

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS THAT _____

(Principal)

of, _____ County, State of Iowa, as Principal, and
(City and/or County)

_____ of, _____
(Surety) (City and State)

as Surety, are held firmly bound unto the State of Iowa in the penal sum of \$ _____ lawful money of the United States, for the payment of which, in Des Moines, Polk County, Iowa we bind ourselves, our successors and our legal representatives jointly and severally firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas, the said Principal has made application for a class "E" retail alcohol license to be issued by the Alcohol & Tax Compliance Division.

NOW THEREFORE, if the said Principal shall pay the amount Principal owes the division for writing the division insufficient funds checks for alcoholic beverages as allowed by section 123.24 the Iowa Code, and shall faithfully observe and obey all the other provisions of Chapter 123 of the Code of Iowa, any amendments thereto, and the division's administrative rules, then this obligation to be void, otherwise to be and remain in full force and effect.

THIS BOND shall be effective on _____, _____ and shall remain effective continuously without cumulative liability until canceled. This bond may be cancelled by the principal or the surety by giving written notice to the other party and the Alcohol & Tax Compliance Division at its office in Ankeny, Iowa stating the date of cancellation, which in no event shall be less than thirty days after actual receipt of said notice; however, no cancellation shall be effective as to forfeiture in the event proceedings for the revocation of the principal's retail alcohol license have been or are commenced prior to the effective date of such cancellation.

! The Alcohol & Tax Compliance Division by acceptance of this replacement bond give notice to the Surety canceling prior bond(s) number(s) _____, such termination to be effective as of the time this bond becomes effective.

Signed this _____ day of _____, _____

(Principal)

(Principal)

(Surety)

By: _____
(Attorney-in-fact)