



Iowa Department of **REVENUE**

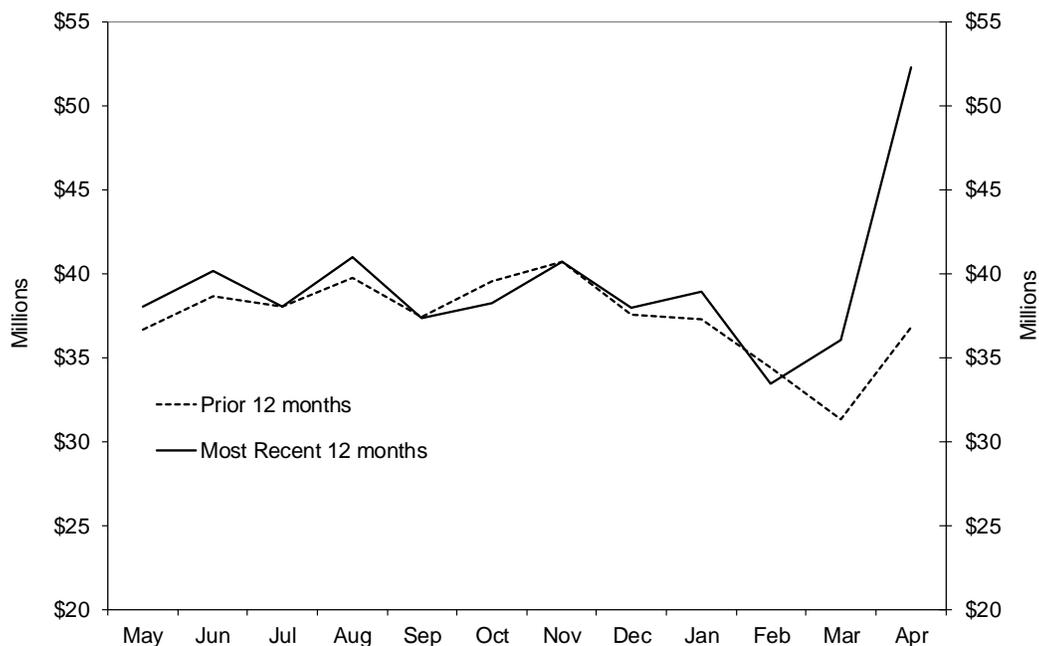
Fuel Tax Monthly Report for April 2015

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel monthly reports page of the [Iowa Department of Revenue website](#). The Monthly Report is available no later than the last working day of the month following the tax reporting period covered in the Monthly Report. For example, information for the tax period March 1 through March 31, which is reported to the Department of Revenue during the reporting period April 1 to April 30, is contained in the April Monthly Report.

Page 3 of the report shows monthly collections for nine fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Figure 1 compares monthly net collections across the last 24 months. Net collections were \$52.3 million in April 2015, markedly higher than in April 2014 and a sharp increase over collections in March 2015. The spike in net collections reflects the impact of tax rate increases that became effective on March 1, 2015. With 186.8 million taxable gallons of various fuel types reported subject to the higher tax rates, the rate increases account for an estimated increase in collections of \$18.4 million in the month.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for April 2015**



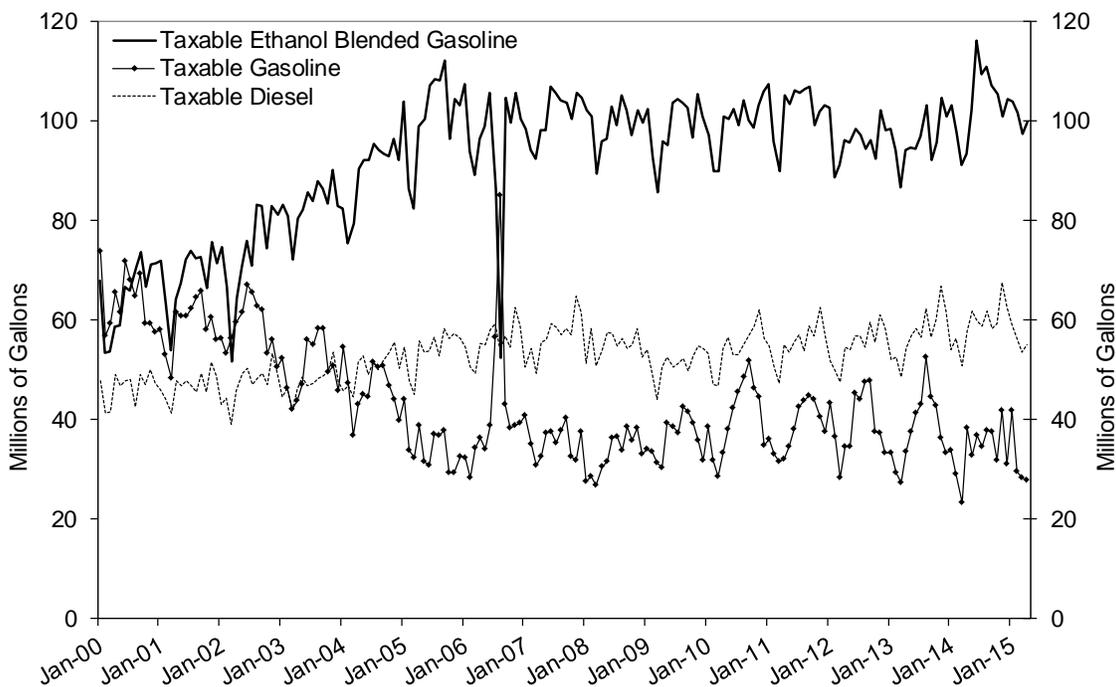
Source: Iowa Department of Revenue

Page 4 of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas, Liquefied Natural Gas, and Compressed Natural Gas. The main factor in the difference between gross and taxable amounts is exported gallons, where Iowa exports well over half of the ethanol-blended gasoline produced in the state. Note that, though done infrequently, the number of taxable gallons is sometimes reported in a month other than that for which taxes are due and remitted.

The gallon amounts contained in this report are from the Supplier/Terminal or “Rack” level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 (gasoline blended with 70 to 85 percent ethanol) gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa.

In 2000, taxable sales of ethanol blended gasoline and gasoline were roughly equal. As Figure 2 shows, over the next six years demand shifted to ethanol blended gasoline sales which rose to over two-thirds of gallons sold, except for September 2006 when a temporary price shift drove a brief change in demand. Since 2007, ethanol blended gasoline has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In April 2015, ethanol blended gasoline accounted for 78 percent of taxable gallons of motor fuel.

Figure 2. Iowa Monthly Taxable Ethanol Blended Gasoline, Gasoline, and Diesel Gallons: January 2000 – April 2015



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for excess tax on ethanol blended gasoline and denaturing alcohol. The excess tax on ethanol blended gasoline refund results when a blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting ethanol blended gasoline at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. When a refund of Iowa fuel tax is granted for non-taxable usage, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page of the monthly report.

**Iowa Department of Revenue
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For Gallons Reported on Returns Filed in April 2015**

MOTOR FUEL

Detailed Collections	Gasoline	Ethanol Blended Gasoline	E85	Aviation Gasoline	
		\$8,511,845	\$28,749,872	\$189,238	\$10,470
Collections	Total Remitted	\$37,461,425			
Permit Refunds	Total Refunded	<u>\$2,338,894</u>			
Collections Less Permit Refunds		Current Month \$35,122,531	Fiscal YTD \$259,318,070	Prior FYTD \$245,845,978	Change 5.48%

SPECIAL FUEL

Detailed Collections	Aviation Jet		Diesel		
			\$159,932		\$17,776,267
Collections	Total Remitted	\$17,936,199			
Permit Refunds	Total Refunded	<u>\$248,930</u>			
Collections Less Permit Refunds		Current Month \$17,687,269	Fiscal YTD \$136,552,729	Prior FYTD \$129,089,675	Change 5.78%

LPG, LNG, & CNG

Detailed Collections	LPG	LNG	CNG		
		\$5,436	\$0	\$10,373	
Collections	Total Remitted	\$15,809			
Permit Refunds	Total Refunded	<u>\$725</u>			
Collections Less Permit Refunds		Current Month \$15,084	Fiscal YTD \$275,299	Prior FYTD \$197,999	Change 39.04%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections	Miscellaneous	Accounts Receivable			
		\$0	\$4,791		
Collections	Total Remitted	<u>\$4,791</u>			
Misc. & Account Receivable		Current Month \$4,791	Fiscal YTD \$331,105	Prior FYTD \$158,111	Change 109.41%

TOTAL

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$55,418,224	\$423,157,492	\$395,370,742	7.03%
Refunds				
Permit Refunds Including Interest	\$2,589,921			
Motor Fuel Individual/Corporate Credits	<u>\$529,180</u>			
Total Refunds and Credits	\$3,119,101	\$29,156,625	\$24,686,806	18.11%
Collections Less Permit Refunds and Credits	\$52,299,123	\$394,000,867	\$370,683,936	6.29%

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MOTOR FUEL GALLONS SUMMARY

	Gasoline	Ethanol Blended Gasoline	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	34,174,009	256,745,419	823,318	133,851	291,876,597
Exported Gallons	6,039,899	155,160,098	159,239	0	161,359,236
Distribution Allowance	443,078	1,602,669	6,051	1,741	2,053,539
Total Taxable Gallons	27,691,032	99,982,652	658,028	132,110	128,463,822
Remitted	\$8,511,845	\$28,749,872	\$189,238	\$10,470	\$37,461,425

*E85 gallons are not actual retail gallons.

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	3,750,971	70,618,495	74,369,466
Exported Gallons	502,623	15,077,940	15,580,563
Distribution Allowance	22,186	378,149	400,335
Total Taxable Gallons	3,226,162	55,162,406	58,388,568
Remitted	\$159,932	\$17,776,267	\$17,936,199

LPG, LNG, & CNG GALLONS SUMMARY

	LPG	LNG	CNG
Total Taxable Gallons	16,166	0	47,970
Remitted	\$5,436	\$0	\$10,373

REFUND SUMMARY**DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG & CNG	Interest Paid	Total
24	Agricultural	1,487	9,300	0	0	10,787
3	Federal Government	2,527	10,262	0	0	12,789
8	State Government	15,436	32	0	0	15,468
339	Other Political	225,369	81,351	725	433	307,878
0	Urban Transit	0	0	0	0	0
0	Regional Transit	0	0	0	0	0
0	Native American	0	0	0	0	0
0	Contract Carrier	0	0	0	0	0
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
35	Denaturing Alcohol	1,961,471	0	0	77	1,961,548
114	Commercial	96,635	102,086	0	708	199,429
0	Refund Agent	0	0	0	0	0
8	Transport Diversions	19,466	45,412	0	154	65,032
1	Casualty Losses	2,493	487	0	0	2,979
1	Special Fuel Blending	0	0	0	0	0
3	Excess Tax on Ethanol Blended Gasoline	14,011	0	0	0	14,011
0	Excess Tax on E85	0	0	0	0	0
536	TOTALS	\$2,338,894	\$248,930	\$725	\$1,372	\$2,589,921

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$162,912