



Department of Revenue

IA Schedule D

Nonbusiness Income for Corporations, Partnerships, and S Corporations

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Business Name

▶

Federal Employer
Identification Number (FEIN)

▶

Tax Period

▶

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If all business is conducted within Iowa, do not complete Schedule D.

The classification of income by the labels customarily given them, such as interest, dividends, rents, and royalties, does not determine whether that income is business or nonbusiness income.

Provide all documentation to the Department showing why the income must be allocated as nonbusiness income.

	A	B	C
Allocated Within Iowa	Gross Income	Related Expenses	Net Income
1. Net Dividend	▶	▶	▶
2. Exempt Interest and Dividends	▶		▶
3. Other Interest	▶	▶	▶
4. Rent	▶	▶	▶
5. Royalties	▶	▶	▶
6. Capital Gain	▶		▶
7. Other. Include schedule.	▶	▶	▶
8. Subtotal. Add column C, lines 1 through 7. Enter on IA 1120, line 10, IA 1065, line 27, or IA 1120S, line 26, as applicable.....			▶ 8

	A	B	C
Allocated Without Iowa	Gross Income	Related Expenses	Net Income
9. Net Dividend	▶	▶	▶
10. Exempt Interest and Dividends	▶		▶
11. Other Interest	▶	▶	▶
12. Rent	▶	▶	▶
13. Royalties	▶	▶	▶
14. Capital Gain	▶		▶
15. Other. Include schedule.	▶	▶	▶
16. Subtotal. Add column C, lines 9 through 15.....			▶ 16
17. Total. Add column C, lines 8 and 16. Enter on IA 1120, line 6, IA 1065, line 23, or IA 1120S, line 22, as applicable.....			▶ 17



IA Schedule D Instructions

When referring to the columns designated below, rent, royalty, and capital or ordinary gain income from real or tangible personal property is allocated to the situs of the property producing the income. See Iowa Administrative Code rule 701—503.2(3) for attribution of income from intangibles. For other income, enter the amounts on lines 1 through 8 if the corporation's commercial domicile is Iowa. Enter amounts on lines 9 through 16 if the corporation's commercial domicile is outside Iowa.

For tax years beginning on or after January 1, 2022, this schedule is to be used for Iowa Corporate Income (IA 1120), Partnership (IA 1065), and S Corporation (IA 1120S) filers. For years beginning prior to that date, this form is applicable to IA 1120 filers only.

Column A: Gross Income - Enter the amount of income before deductions for related expenses on the appropriate line. If an entry is made on line 6 or 14, you must include federal Schedule D with the return. If an entry is made on line 1, do not include any amounts previously deducted on IA 1120, Schedule A, line 13 related to foreign dividends.

Column B: Related Expense - Enter directly-related expenses and indirectly-related interest expenses on the appropriate line. See Iowa Administrative Code rule 701—503.3 for more information. Include detailed schedules showing the computation of the related expense.

Column C: Net Income - Subtract column B from column A and enter the difference.