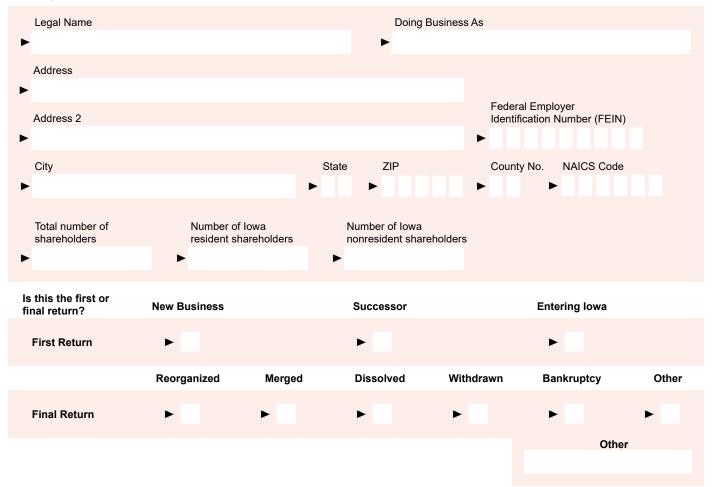
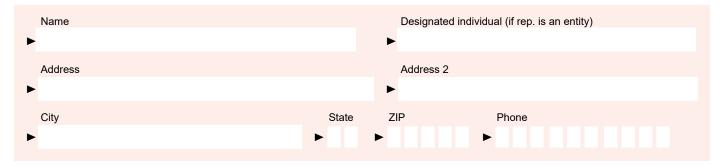


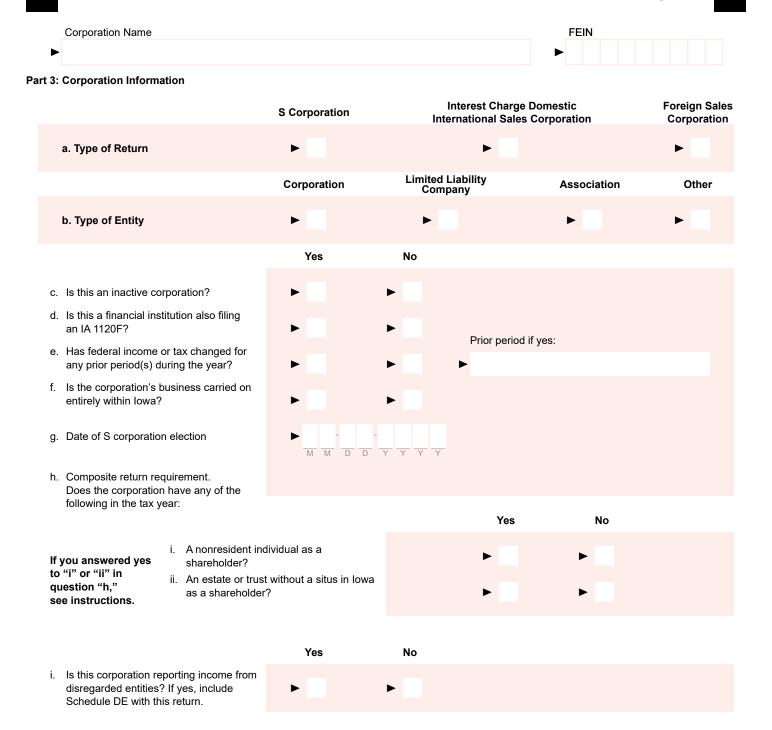
Part 1: Corporation Name and Address



Part 2: Pass-through representative









42-004b (07/07/2025)

Corporation Name	FEIN
	▶

Part 4: S Corporation Distributive Items for Iowa Tax Purposes

Enter Dollars and Cents

1. To	otal ordinary income (loss) from federal form 1120-S, line 6	▶ 1	
2. To	otal deductions from federal form 1120-S, line 21	▶ 2	
3. Or	rdinary business income (loss) from federal form 1120-S, line 22	▶ 3	
4. Ne	et rental real estate income (loss) from federal Schedule K, line 2	▶ 4	
5. Ot	ther net rental income (loss) from federal Schedule K, line 3c	▶ 5	
6. Int	terest income from federal Schedule K, line 4	▶ 6	
7. Di	vidends from federal Schedule K, line 5a	▶ 7	
8. Ro	oyalties from federal Schedule K, line 6	▶ 8	
9. Ne	et short-term capital gains (loss) from federal Schedule K, line 7	▶ 9	
10. Ne	et long-term capital gains (loss) from federal Schedule K, line 8a	▶ 10	
11. Ne	et section 1231 gains (loss) from federal Schedule K, line 9	▶11	
12. Ot	ther income (loss) from federal Schedule K, line 10	▶ 12	
13. Tc	otal federal Schedule K income (loss). Add lines 3 through 12	▶ 13	
14. Se	ection 179 deduction from federal Schedule K, line 11	▶14	
15. Ot	ther deductions from federal Schedule K. See instructions	▶ 15	
16. To	otal qualifying federal Schedule K deductions. Add lines 14 and 15	▶ 16	
17. N e	et federal Schedule K income (loss). Subtract line 16 from line 13	▶17	
18. lo	wa additions from Schedule A	▶18	
	wa reductions from Schedule A	▶19	
	et Iowa modifications. Subtract line 19 from line 18	▶20	
21. A l	II-source S Corporation distributive items for lowa tax purposes.	▶21	
	onbusiness income. Include Schedule D	▶22	
	come subject to apportionment. Subtract line 22 from 21	▶23	
	wa BAR from Schedule E	▶24	%
	come apportioned to Iowa. Multiply line 23 by line 24	▶25	
	wa nonbusiness income. Include Schedule D	▶26	
		▶27	
∠1. IO	wa-source S Corporation distributive items. Add lines 25 and 26		

Corpo	pration Name	FEIN	
•		•	
t 5: Built-i	in gains or passive investment income tax	Enter Dollars and C	ents
o. Dane	m game or passive investment income tax	▶28	
	28. Net recognized built-in gains		
	29. Excess net passive income	▶29	
	30. Built-in gains/passive investment income subject to apportionment. Add lines 28 and 29	▶30	
	31. Iowa BAR from Schedule E	▶31	9
	32. Built-in gains/passive investment income apportioned to Iowa. Multiply line 30 by line 31	▶32	
	Remaining lowa net operating loss carryforward from C corporation years, if any. Include schedule	▶33	
	34. Built-in gain/passive investment income subject to lowa tax. Subtract line 33 from line 32. If less than zero, enter zero	▶34	
	25 Cross tay on lowe built in gain/possive investment income. See instructions	▶35	
	Gross tax on Iowa built-in gain/passive investment income. See instructions Remaining credit carryforward from C corporation years, if any. Include schedule	▶36	
	37. Net tax on lowa built-in gain/passive investment income. Subtract line 36 from line 35. If less than zero, enter zero	▶37	
t 6: Pass-	through entity tax (PTET) election		
	Check this box and complete Part 6 only if the S corporation has elected, or is electing, to be taxed at the entity level under lowa Code section 422.16C for this tax year. A PTET election is irrevocable and must be made by the date which is six months after the original due date of your return. 38. Gross lowa PTET. Multiply Part 4, line 27, by the applicable tax rate.	▶	
	See instructions.		
	 Franchise tax credit. If you are a financial institution, enter the amount from your 2025 IA 1120F, line 13. If zero or less enter zero 	▶39	
	40. Net Iowa PTET. Subtract line 39 from line 38. If zero or less, enter zero	▶40	
t 7: Audit	election to pay		
	Check this box if this is an amended return and the S corporation is making an irrevocable election to pay on behalf of its shareholders from a federal or lowa audit. If checked, include the IA 103 with your return.	•	
	44 Audit election to new toy. Enter the amount from the IA 102 line 26	▶41	
rt 8: Total :	 Audit election to pay tax. Enter the amount from the IA 103, line 26 tax, penalty, and interest due 		
it o. Total	and, policity, and intorest ado		
	42. Total tax. Add Part 5, line 37, Part 6, line 40, and Part 7, line 41	▶42	
	43. Composite and PTET credits. Include Schedule CC		
	44. Payments from Schedule C		
	44a. Amended Returns Only. Refund and carryforwards (see instructions)		
	44b. Amended Returns Only. Subtract line 44a from line 44	▶ 44b	
	45. Tentative amount due (or overpayment). Subtract lines 43 and 44 (or 44b for amended returns) from line 42	▶45	
	46. Interest	▶46	
	47. Late payment penalty	▶47	

42-004d (12/16/2024)



Corporation Name	FEIN
	▶
	Enter Dollars and Cents
48. Late filing penalty. You may owe a late filing penalty even if you have no tax due. See instructions	▶48
49. Underpayment of estimated tax penalty related to net tax on lowa built-in gain/ passive investment income in Part 5 and net lowa PTET in Part 6. Include IA 2220	▶49
50. TOTAL AMOUNT DUE. Add lines 45 through 49. If negative (overpayment), go to line 51	▶50
51. Report negative amount (overpayment) from line 50 as a positive amount	▶51
52. Overpayment on line 51 to be applied to next period's return	▶52
53. Overpayment on line 51 to be REFUNDED. Subtract line 52 from line 51	▶53
53a. Routing number 53b. Savings Checking 53c. Account number	er

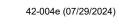
Schedule A - Additions and Reductions

	Type of Income	Additions	Reductions
		▶ 1	
1.	RESERVED FOR FUTURE USE	▶ 2	
2.	RESERVED FOR FUTURE USE	· -	
3.	RESERVED FOR FUTURE USE	▶ 3	
4.	Interest Expense Adjustments from IA 163	▶ 4	
5.	RESERVED FOR FUTURE USE	▶ 5	
6.	Expensing/Depreciation Adjustment from IA 4562A	▶ 6	
7.	Tax Exempt Interest and Dividends. See instructions	▶ 7	
8.	RESERVED FOR FUTURE USE	▶ 8	
9.	RESERVED FOR FUTURE USE	▶ 9	
10.	RESERVED FOR FUTURE USE	▶10	
11.	Federal Securities Interest and Dividends. See instructions	▶11	
12.	Nonconformity Adjustments from IA 101. See instructions	▶12	
13.	Charitable contribution adjustment from lowa credit	▶13	
14.	All-source PTE modifications from Iowa K-1s	▶14	
15.	Other. Must include schedule	▶ ¹⁵	
16.	Totals. Add lines 1 through 15	▶16	

Enter total on part 4, line 18. Enter total on part 4, line 19.







	Corporation Name		FEIN			
>		>				

Schedule B – Iowa Tax credits reported to shareholders on 2025 IA 1120S K-1s (except composite and PTET credits)

,	Iowa Tax Credit Code	Certificate Number (if applicable)	Amount
Earned			
by entity			
From other			
PTEs on K-1s			
		-	
		Total	

Schedule C: Payments

1.	Estima	ated Tax Payments		
	a.	Credit from prior period	▶ a	
	b.	First quarter	▶ b	
	C.	Second quarter	▶ c	
	d.	Third quarter	▶ d	
	e.	Fourth quarter	► e	
	f.	Other	▶ f	
2.	Vouch	er Payment	▶ 2	
3.		Payments. Include statement	▶ 3	
4.		Add lines 1-3. Enter on Main Return, Part 8, line 44	▶ 4	

2542004069999

	Corporation Name		FEIN		
>		>			

Schedule E - Business Activity Ratio (BAR)

(see instructions). Must be completed.

	Type of Income		Column A Iowa Receipts	R	Column B eceipts Everywhere
1a	Gross receipts from sale of tangible personal property	▶ 1a			
1b.	Gross receipts from performance of services	▶ 1b			
1c.	Gross receipts from railroad, trucking, aviation, or other transportation activities	▶ 1c			
1d.	Gross receipts from telecommunication services	▶ 1d			
1e.	Gross receipts from radio and television broadcasts	▶ 1e			
1f.	Gross receipts from printed and electronic media	►1f			
1g.	Gross receipts from utilities services	▶ 1g			
1h.	Gross receipts from financial activities	▶1h			
2.	Net dividends (see instructions)	▶ 2			
3.	Exempt interest	▶ 3			
4.	Accounts receivable interest	▶ 4			
5.	Other interest	▶ 5			
6.	Rent	▶ 6			
7.	Royalties	▶ 7			
8.	Capital gain/(loss)	▶ 8			
9.	Ordinary gains/(loss)	▶ 9			
10.	Partnership gross receipts. Include schedule	▶10			
11.	Other. Include schedule	▶ 11			
12.	Totals. Add lines 1 through 11	▶12			
13	BAR. Divide line 12, column A, by line 12, column B. Round to the nearest ten-thousandth of a percent. For examp	le, 0.123450	5 becomes 12.3451%	▶13	

42-004g (08/04/2023)

Corporation Name	FEIN
•	•
Schadula K - Distributiva Shara Itams	

Iowa Schedule K (c) Business (d) Iowa apportioned amount (column b x c) (b) Amount subject to (a) Federal/All-source apportionment from Part 4, line 23 Activity Ratio from Sch. E amount Income/Adjustments Ordinary business 1. ▶ 1 income/(loss)...... Net rental real estate 2. ▶ 2 income/(loss)..... 3. Other net rental income/(loss)..... Interest income 4. Dividends..... Royalties..... Net short-term capital gain/(loss) Net long-term capital gain/(loss) Net section 1231 gain/(loss)... ▶10 Other income/(loss)..... Total Income. Add lines 1 through 10..... ▶11 Section 179 deduction..... ▶12 12. Cash contributions ▶13 Noncash Contributions ▶ 14 Investment interest expense .. ▶15 15. Section 59(e)(2) expenditures Other deductions. 16. See instructions... Total deductions. Add lines 11 through 16 Balance. Total income minus total deductions 17. Iowa Modifications from ▶17 Part 4, line 20 lowa allocated income, Part 4, line 26 18. ▶18 lowa Composite tax paid for shareholders with PTE-C ▶19

lowa PTET credits reported to shareholders. Multiply the amount on Part 6, line 40 by 96.2% (.962).



▶20

42-004h (07/09/2025)

2542004089999



You may be required to file electronically.

A complete copy of your federal return must be filed with this return, not including federal K-1s. Third Party Disclosure Designee. Do you want to allow an individual to discuss this return with the Department? See instructions.

Designee's Name ▶			
Mailing address ▶			ID Number (optional)
City	State	ZIP	Designee's phone number
Email			
•			

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this return, and, to the best of my knowledge and belief, it is true, correct, and complete. I declare that I am authorized to act on behalf of the taxpayer, and will act only within my authority.

Returns must be signed by hand or via a digital signature with a digital certificate. Stamped or typed signatures are not accepted.

	Officer's/pass-through representative's name (Printed)	Title	Phone •
Sign Here	Officer's/ pass-through representative's signature •		Date M M D D Y Y Y Y
Con	stact address if different than what is on the form:		City ▶
State	e ZIP Email ▶ ▶		
Sign Here	Signature of preparer if other than taxpayer •		Date M M D D Y Y Y Y
Nam	ne of preparer or preparer's employer		Preparer's phone number
Addı	ress of preparer or preparer's employer		Preparer's ID ▶
City	Sta ▶	te ZIP	

To obtain schedules and forms:

Website: revenue.iowa.gov Tax Research Library: itrl.idr.iowa.gov/ Questions:

515-281-3114 or 800-367-3388 Email: idr@iowa.gov (do not email your

return)

eFile or mail your return to:

Corporation Tax Return Processing Iowa Department of Revenue PO Box 10468

Des Moines, IA 50306-0468



