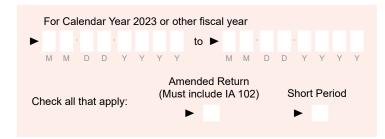
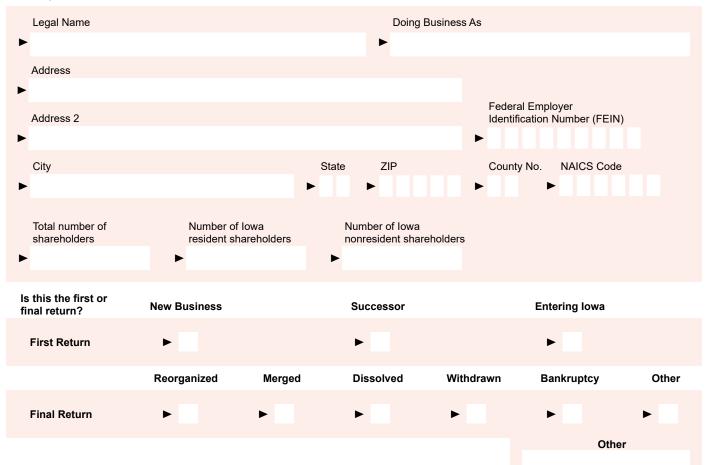
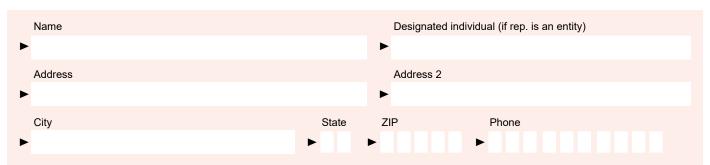
tax.iowa.gov



#### Part 1: Corporation Name and Address

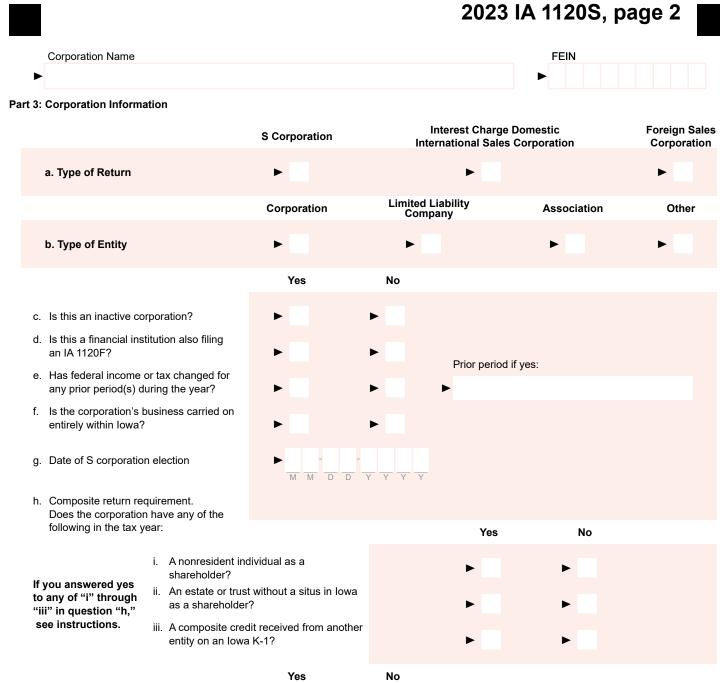


#### Part 2: Pass-through representative









i. Is this corporation reporting income from disregarded entities? If yes, include Schedule DE with this return.



	Corporation Name
►	



Part 4: S Corporation Distributive Items for Iowa Tax Purposes	Enter Dollars and Cents
1. Total ordinary income (loss) from federal form 1120-S, line 6	▶ 1
2. Total deductions from federal form 1120-S, line 21	▶ 2
3. Ordinary business income (loss) from federal form 1120-S, line 22	▶ 3
4. Net rental real estate income (loss) from federal Schedule K, line 2	▶ 4
5. Other net rental income (loss) from federal Schedule K, line 3c	▶ 5
6. Interest income from federal Schedule K, line 4	▶ 6
<ol> <li>Dividends from federal Schedule K, line 5a</li> </ol>	▶ 7
8. Royalties from federal Schedule K, line 6	▶ 8
	▶ 9
<ol> <li>9. Net short-term capital gains (loss) from federal Schedule K, line 7</li> <li>10. Net lange term capital gains (loss) from federal Schedule K, line 9.</li> </ol>	▶ 10
10. Net long-term capital gains (loss) from federal Schedule K, line 8a	▶ 11
11. Net section 1231 gains (loss) from federal Schedule K, line 9	▶ 12
12. Other income (loss) from federal Schedule K, line 10	▶ 13
13. Total federal Schedule K income (loss). Add lines 3 through 12	
14. Section 179 deduction from federal Schedule K, line 11	▶ 14
15. Other deductions from federal Schedule K. See instructions	▶ 15
16. Total qualifying federal Schedule K deductions. Add lines 14 and 15	▶ 16
17. Net federal Schedule K income (loss). Subtract line 16 from line 13	▶17
18. Iowa additions from Schedule A	▶18
19. Iowa reductions from Schedule A	▶19
20. Net Iowa modifications. Subtract line 19 from line 18	▶20
21. All-source S Corporation distributive items for Iowa tax purposes. Add lines 17 and 20	▶21
22. Nonbusiness income. Include Schedule D	▶22
23. Income subject to apportionment. Subtract line 22 from 21	▶23
24. Iowa BAR from Schedule E	▶24 %
25. Income apportioned to Iowa. Multiply line 23 by line 24	▶25
26. Iowa nonbusiness income. Include Schedule D	▶26
27. Iowa-source S Corporation distributive items. Add lines 25 and 26	▶27



►

Corporation Name

FEIN

#### Enter Dollars and Cents

Part 5: Built-in gains or passive investment income tax		
	▶28	
28. Net recognized built-in gains		
29. Excess net passive income	▶29	
30. Built-in gains/passive investment income subject to apportionment. Add lines 28 and 29	▶30	
31. Iowa BAR from Schedule E	▶31	%
32. Built-in gains/passive investment income apportioned to lowa. Multiply line 30 by line 31	▶32	
<ol> <li>Remaining lowa net operating loss carryforward from C corporation years, if any. Include schedule</li> </ol>	▶33	
34. Built-in gain/passive investment income subject to Iowa tax. Subtract line 33 from line 32. If less than zero, enter zero	▶34	
	▶35	
35. Gross tax on Iowa built-in gain/passive investment income. See instructions		
36. Remaining credit carryforward from C corporation years, if any. Include schedule	▶36	
37. Net tax on Iowa built-in gain/passive investment income.	▶37	
Subtract line 36 from line 35. If less than zero, enter zero Part 6: Pass-through entity tax (PTET) election		
Check this box and complete Part 6 only if the S corporation has elected, or is		
electing, to be taxed at the entity level under lowa Code section 422.16C for this tax year. A PTET election is irrevocable and must be made by the date which is six months after the original due date of your return.	•	
38. Gross Iowa PTET. Multiply Part 4, line 27, by the applicable tax rate. See instructions	▶38	
<ol> <li>Franchise tax credit. If you are a financial institution, enter the amount from your 2023 IA 1120F, line 14. If zero or less enter zero</li> </ol>	▶39	
	▶40	
40. Net Iowa PTET. Subtract line 39 from line 38. If zero or less, enter zero		
Part 7: Audit election to pay		
Check this box if this is an amended return and the S corporation is making an irrevocable election to pay on behalf of its shareholders from a federal or lowa audit. If checked, include the IA 103 with your return	•	
	▶41	
41. Audit election to pay tax. Enter the amount from the IA 103, line 26		
Part 8: Total tax, penalty, and interest due		
42. Total tax. Add Part 5, line 37, Part 6, line 40, and Part 7, line 41	▶42	
43. Composite and PTET credits. Include Schedule CC	▶43	
44. Payments from Schedule C	▶44	
45. Tentative amount due (or overpayment). Subtract lines 43 and 44 from line 42	▶45	
46. Interest	▶46	
47. Late payment penalty	▶47	
<ul><li>47. Late payment penalty.</li><li>48. Late filing penalty. You may owe a late filing penalty even if you have no tax due. See instructions.</li></ul>	▶48	
49. Underpayment of estimated tax penalty related to net tax on lowa built-in gain/ passive investment income in Part 5 and net Iowa PTET in Part 6.Include IA 2220	▶49	





Corporation Name	►	FEIN
		Enter Dollars and Cents
50. TOTAL AMOUNT DUE. Add lines 45 through 49. If negative (overpayment), go to line 51	▶50	
51. Report negative amount (overpayment) from line 50 as a positive amount	▶51	
52. Overpayment on line 51 to be applied to next period's return	▶52	
53. Overpayment on line 51 to be REFUNDED. Subtract line 52 from line 51	▶53	
53a. Routing number       53b. Savings Checking       53c. Account number         Image: Solution of the second seco	er	

#### Schedule A - Additions and Reductions

Type of Income		Additions	Reductions
1. RESERVED FOR FUTURE USE			
2. RESERVED FOR FUTURE USE	▶ 2		
3. RESERVED FOR FUTURE USE	▶ 3		
4. Interest Expense Adjustments from IA 163	▶ 4		
5. Qualifying Iowa COVID-19 Grants	▶ 5		
6. Expensing/Depreciation Adjustment from IA 4562/	A ► 6		
7. Tax Exempt Interest and Dividends. See instruction	▶ 7		
8. RESERVED FOR FUTURE USE	▶ 8		
9. RESERVED FOR FUTURE USE	▶ 9		
10. RESERVED FOR FUTURE USE	<b>N10</b>		
	▶ 11		
11. Federal Securities Interest and Dividends. See ins	▶12		
12. Nonconformity Adjustments from IA 101. See instr	ructions		
13. Charitable contribution adjustment from Iowa cred			
14. All-source PTE modifications from Iowa K-1s			
15. Other. Must include schedule	▶ <sup>15</sup>		
16. Totals. Add lines 1 through 15	►16		
-	Ente	r total on part 4, line 18.	Enter total on part 4, line 19.





### Schedule B – Iowa Tax credits reported to shareholders on 2023 IA 1120S K-1s (except composite and PTET credits)



#### Schedule C: Payments

1.	Estima	ted Tax Payments		
	a.	Credit from prior period	► a	
	b.	First quarter	► b	
	C.	Second quarter	► c	
	d.	Third quarter	► d	
	e.	Fourth quarter	► e	
	f.	Other	► f	
2.	Vouche	er Payment	▶ 2	
3.		Payments. Include statement	► 3	
4.		Add lines 1-3. Enter on Main Return, Part 8, line 44	▶ 4	



**Corporation Name** 



# Schedule E - Business Activity Ratio (BAR) (see instructions). Must be completed.

	Type of Income	Column A Iowa Receipts	Column B Receipts Everywhere
1a.	Gross receipts from sale of tangible personal property	▶1a	
1b.	Gross receipts from performance of services	▶1b	
1c.	Gross receipts from railroad, trucking, aviation, or other transportation activities	►1c	
1d.	Gross receipts from telecommunication services	►1d	
1e.	Gross receipts from radio and television broadcasts	►1e	
1f.	Gross receipts from printed and electronic media	►1f	
1g.	Gross receipts from utilities services	▶1g	
1h.	Gross receipts from financial activities	▶1h	
2.	Net dividends (see instructions)	▶ 2	
3.	Exempt interest	▶ 3	
4.	Accounts receivable interest	▶ 4	
5.	Other interest	▶ 5	
6.	Rent	▶ 6	
7.	Royalties	▶ 7	
8.	Capital gain/(loss)	▶ 8	
9.	Ordinary gains/(loss)	▶ 9	
10.	Partnership gross receipts. Include schedule	▶10	
11.	Other. Include schedule	▶ 11	
12.	Totals. Add lines 1 through 11	▶ 12	
13	BAR. Divide line 12, column A, by line 12, column B. Round to the nearest ten-thousandth of a percent. For examp	le, 0.1234505 becomes 12.3451%	►13 %



FEIN

►

**Corporation Name** 

#### ►

#### Iowa Schedule K – Distributive Share Items

	Income/Adjustments		(a) Federal/All-source amount	(b) Amount subject to apportionment from Part 4, line 23	(c) Business Activity Ratio from Sch. E	(d) lowa apportioned amount (column b x c)
1.	Ordinary business income/(loss)	▶ 1				
2.	Net rental real estate income/(loss)	▶ 2				
3.	Other net rental income/(loss)	▶ 3				
4.	Interest income	▶ 4				
5.	Dividends	▶ 5				
6.	Royalties	▶ 6				
7.	Net short-term capital gain/(loss)	▶ 7				
8.	Net long-term capital gain/(loss)	▶ 8				
9.	Net section 1231 gain/(loss)	▶ 9				
10.	Other income/(loss)	▶ 10				
	al Income. I lines 1 through 10	•				
11.	Section 179 deduction	▶ 11				
12.	Charitable contributions	▶ 12				
13.	Investment interest expense	▶ 13				
14.	Section 59(e)(2) expenditures	▶ 14				
15.	Other deductions. See instructions	▶ 15				
	al deductions. I lines 11 through 15	►				
Bal	ance. Total income	►				
16.	Iowa Modifications from Part 4, line 20	▶ 16				
17.	lowa allocated income, Part 4, line 26				▶ 17	
18.	lowa Composite tax paid for shareholders with PTE-C				▶ 18	
19.	Iowa PTET credits reported to s See instructions	shareho	lders. Multiply the amount o	n Part 6, line 40 by 94% (.9	94). <b>▶ 19</b>	



	Corporation Name		FEIN			
►		►				

File electronically. A complete copy of your federal return must be filed with this return, not including federal K-1s

Third Party Disclosure Designee. Do you want to allow an individual to discuss this return with the Department? See instructions.

Designee's Name			
•			
Mailing address			ID Number (optional)
►			•
City	State	ZIP	Designee's phone number
►	•	•	
Email			
►			

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this return, and, to the best of my knowledge and belief, it is true, correct, and complete. I declare that I am authorized to act on behalf of the taxpayer, and will only act within my authority.

Paper-filed returns must be signed by hand or via a digital signature with a digital certificate. Stampled or typed signatures are not accepted.

	Officer's/pass-through representative's name (Printed)		т	ïtle	Phone
		•	►		•
		Officer's/ pass-through representative's signature			Date
Sign H	lere	►			
					M M D D Y Y Y
		Signature of preparer if other than taxpayer			Date
Sign H	lere	►			•
					MMDDYYYY
	Name	e of preparer or preparer's employer			Preparer's phone number
►					▶ · · ·
	Addre	ess of preparer or preparer's employer			Preparer's ID
►					•
	City	S	tate	ZIP	
►		•		►	
		To obtain schedules and forms: Website: tax.iowa.gov	Email:	idr@iowa.gov (do	not email your return)
		Tax Research Library: itrl.idr.iowa.gov/	eFile o	r mail your return to Corporation Tax F	
		Questions:		lowa Department PO Box 10468	
		515-281-3114 or 800-367-3388		Des Moines, IA 50	0306-0468

