



# 2023 IA 1120S Schedule K-1, page 2

Corporation Name

▶

FEIN

▶

Shareholder Name

▶

SSN/FEIN

▶

**Part II: Shareholder's Pro Rata Share Items**

Completed Iowa Schedule K-1s (including additional attachments) for all shareholders must be included with the IA 1120S Return.

**Income/Adjustments**

**(a) Federal/All-source amounts**

**(b) Amounts attributable to Iowa**

- 1. Ordinary business income/(loss)..... ▶ 1
- 2. Net rental real estate income/(loss)..... ▶ 2
- 3. Other net rental income/(loss)..... ▶ 3
- 4. Interest income..... ▶ 4
- 5. Dividends..... ▶ 5
- 6. Royalties..... ▶ 6
- 7. Net short-term capital gain/(loss)..... ▶ 7
- 8. Net long-term capital gain/(loss)..... ▶ 8
- 9. Net section 1231 gain/(loss)..... ▶ 9
- 10. Other income/(loss)..... ▶ 10
- Total Income. Add lines 1 through 10**..... ▶
- 11. Section 179 deduction..... ▶ 11
- 12. Charitable contributions..... ▶ 12
- 13. Investment interest expense..... ▶ 13
- 14. Section 59(e)(2) expenditures..... ▶ 14
- 15. Other deductions. See instructions..... ▶ 15
- Total deductions. Add lines 11 through 15**..... ▶
- Balance. Total income minus total deductions**..... ▶
- 16. Iowa modifications..... ▶ 16
- 17. Iowa allocated income (not apportioned on lines 1-16)..... ▶ 17

▶ 1						
▶ 2						
▶ 3						
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▶ 15						
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▶						
▶ 16						
▶ 17						

**Part III: Composite and PTET credits**

- 1. Iowa Composite tax paid on behalf of shareholder on 2023 IA PTE-C..... ▶ 1
- 2. Iowa PTET credits reported to shareholder..... ▶ 2

▶ 1

▶ 2



Corporation Name

▶

FEIN

▶

Shareholder Name

▶

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▶

**Part IV: Shareholder's Portion of Iowa Credits**

Type of Iowa Credit	Certificate Number	Current Year Amount

**To The Shareholder:** You may have a filing requirement with the State of Iowa, even if you are not a resident. The S corporation is required to file a composite return on behalf of its nonresident shareholders, except under certain circumstances, and should notify you if they have done so. To claim any composite, PTET or tax credits, a return must be filed. Filing information for individuals, corporations, and other entities are provided on our website ([tax.iowa.gov](http://tax.iowa.gov)) or by calling 515-281-3114 or 800-367-3388.

