 entered into on or after January 1, 2023)
- Tax Credit Code 97: Third Party Developer Tax Credit for racks, shelving, and conveyor equipment (only High Quality Jobs Program agreements under Iowa Code section 15.330 entered into on or after January 1, 2023)
- Tax Credit Code 67: Refundable Redevelopment Tax Credit (only awards made by the Economic Development Authority Board on or after January 1, 2023)
- Tax Credit Code 51: Assistive Device Tax Credit (only tax credit certificates issued by the Economic Development Authority on or after January 1, 2023)

Tax liability after nonrefundable tax credits (see instructions): _____

	A	B	C	D	E	F	G	H
	Tax credit code	Certificate number (if applicable)	Tax Liability Before Claim (in the first applicable row, enter your tax liability listed above. In each subsequent row, list the amount from the prior row's Column E)	Tentative Tax Credit Claim (enter your total current year amount available)	Remaining Tax Liability After Tax Credit (C - D = E. If $0 or less, enter $0)	Tax Credit Claim Subject to Limitation (D - C = F. If $0 or less, enter $0)	Tax Credit Claim Reduction (F x .10 = G for tax credit code 58; F x .05 = G for all other tax credits)	Allowable Tax Credit Claim (D - G = H. Enter result in Part II, Column K of this IA 148)
1	▲	▲	▲	▲	▲	▲	▲	▲
2	▲	▲	▲	▲	▲	▲	▲	▲
3	▲	▲	▲	▲	▲	▲	▲	▲
4	▲	▲	▲	▲	▲	▲	▲	▲
5	▲	▲	▲	▲	▲	▲	▲	▲
6	▲	▲	▲	▲	▲	▲	▲	▲
7	▲	▲	▲	▲	▲	▲	▲	▲
8	▲	▲	▲	▲	▲	▲	▲	▲
9	▲	▲	▲	▲	▲	▲	▲	▲
10	▲	▲	▲	▲	▲	▲	▲	▲

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