



Department of Revenue

IA Corporation Schedule H2

Consolidating Federal Income Statements

revenue.iowa.gov

Corporation Name

Federal Employer Identification
Number (FEIN)

Tax Period End Date

M M D D Y Y Y Y

All corporations that are part of a consolidated group for federal purposes must file schedules H2 and H3. See instructions before completing the form.

Company

Company

Company Name

Company FEIN

NAICS Code

Filing in Iowa (Y/N)?

1a. Gross receipts or sales

1b. Less returns & allowances

1c. Balance

2. Cost of goods sold

3. Gross profit

4. Dividends

5. Interest

6. Gross rents

7. Gross royalties

8. Capital gain net income

9. Net gain (loss) from federal 4797

10. Other income

11. Total income

1a

1b

1c

2

3

4

5

6

7

8

9

10

11



FEIN

▶

	Company	Company
12. Compensation of officers.....	▶ 12 <input type="text"/>	▶ <input type="text"/>
13. Salaries and wages	▶ 13 <input type="text"/>	▶ <input type="text"/>
14. Repairs and maintenance	▶ 14 <input type="text"/>	▶ <input type="text"/>
15. Bad debts	▶ 15 <input type="text"/>	▶ <input type="text"/>
16. Rents	▶ 16 <input type="text"/>	▶ <input type="text"/>
17. Taxes and licenses	▶ 17 <input type="text"/>	▶ <input type="text"/>
18. Interest	▶ 18 <input type="text"/>	▶ <input type="text"/>
19. Charitable contributions.....	▶ 19 <input type="text"/>	▶ <input type="text"/>
20. Depreciation	▶ 20 <input type="text"/>	▶ <input type="text"/>
21. Depletion	▶ 21 <input type="text"/>	▶ <input type="text"/>
22. Advertising.....	▶ 22 <input type="text"/>	▶ <input type="text"/>
23. Pension, profit-sharing, plans, etc	▶ 23 <input type="text"/>	▶ <input type="text"/>
24. Employee benefit programs	▶ 24 <input type="text"/>	▶ <input type="text"/>
25. Energy Efficient Commercial Buildings Deduction.....	▶ 25 <input type="text"/>	▶ <input type="text"/>
26. Other deductions	▶ 26 <input type="text"/>	▶ <input type="text"/>
27. Total deductions.....	▶ 27 <input type="text"/>	▶ <input type="text"/>
28. Taxable income before NOL & special deductions.....	▶ 28 <input type="text"/>	▶ <input type="text"/>
29a. NOL deduction.....	▶ 29a <input type="text"/>	▶ <input type="text"/>
29b. Special deductions	▶ 29b <input type="text"/>	▶ <input type="text"/>
30. Taxable income.....	▶ 30 <input type="text"/>	▶ <input type="text"/>





Department of Revenue

IA Corporation Schedule H3

Reconciliation of Iowa Schedule H2 with Consolidated Federal Return

revenue.iowa.gov

Corporation Name

Federal Employer Identification
Number (FEIN)

Tax Period End Date

M M D D Y Y Y Y

Combined

Eliminations

Adjustments

Consolidated
Return

1a. Gross receipts or
sales

► 1a

1b. Less returns &
allowances

► 1b

1c. Balance

► 1c

2. Cost of goods sold

► 2

3. Gross profit

► 3

4. Dividends

► 4

5. Interest

► 5

6. Gross rents

► 6

7. Gross royalties

► 7

8. Capital gain net
income

► 8

9. Net gain (loss) from
federal 4797

► 9

10. Other income

► 10

11. **Total income**

► 11

12. Compensation of
officers

► 12

13. Salaries and wages

► 13

14. Repairs and
maintenance

► 14

15. Bad debts

► 15

16. Rents

► 16

17. Taxes and licenses

► 17



FEIN

▶

--	--	--	--	--	--	--	--	--	--

		Combined		Eliminations		Adjustments		Consolidated Return	
18. Interest	▶ 18		▶		▶		▶		
19. Charitable contributions	▶ 19		▶		▶		▶		
20. Depreciation	▶ 20		▶		▶		▶		
21. Depletion	▶ 21		▶		▶		▶		
22. Advertising	▶ 22		▶		▶		▶		
23. Pension, profit-sharing, etc., plans	▶ 23		▶		▶		▶		
24. Employee benefit programs	▶ 24		▶		▶		▶		
25. Energy Efficient Commercial Buildings Deduction	▶ 25		▶		▶		▶		
26. Other deductions	▶ 26		▶		▶		▶		
27. Total deductions	▶ 27		▶		▶		▶		
28. Taxable income before NOL & special deductions	▶ 28		▶		▶		▶		
29a. NOL deduction	▶ 29a		▶		▶		▶		
29b. Special deductions	▶ 29b		▶		▶		▶		
30. Taxable income	▶ 30		▶		▶		▶		

IA Corporation Schedule H2 and H3 Instructions

Schedule H General Instructions

All corporations that file a separate or consolidated Iowa return and are part of a consolidated group for federal purposes must file schedules H2 and H3. Use extra pages if necessary to list all companies included in the consolidated federal return.

Note: You must include pages 1-5 of your consolidated federal return with your return.

Iowa Schedule H has two parts:

- Complete Schedule H2 (consolidated federal filers only) to include the income statement information for each company included on the consolidated federal return as filed with the Internal Revenue Service (IRS), regardless of their Iowa filing status.
- Schedule H3 (consolidated federal filers only) is used to reconcile the consolidating income statements (Schedule H2) with the consolidated federal return.

Schedule H2 Instructions:

For each company included on the consolidated federal return, provide the name, FEIN, and North American Industry Classification System (NAICS) Code.

Check "Yes" for each company that files a separate Iowa corporation income tax return or is part of a consolidated Iowa corporation income tax return.

Enter the income statement information for each company included on the consolidated federal return as filed with the IRS. Include all companies that are part of the consolidated federal return regardless of their Iowa filing status, or their inclusion on the IA Corporation Schedule M.

Schedule H3 Instructions

Schedule H3 is used to reconcile the information provided on Iowa Schedule H2 with the consolidated federal return filed with the IRS as shown on pages 1-5 of the consolidated federal return.

The "Consolidated Return" column is calculated by starting with the "Combined" column, subtracting the "Eliminations" column, and adding the "Adjustments" column. Because the "Eliminations" column is always subtracted, eliminations that increase income should be entered as (negative) numbers in the "Eliminations" column. Because the "Adjustments" column is always added, adjustments that decrease income should be entered as (negative) numbers in the "Adjustments" column. Enclose all intercompany eliminations and adjustments used to arrive at the consolidated federal return amounts.

Note: You must include pages 1-5 of your consolidated federal return as filed with the IRS with your return.