

Name of estate or trust:

Federal Employer Identification Number (FEIN)

Name of state or other jurisdiction that taxed income also taxed by Iowa:

Check the box if you are reporting the ESBT portion of your income only

Other Jurisdiction
Enter Dollars and Cents

Part I: Iowa Source Income Taxed by Another State or Jurisdiction

- 1. Interest income.....
- 2. Ordinary dividend income.....
- 3. Business income or (loss)
- 4. Capital gain or (loss)
- 5. Rents, royalties, partnerships, estates, etc.
- 6. Farm income or (loss)
- 7. Ordinary gains or (losses)
- 8. Other gains or (losses).....
- 9. Iowa gross income taxed by another jurisdiction. Add lines 1-8.....

▶ 1		
▶ 2		
▶ 3		
▶ 4		
▶ 5		
▶ 6		
▶ 7		
▶ 8		
▶ 9		

Part II: Calculation of Credit

- 10. Federal total income from IA 1041, line 9, or IA 1041, Schedule E, line 1 if reporting ESBT portion of income only.....
- 11. Iowa modifications to federal total income from IA Schedule A. See instructions
- 12. Total Iowa income. Add lines 10 and 11
- 13. Divide line 9 by line 12 and enter the percentage rounded to the nearest ten-thousandth of a percent (e.g. 12.3456%). Do not exceed 100.0%
- 14. Amount from IA 1041, line 34, or IA 1041, Schedule E, line 5a if reporting ESBT portion of income only.....
- 15. Multiply line 14 by the percentage on line 13
- 16. Enter the income tax imposed by the other state or jurisdiction and paid by you on income included on line 9. (see instructions)
- 17. Enter the income tax imposed by the other state or jurisdiction and paid by your pass-through entity or mutual fund on income included on line 9. (see instructions).....
- 18. Enter the sum of lines 16 and 17.....

▶ 10		
▶ 11		
▶ 12		
▶ 13		%
▶ 14		
▶ 15		
▶ 16		
▶ 17		
▶ 18		

Full-Year Iowa Situs Trusts and Estates (part-year situs skip)

- 19. Enter the smaller of lines 15 or 18 and enter this amount on IA 1041, line 35, or IA 1041, Schedule E, line 5b if reporting ESBT portion of income only. This is your out-of-state tax credit....

▶ 19		
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Part-Year Iowa Situs Trusts and Estates

- 20. Enter the total amount of gross income taxed by the other state or jurisdiction.....
- 21. Divide line 9 by line 20 and round to the nearest ten-thousandth of a percent (e.g. 12.3456%). Do not exceed 100.0%
- 22. Multiply line 18 by the percentage on line 21
- 23. Enter the smaller of lines 15 or 22 and enter this amount on IA 1041, line 35, or IA 1041, Schedule E, line 7 if reporting ESBT portion of income only. This is your out-of-state tax credit....

▶ 20		
▶ 21		%
▶ 22		
▶ 23		



Who May Use The IA 130FID

Only estates or trusts with an Iowa situs with an income tax liability in another state, local jurisdiction outside of Iowa, or foreign country may reduce their Iowa tax liability by claiming an Iowa Fiduciary Out-of-State Tax Credit.

Estates or trusts which had a situs in Iowa for only part of the year may claim this credit only if any income earned by the estate or trust while it had an Iowa situs was also taxed by another state, local jurisdiction outside of Iowa, or foreign country.

Complete a separate IA 130FID for each state, local jurisdiction outside of Iowa, or foreign country. Separate IA 130FIDs are not required for foreign taxes paid by mutual funds or other regulated investment companies. The credit or portion of the credit must not exceed the amount of the Iowa tax imposed on the same income tax was taxed by the other state, local jurisdiction outside of Iowa, or foreign country.

Electing Small Business Trust (ESBT) Reporting

If you are completing this form to calculate the Out-of-State tax credit on the ESBT portion of the income only, check the box at the top of the form

Computing Out-of-State Tax Credit

Part I: Iowa Source Income Taxed by Another State or Jurisdiction

Line 1: Interest Income

Report all interest shown on the IA 1041 that accrued while the estate or trust had an Iowa situs which was derived from a trade, business, or profession carried on outside of Iowa and taxed in another state, local jurisdiction outside of Iowa, or foreign country.

Line 2: Ordinary Dividends

Report all dividends received while the estate or trust had an Iowa situs that was taxed in another state, local jurisdiction outside of Iowa, or foreign country.

Line 3: Business Income

From the total business income or loss shown on federal Schedule C, report the amount earned while the estate or trust had an Iowa situs that was taxed in another state, local jurisdiction outside of Iowa, or foreign country.

Line 4: Capital Gain or (Loss)

Include 100% of the capital gain or loss from assets sold by the estate or trust while it had an Iowa situs that was taxed in another state, local jurisdiction outside of Iowa, or foreign country.

Line 5: Rents, Royalties, Partnerships, Estates, etc

Report all income shown on federal Schedule E that was earned or received while the estate or trust had an Iowa situs that was taxed in another state, local jurisdiction outside of Iowa, or foreign country.

Line 6: Farm Income or (Loss)

Report all net farm income earned or received while the estate or trust had an Iowa situs that was taxed in another state, local jurisdiction outside of Iowa, or foreign country.

Line 7: Ordinary Gains or (Losses)

Report 100% of gains or losses from assets sold or exchanged while the estate or trust had an Iowa situs that was taxed in another state, local jurisdiction outside of Iowa, or foreign country.

Line 8: Other Income

Report any income on the IA 1041, line 8 which was received while the trust or estate had an Iowa situs that was taxed in

another state, local jurisdiction outside of Iowa, or foreign country.

This includes any federal nonconformity adjustments including the depreciation/section 179 adjustment from the IA 4562A. This also includes non-exempt pension, annuity, and IRA income received while the estate or trust had an Iowa situs that was taxed in another state, local jurisdiction outside of Iowa, or foreign country.

Part II: Calculation of Credit

Line 10: Report the amount of Federal total income from IA 1041, line 9.

ESBT Reporting: If you are reporting the ESBT portion of the income only, report the amount of federal adjusted ESBT income reported on IA 1041, Schedule E, line 1.

Line 11: Iowa Modifications to Federal Total Income

Enter the amount from IA 1041, Schedule A, Part II, line 8 minus the amount of Iowa Net Operating Loss from IA 1041, Schedule A, line 6.

ESBT Reporting: If you are reporting the ESBT portion of the income only, subtract the amount reported on IA 1041, Schedule E, line 3 from the amount reported on IA 1041, Schedule E, line 2 and report the balance on this line.

Line 14: Report the amount reported on IA 1041, line 34.

ESBT Reporting: If you are reporting the ESBT portion of the income only, report the amount of tax reported on IA 1041, Schedule E, line 5.

Line 16:

Enter the income tax imposed by the other state or jurisdiction, paid by you on income included on line 9.

- Enter the income tax actually shown due and paid by the estate or trust as calculated from the tax formula/tables on the other state, local jurisdiction outside of Iowa, or foreign country's tax return filed by the estate or trust, less any nonrefundable credits, and less any refundable credit provided for entity-level taxes paid by a pass-through entity.
- This does not include taxes deemed to be paid to another jurisdiction for purposes of computing the federal foreign tax credit on your federal form 1116

Line 17:

Enter the income tax imposed by the other state or jurisdiction and paid by your pass-through entity or mutual fund on income included on line 9.

- If your distributive share of income from a pass-through entity was taxed by another state, local jurisdiction outside of Iowa, or foreign country but reported on a composite return, or if a pass-through entity was subject to an entity-level income tax in another state, local jurisdiction outside of Iowa, or foreign country on your distributive share of income also taxed by Iowa, your pro-rata share of this income tax will be identified on a schedule provided to you by your pass-through entity.
- Enter your reported pro-rata share of the income tax on this line. This will be your pro-rata share of the income tax actually shown due and paid by the pass-through entity as calculated from the tax formula/tables on the other state, local jurisdiction outside of Iowa, or foreign country's tax return filed by the pass-through entity, less any nonrefundable credits. This is not the amount withheld or paid as estimated income tax payments.
- However, if you receive a refundable tax credit in the other state, local jurisdiction outside of Iowa, or foreign country for all or part of the entity-level income tax paid by a pass-through entity, the amount of the refund attributable to that refundable credit reduces the income tax paid by the pass-through entity.