



Iowa Department of **REVENUE**

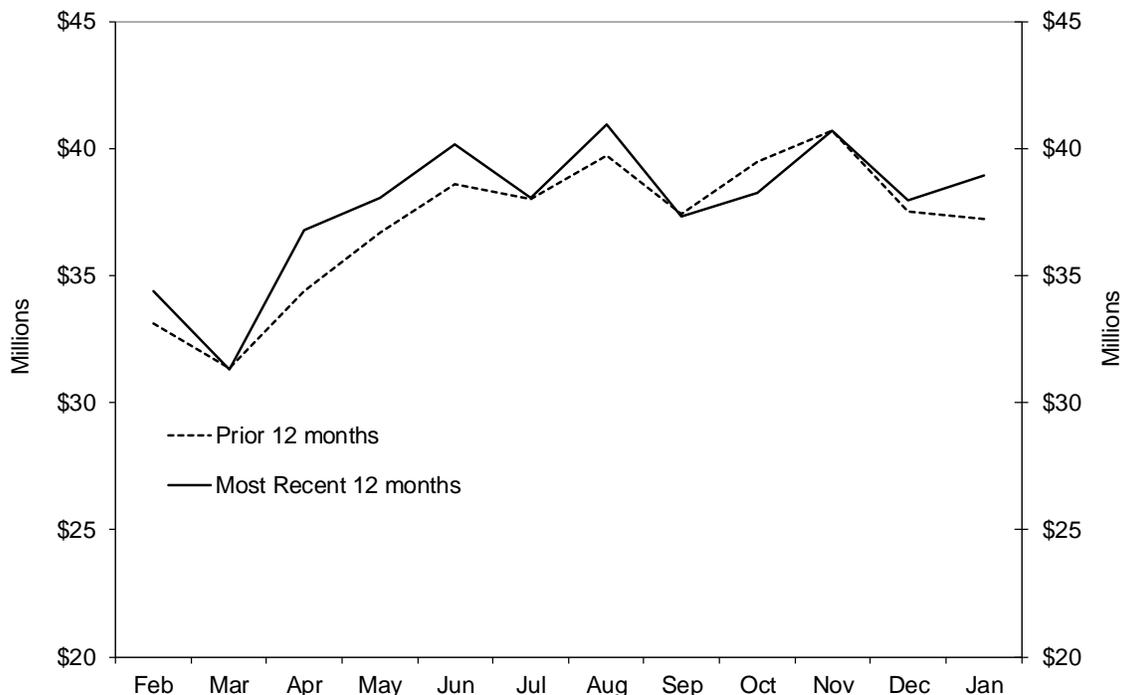
Fuel Tax Monthly Report for January 2015

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel monthly reports page of the [Iowa Department of Revenue website](#). The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

Page 3 of the report shows monthly collections for nine fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Figure 1 compares monthly numbers across the last 24 months. Net collections in January 2015 were higher than in January 2014. This result reflects a year-over-year increase in for each fuel type, including gasoline, ethanol blended gasoline (gasoline blended with 10 to 69 percent ethanol), and diesel. Monthly collections were higher than prior year numbers in nine of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for January 2015**



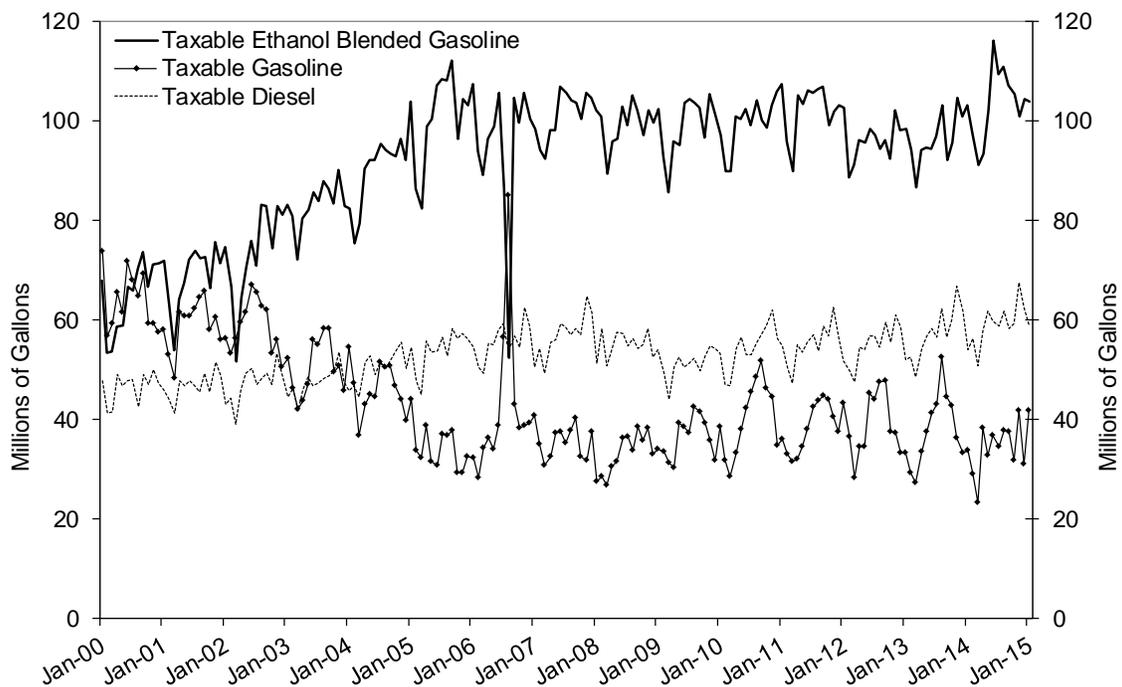
Source: Iowa Department of Revenue

Page 4 of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. The main factor in the difference between gross and taxable amounts is exported gallons, where Iowa exports well over half of the ethanol-blended gasoline produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or “Rack” level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 (gasoline blended with 70 to 85 percent ethanol) gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa.

In 2000, taxable sales of ethanol blended gasoline and gasoline were roughly equal. As Figure 2 shows, over the next six years demand shifted to ethanol blended gasoline sales which rose to over two-thirds of gallons sold, except for September 2006 when a temporary price shift drove a brief change in demand. Since 2007, ethanol blended gasoline has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In January 2015, ethanol blended gasoline accounted for 71 percent of taxable gallons of motor fuel. Annual total taxable gallons of ethanol blended gasoline increased 17 percent between fiscal years 2004 and 2014, taxable diesel gallons increased 20 percent, and taxable gallons of gasoline decreased 24 percent.

Figure 2. Iowa Monthly Taxable Ethanol Blended Gasoline, Gasoline, and Diesel Gallons: January 2000 – January 2015



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for excess tax on ethanol blended gasoline and denaturing alcohol. The excess tax on ethanol blended gasoline refund results when a blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting ethanol blended gasoline at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. When a refund of Iowa fuel tax is granted for non-taxable usage, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

**Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in January 2015**

MOTOR FUEL

Detailed Collections	Gasoline	Ethanol Blended Gasoline	E85	Aviation Gasoline	
		\$8,709,346	\$19,642,269	\$55,435	\$6,917
Collections	Total Remitted	\$28,413,967			
Permit Refunds	Total Refunded	<u>\$2,476,366</u>			
Collections Less Permit Refunds		Current Month \$25,937,601	Fiscal YTD \$177,791,225	Prior FYTD \$177,935,607	Change -0.08%

SPECIAL FUEL

Detailed Collections	Aviation Jet		Diesel		
			\$97,723		\$13,195,849
Collections	Total Remitted	\$13,293,572			
Permit Refunds	Total Refunded	<u>\$342,111</u>			
Collections Less Permit Refunds		Current Month \$12,951,461	Fiscal YTD \$94,388,443	Prior FYTD \$92,497,361	Change 2.04%

LPG, LNG, & CNG

Detailed Collections	LPG	LNG	CNG		
		\$17,357	\$0	\$18,843	
Collections	Total Remitted	\$36,200			
Permit Refunds	Total Refunded	<u>\$2,210</u>			
Collections Less Permit Refunds		Current Month \$33,991	Fiscal YTD \$190,790	Prior FYTD \$145,577	Change 31.06%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections	Miscellaneous	Accounts Receivable			
		\$0	\$15,687		
Collections	Total Remitted	<u>\$15,687</u>			
Misc. & Account Receivable		Current Month \$15,687	Fiscal YTD \$325,310	Prior FYTD \$23,975	Change 1256.87%

TOTAL

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$41,759,426	\$291,705,576	\$284,533,774	2.52%
Refunds				
Permit Refunds Including Interest	\$2,820,724			
Motor Fuel Individual/Corporate Credits	<u>\$14,664</u>			
Total Refunds and Credits	\$2,835,388	\$19,471,329	\$16,341,996	19.15%
Collections Less Permit Refunds and Credits	\$38,924,039	\$272,234,248	\$268,191,778	1.51%

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MOTOR FUEL GALLONS SUMMARY

	Gasoline	Ethanol Blended Gasoline	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	49,504,625	264,181,458	368,813	87,912	314,142,808
Exported Gallons	7,106,274	158,512,575	71,895	0	165,690,744
Distribution Allowance	674,316	1,662,984	3,345	944	2,341,589
Total Taxable Gallons	41,724,035	104,005,899	293,573	86,968	146,110,475
Remitted	\$8,709,346	\$19,642,269	\$55,435	\$6,917	\$28,413,967

*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	3,768,410	77,833,830	81,602,240
Exported Gallons	469,599	18,425,096	18,894,695
Distribution Allowance	21,795	405,606	427,401
Total Taxable Gallons	3,277,016	59,003,128	62,280,144
Remitted	\$97,723	\$13,195,849	\$13,293,572

LPG, LNG, & CNG GALLONS SUMMARY

	LPG	LNG	CNG
Total Taxable Gallons	87,465	0	89,735
Remitted	\$17,357	\$0	\$18,843

REFUND SUMMARY**DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG & CNG	Interest Paid	Total
47	Agricultural	5,169	31,240	0	0	36,409
1	Federal Government	832	449	0	0	1,281
13	State Government	21,436	1,070	0	0	22,506
281	Other Political	285,636	101,620	2,210	0	389,466
0	Urban Transit	0	0	0	0	0
0	Regional Transit	0	0	0	0	0
1	Native American	2,348	207	0	0	2,555
0	Contract Carrier	0	0	0	0	0
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
35	Denaturing Alcohol	1,193,545	0	0	36	1,193,581
102	Commercial	68,833	201,471	0	0	270,304
0	Refund Agent	0	0	0	0	0
5	Transport Diversions	558,042	5,456	0	0	563,498
0	Casualty Losses	0	0	0	0	0
2	Special Fuel Blending	415	598	0	0	1,013
10	Excess Tax on Ethanol Blended Gasoline	340,111	0	0	0	340,111
0	Excess Tax on E85	0	0	0	0	0
497	TOTALS	\$2,476,366	\$342,111	\$2,210	\$36	\$2,820,724

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$190,437