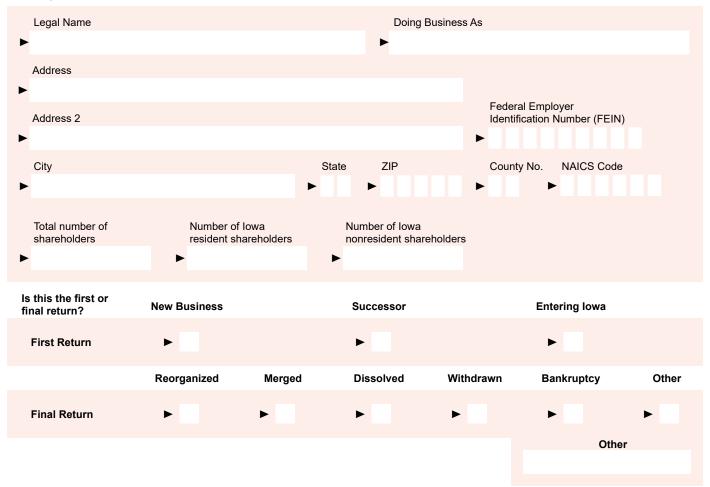
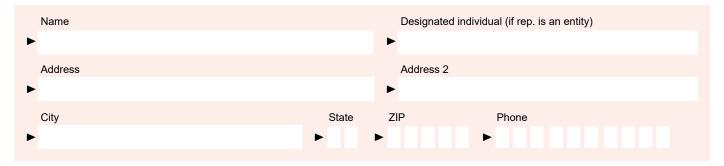


Part 1: Corporation Name and Address



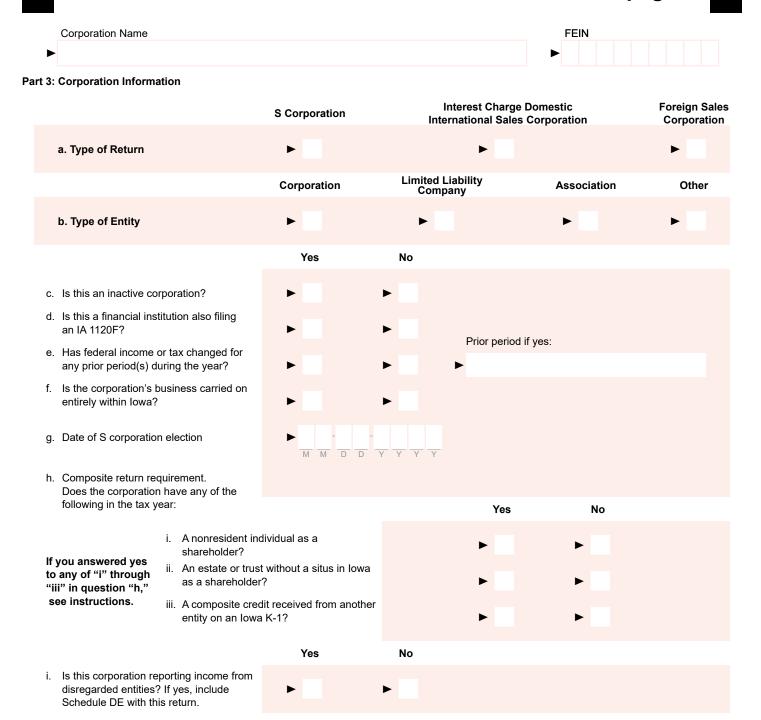
Part 2: Pass-through representative













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Corporation Name		FEIN
	•	

Part 4: S Corporation Distributive Items for Iowa Tax Purposes

Enter Dollars and Cents

Total ordinary income (loss) from federal form 1120-S, line 6	▶ 1
Total deductions from federal form 1120-S, line 21	▶ 2
Ordinary business income (loss) from federal form 1120-S, line 22	▶ 3
Net rental real estate income (loss) from federal Schedule K, line 2	▶ 4
Other net rental income (loss) from federal Schedule K, line 3c	▶ 5
6. Interest income from federal Schedule K, line 4	▶ 6
7. Dividends from federal Schedule K, line 5a	▶ 7
Royalties from federal Schedule K, line 6	▶ 8
Net short-term capital gains (loss) from federal Schedule K, line 7	▶ 9
10. Net long-term capital gains (loss) from federal Schedule K, line 8a	▶ 10
11. Net section 1231 gains (loss) from federal Schedule K, line 9	▶11
12. Other income (loss) from federal Schedule K, line 10	▶ 12
13. Total federal Schedule K income (loss). Add lines 3 through 12	▶13
14. Section 179 deduction from federal Schedule K, line 11	▶ 14
15. Other deductions from federal Schedule K. See instructions	▶ 15
16. Total qualifying federal Schedule K deductions. Add lines 14 and 15	▶ 16
17. Net federal Schedule K income (loss). Subtract line 16 from line 13	▶17
18. Iowa additions from Schedule A	▶18
19. Iowa reductions from Schedule A	▶19
20. Net Iowa modifications. Subtract line 19 from line 18	▶20
21. All-source S Corporation distributive items for lowa tax purposes. Add lines 17 and 20	▶21
22. Nonbusiness income. Include Schedule D	▶22
23. Income subject to apportionment. Subtract line 22 from 21	▶23
24. Iowa BAR from Schedule E	▶24 %
25. Income apportioned to Iowa. Multiply line 23 by line 24	▶25
26. Iowa nonbusiness income. Include Schedule D	▶26
27. Iowa-source S Corporation distributive items. Add lines 25 and 26	▶27

► t 5: Built-in	28. Net recognized built-in gains	Enter ▶28 ▶29 ▶30 ▶31	Dollars and Cent	ts
t 5: Built-in _t	28. Net recognized built-in gains	▶28 ▶29 ▶30	Dollars and Cent	ts
	29. Excess net passive income 30. Built-in gains/passive investment income subject to apportionment. Add lines 28 and 29 31. Iowa BAR from Schedule E.	►29 ►30		
	29. Excess net passive income 30. Built-in gains/passive investment income subject to apportionment. Add lines 28 and 29 31. Iowa BAR from Schedule E.	►29 ►30		
	30. Built-in gains/passive investment income subject to apportionment. Add lines 28 and 29	▶30		
	30. Built-in gains/passive investment income subject to apportionment. Add lines 28 and 29			
	31. Iowa BAR from Schedule E			
		▶31		
				9
	Multiply line 30 by line 31	▶32		
	Remaining lowa net operating loss carryforward from C corporation years, if any. Include schedule	▶33		
	34. Built-in gain/passive investment income subject to lowa tax. Subtract line 33 from line 32. If less than zero, enter zero	▶34		
	35. Gross tax on lowa built-in gain/passive investment income. See instructions	▶35		
	36. Remaining credit carryforward from C corporation years, if any. Include schedule	▶36		
	37. Net tax on lowa built-in gain/passive investment income.	▶37		
	Subtract line 36 from line 35. If less than zero, enter zero			
t 6: Pass-thr	rough entity tax (PTET) election			
	Check this box and complete Part 6 only if the S corporation has elected, or is electing, to be taxed at the entity level under lowa Code section 422.16C for this tax year. A PTET election is irrevocable and must be made by the date which is six months after the original due date of your return. 38. Gross lowa PTET. Multiply Part 4, line 27, by the applicable tax rate.	•		
	See instructions	▶38		
	39. Franchise tax credit. If you are a financial institution, enter the amount from your 2024 IA 1120F, line 14. If zero or less enter zero	▶39		
	40. Net Iowa PTET. Subtract line 39 from line 38. If zero or less, enter zero	▶40		
t 7: Audit ele	ection to pay			
	Check this box if this is an amended return and the S corporation is making an irrevocable election to pay on behalf of its shareholders from a federal or	•		
	Iowa audit. If checked, include the IA 103 with your return	▶41		
	41. Audit election to pay tax. Enter the amount from the IA 103, line 26			
rt 8: Total tax	, penalty, and interest due			
	42. Total tax. Add Part 5, line 37, Part 6, line 40, and Part 7, line 41	▶42		
	43. Composite and PTET credits. Include Schedule CC	▶43		
	44. Payments from Schedule C	▶44		
	44a. Amended Returns Only. Refund and carryforwards (see instructions)	► 44a		
	44b. Amended Returns Only. Subtract line 44a from line 44	► 44b		
	45. Tentative amount due (or overpayment). Subtract lines 43 and 44 (or 44b for amended returns) from line 42	▶45		
	46. Interest	▶46		
	47. Late payment penalty	▶47		

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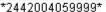
Corporation Name	FEIN
	>
	Enter Dollars and Cents
48. Late filing penalty. You may owe a late filing penalty even if you have no tax due. See instructions	▶48
49. Underpayment of estimated tax penalty related to net tax on lowa built-in gain/ passive investment income in Part 5 and net lowa PTET in Part 6. Include IA 2220	▶49
50. TOTAL AMOUNT DUE. Add lines 45 through 49. If negative (overpayment), go to line 51	▶50
51. Report negative amount (overpayment) from line 50 as a positive amount	▶51
52. Overpayment on line 51 to be applied to next period's return	▶52
53. Overpayment on line 51 to be REFUNDED. Subtract line 52 from line 51	▶53
53a. Routing number 53b. Savings Checking 53c. Account number	er
• • • •	

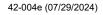
Schedule A - Additions and Reductions

	Type of Income	Additions Reductions
1.	RESERVED FOR FUTURE USE	▶ 1
2.	RESERVED FOR FUTURE USE	▶ 2
3.	RESERVED FOR FUTURE USE	▶ 3
4.	Interest Expense Adjustments from IA 163	▶ 4
5.	RESERVED FOR FUTURE USE	▶ 5
6.	Expensing/Depreciation Adjustment from IA 4562A	▶ 6
7.	Tax Exempt Interest and Dividends. See instructions	▶ 7
8.	RESERVED FOR FUTURE USE	▶ 8
9.	RESERVED FOR FUTURE USE	▶ 9
10.	RESERVED FOR FUTURE USE	▶ 10
11.	Federal Securities Interest and Dividends. See instructions	▶ 11
12.	Nonconformity Adjustments from IA 101. See instructions	▶12
13.	Charitable contribution adjustment from lowa credit	▶13
14.	All-source PTE modifications from Iowa K-1s	▶14
15.	Other. Must include schedule	▶15
16.	Totals. Add lines 1 through 15	▶16
10.	Totalo. Add iirloo T tillough To	

Enter total on part 4, line 18. Enter total on part 4, line 19.







	Corporation Name		FEIN			
>		>				

Schedule B – Iowa Tax credits reported to shareholders on 2024 IA 1120S K-1s (except composite and PTET credits)

	Iowa Tax Credit Code	Certificate Number (if applicable)	Amount
Earned			
by entity			
From other			
PTEs on K-1s			
		Total	

Schedule C: Payments

4	Cation	stad Tay Daymanta		
١.	Esum	ated Tax Payments		
	a.	Credit from prior period	► a	
	b.	First quarter	▶ b	
		'	▶ c	
	C.	Second quarter	, ,	
	d.	Third quarter	▶ d	
			▶ e	
	e.	Fourth quarter		
	f.	Other	▶ f	
_			▶ 2	
2.	Vouch	er Payment		
3.	Other	Payments. Include statement	▶ 3	
		·	▶ 4	
4.	Total.	Add lines 1-3. Enter on Main Return, Part 8, line 44		

	Corporation Name		FEIN			
>		>				

Schedule E - Business Activity Ratio (BAR)

(see instructions). Must be completed.

, iiioli	uctions). Must be completed. Type of Income		Column A Iowa Receipts		Column E Receipts Every	
1a.	Gross receipts from sale of tangible personal property	▶ 1a				
1b.	Gross receipts from performance of services	▶1b				
1c.	Gross receipts from railroad, trucking, aviation, or other transportation activities	▶ 1c				
1d.	Gross receipts from telecommunication services	▶1d				
1e.	Gross receipts from radio and television broadcasts	▶ 1e				
1f.	Gross receipts from printed and electronic media	▶1f				
1g.	Gross receipts from utilities services	▶1g				
1h.	Gross receipts from financial activities	▶1h				
2.	Net dividends (see instructions)	▶ 2				
3.	Exempt interest	▶ 3				
4.	Accounts receivable interest	▶ 4				
5.	Other interest	▶ 5				
6.	Rent	▶ 6				
7.	Royalties	▶ 7				
8.	Capital gain/(loss)	▶ 8				
9.	Ordinary gains/(loss)	▶ 9				
10.	Partnership gross receipts. Include schedule	▶10				
11.	Other. Include schedule	▶ 11				
12.	Totals. Add lines 1 through 11	▶12				
13	BAR. Divide line 12, column A, by line 12, column B. Round to the nearest ten-thousandth of a percent. For examp	le, 0.123450	5 becomes 12.3451%	▶1 :	3	9

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Corporation Name	FEIN
	>

Iowa Schedule K - Distributive Share Items

	Income/Adjustments		(a) Federal/All-source amount	(b) Amount subject to apportionment from Part 4, line 23	(c) Business Activity Ratio from Sch. E	(d) lowa apportioned amount (column b x c)
1.	Ordinary business					
١.	income/(loss)	▶ 1				
2.	Net rental real estate income/(loss)	▶ 2				
3.	Other net rental income/(loss)	▶ 3				
4.	Interest income	▶ 4				
5.	Dividends	▶ 5				
6.	Royalties	▶ 6				
7.	Net short-term capital gain/(loss)	▶ 7				
8.	Net long-term capital gain/(loss)	▶ 8				
9.	Net section 1231 gain/(loss)	▶ 9				
10.	Other income/(loss)	▶10				
	l Income. lines 1 through 10	•				
11.	Section 179 deduction	▶11				
12.	Charitable contributions	▶12				
13.	Investment interest expense	▶13				
14.	Section 59(e)(2) expenditures	▶ 14				
15.	Other deductions. See instructions	▶15				
	l deductions. lines 11 through 15	•				
	nce. Total income us total deductions	•				
16.	lowa Modifications from Part 4, line 20	▶ 16				
17.	lowa allocated income, Part 4, line 26				▶17	
	lowa Composite tax paid for shareholders with PTE-C					
19.	Iowa PTET credits reported to see instructions			t on Part 6, line 40 by 94.3%	(.943). ▶19	



300



You may be required to file electronically.

A complete copy of your federal return must be filed with this return, not including federal K-1s.

Third Party Disclosure Designee. Do you want to allow an individual to discuss this return with the Department? See instructions.

Designee's Name ▶			
Mailing address ▶			ID Number (optional)
City •	State ▶	ZIP ▶	Designee's phone number
Email ▶			

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this return, and, to the best of my knowledge and belief, it is true, correct, and complete. I declare that I am authorized to act on behalf of the taxpayer, and will only act within my authority.

Returns must be signed by hand or via a digital signature with a digital certificate. Stampled or typed signatures are not accepted.

	Officer's/pass-through representative's name (Printed	Title	Phone
Sign Here	Officer's/ pass-through representative's signature ▶		Date M M D D Y Y Y Y
Sign Here	Signature of preparer if other than taxpayer ▶		Date M M D D Y Y Y Y
Nam	e of preparer or preparer's employer		Preparer's phone number ▶
Addı	ess of preparer or preparer's employer		Preparer's ID ▶
City	•	State ZIP	

To obtain schedules and forms:

Website: revenue.iowa.gov

Tax Research Library: itrl.idr.iowa.gov/

Questions:

515-281-3114 or 800-367-3388

idr@iowa.gov (do not email your return) Email:

eFile or mail your return to:

Corporation Tax Return Processing Iowa Department of Revenue PO Box 10468 Des Moines, IA 50306-0468





