



Department of Revenue

2025 IA 1120S Schedule K-1

Shareholder's Share of Iowa Income, Deductions, Modifications

revenue.iowa.gov

Part I: General Information

Corporation Information:

Legal Name

▶

Federal Employer
Identification Number (FEIN)

▶

Amended K-1

▶

Shareholder Information:

Name

▶

Address

▶

Address 2

▶

Taxpayer ID Number

▶

City

▶

State

▶

ZIP

▶

Resident
Shareholder

▶

Nonresident
Shareholder

▶

Individual

Trust/Estate

Exempt
Organization

Other

Shareholder's Entity Type

▶

▶

▶

▶

Enter Dollars and Cents

Shareholder's Ownership Percentage.....

▶ %

Shareholder's share of Iowa Receipts.....

▶

Shareholder's share of Receipts Everywhere

▶

Shareholder's share of total nonbusiness income

▶

S Corp Business Activity Ratio (BAR) from
IA 1120S, Schedule E, line 13

▶ %

Yes

No

Did this S corporation make a Pass-Through Entity Tax (PTET) election for the tax year?

▶

▶

Is the S Corporation including additional attachments with this K-1?

▶

▶



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Corporation Name

▶

FEIN

▶

Shareholder Name

▶

SSN/FEIN

▶

Part II: Shareholder's Pro Rata Share Items

Completed Iowa Schedule K-1s (including additional attachments) for all shareholders must be included with the IA 1120S Return.

Income/Adjustments		(a) Federal/All-source amounts	(b) Amounts attributable to Iowa
1. Ordinary business income/(loss)	▶ 1	<input type="text"/>	<input type="text"/>
2. Net rental real estate income/(loss)	▶ 2	<input type="text"/>	<input type="text"/>
3. Other net rental income/(loss)	▶ 3	<input type="text"/>	<input type="text"/>
4. Interest income	▶ 4	<input type="text"/>	<input type="text"/>
5. Dividends	▶ 5	<input type="text"/>	<input type="text"/>
6. Royalties	▶ 6	<input type="text"/>	<input type="text"/>
7. Net short-term capital gain/(loss)	▶ 7	<input type="text"/>	<input type="text"/>
8. Net long-term capital gain/(loss)	▶ 8	<input type="text"/>	<input type="text"/>
9. Net section 1231 gain/(loss)	▶ 9	<input type="text"/>	<input type="text"/>
10. Other income/(loss)	▶ 10	<input type="text"/>	<input type="text"/>
Total Income. Add lines 1 through 10	▶	<input type="text"/>	<input type="text"/>
11. Section 179 deduction	▶ 11	<input type="text"/>	<input type="text"/>
12. Cash contributions	▶ 12	<input type="text"/>	<input type="text"/>
13. Noncash Contributions	▶ 13	<input type="text"/>	<input type="text"/>
14. Investment interest expense	▶ 14	<input type="text"/>	<input type="text"/>
15. Section 59(e)(2) expenditures	▶ 15	<input type="text"/>	<input type="text"/>
16. Other deductions. See instructions	▶ 16	<input type="text"/>	<input type="text"/>
Total deductions. Add lines 11 through 16	▶	<input type="text"/>	<input type="text"/>
Balance. Total income minus total deductions	▶	<input type="text"/>	<input type="text"/>
17. Iowa modifications	▶ 17	<input type="text"/>	<input type="text"/>
18. Iowa allocated income (not apportioned on lines 1-17)	▶ 18	<input type="text"/>	<input type="text"/>

Part III: Composite and PTET credits

1. Iowa Composite tax paid on behalf of shareholder on 2025 IA PTE-C
2. Iowa PTET credits reported to shareholder

▶ 1

▶ 2



Corporation Name

▶

FEIN

▶

Shareholder Name

▶

SSN/FEIN

▶

Part IV: Shareholder's Portion of Iowa Credits

Iowa Tax Credit Code	Certificate Number	Current Year Amount

To The Shareholder: You may have a filing requirement with the State of Iowa, even if you are not a resident. The S corporation is required to file a composite return on behalf of its nonresident shareholders, except under certain circumstances, and should notify you if they have done so. To claim any composite, PTET, or other tax credits, a return must be filed. Filing information for individuals, corporations, and other entities can be found on our website (revenue.iowa.gov) or by calling 515-281-3114 or 800-367-3388.

