

Name
▶

Social Security Number (SSN)
▶

Name of state or other jurisdiction that taxed income also taxed by Iowa:
▶

Part I: Iowa Source Income Taxed by Another State or Jurisdiction

Other Jurisdiction
Enter Dollars and Cents

- 1. Wages, salaries, tips, etc. See instructions regarding IA/IL Reciprocal Agreement.....
- 2. Taxable interest income.....
- 3. Ordinary dividend income.....
- 4. Taxable alimony received.....
- 5. Business income or (loss).....
- 6. Capital gain or (loss).....
- 7. Other gains or (losses).....
- 8. Rents, royalties, partnerships, estates, etc.
- 9. Farm income or (loss).....
- 10. Unemployment compensation.....
- 11. Gambling winnings.....
- 12. Other income, bonus depreciation, and section 179 adjustment.....
- 13. Iowa gross income taxed by another jurisdiction. Add lines 1-12.....

▶ 1		
▶ 2		
▶ 3		
▶ 4		
▶ 5		
▶ 6		
▶ 7		
▶ 8		
▶ 9		
▶ 10		
▶ 11		
▶ 12		
▶ 13		
▶ 14		
▶ 15		
▶ 16		
▶ 17		%
▶ 18		
▶ 19		
▶ 20		
▶ 21		
▶ 22		

Part II: Calculation of Credit

- 14. Federal total income from IA 1040, line 1a.....
- 15. Iowa modifications to federal total income from IA 1040, Schedule 1, line 13, less federal net operating loss from IA 1040, Schedule 1, line 10.....
- 16. Total Iowa income. Add lines 14 and 15 (or IA 126, line 13 for part-year residents).....
- 17. Divide line 13 by line 16 and enter the percentage rounded to the nearest ten-thousandth of a percent (e.g. 12.3456%). Do not exceed 100.0%.....
- 18. Amount from IA 1040, line 14.....
- 19. Multiply line 18 by the percentage on line 17.....
- 20. Enter the income tax imposed by the other state or jurisdiction and paid by you on income included on line 13. See instructions.....
- 21. Enter the income tax imposed by the other state or jurisdiction and paid by your pass-through entity or mutual fund on income included on line 13. See instructions.....
- 22. Enter the sum of lines 20 and 21.....



Name

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SSN

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Full-Year Residents (part-year residents skip)

23. Enter the smaller of lines 19 or 22 and enter this amount on IA 1040, line 15.
This is your Out-of-State Tax Credit

▶ 23

Enter Dollars and Cents	
▶ 23	
▶ 24	
▶ 25	%
▶ 26	
▶ 27	

Part-Year Residents

24. Enter the total amount of gross income taxed by the other state or jurisdiction

▶ 24

25. Divide line 13 by line 24 and round to the nearest ten-thousandth of a percent (e.g. 12.3456%). Do not exceed 100.0%

▶ 25

26. Multiply line 22 by the percentage on line 25

▶ 26

27. Enter the smaller of lines 19 or 26 and enter this amount on IA 1040, line 15.
This is your Out-of-State Tax Credit

▶ 27

Include this form with your return.

