



Department of Revenue

2025 IA 1041

Iowa Fiduciary Return

revenue.iowa.gov

For Calendar Year 2025 or tax year beginning

► to ►

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Initial Return

Final Return

Amended Return
(Include IA 102)

Section 645 Election

Short Period

Return Type
(Check Applicable
Boxes:)

► ☐

► ☐

► ☐

► ☐

► ☐

Tax Certificate of Acquittance
Requested?

Yes

► ☐

No

► ☐

Is an IA 706 being filed?

► ☐

► ☐

Estate

Grantor Trust

Simple Trust

Complex Trust

Bankruptcy Estate

Burial Trust Fund

Estate or Trust Entity
Type (Mark all that
apply):

► ☐

► ☐

► ☐

► ☐

► ☐

► ☐

Testamentary

Inter Vivos

If a trust, check one:

► ☐

► ☐

Resident

Nonresident

Part-year resident

Residency Status:

► ☐

► ☐

► ☐

Name of estate or trust

►

Federal Employer
Identification Number (FEIN)

►

Name and title of fiduciary

►

Decedent's Social
Security Number (SSN)

►

Address of fiduciary

►

City

►

State

►

ZIP

►

Iowa County in which estate is
pending:

►

Probate number:

►

Date of Death:

►



Name of estate or trust

FEIN

Composite Return Requirement - Does the trust or estate have any of the following in the tax year?	Yes	No
1. A nonresident individual as a beneficiary?	<div></div>	<div></div>
2. An estate or trust without a situs in Iowa as a beneficiary?.....	<div></div>	<div></div>
3. A C or S corporation without a commercial domicile in Iowa as a beneficiary?	<div></div>	<div></div>
4. A partnership without a commercial domicile in Iowa as a beneficiary?.....	<div></div>	<div></div>
5. A composite credit received from another entity on an Iowa K-1?	<div></div>	<div></div>

If you answered yes to any of “1” through “4”, you may have a composite return requirement, see instructions.

Name of estate or trust

FEIN

POWER OF ATTORNEY AUTHORIZATION (POA)

Authorization is granted to the person listed below to act as the estate’s representative before the Iowa Department of Revenue, to make written or oral presentation on behalf of the estate, and to receive confidential state tax information under Iowa Code section 450.68, including an income tax certificate of acquittance. This authorization is limited to those acts and information relevant to this return, and does not authorize the representative to receive federal tax information.

Representative Name

Representative identification number

SSN

PTIN

IAN

ITIN

CAF

ID Type, check one:

Phone number

Email

Address

City

State

ZIP

DESIGNATION FOR TAX DISCLOSURE (for individuals not authorized to act on behalf of the taxpayer)

This designation allows for the designee to receive the estate’s confidential state tax information in regard to this return. This designation does not authorize a designee to represent the estate or receive federal tax information.

Representative Name

Representative identification number

SSN

PTIN

IAN

ITIN

CAF

ID Type, check one:

Phone number

Email

Address

City

State

ZIP



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► 1

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|-----|--|--|
| 1. | Interest income | |
| 2. | Ordinary dividends | |
| 3. | Business income or (loss) | |
| 4. | Capital gain or (loss) | |
| 5. | Rents, royalties, partnerships, other estate and trusts, etc. | |
| 6. | Farm income or (loss) | |
| 7. | Ordinary gain or (loss) | |
| 8. | Other income. Retirement income included | |
| 9. | Federal total income. Add lines 1 through 8. | |
| 10. | Interest | |
| 11. | Taxes | |
| 12. | Fiduciary fees | |
| 13. | Charitable deduction | |
| 14. | Attorney, accountant, and return preparer fees | |
| 15. | Other deductions | |
| 16. | Net operating loss (NOL) deduction | |
| 17. | Total federal deductions. Add lines 10 through 16 | |
| 18. | Federal adjusted total income or (loss). Subtract line 17 from line 9 | |
| 19. | Iowa net modification from Schedule A, Part II, line 8 | |
| 20. | Iowa adjusted total income or (loss). Add lines 18 and 19 | |
| 21. | Iowa income distribution deduction from Schedule B, line 15, but not less than 0 | |
| 22. | Qualified business income deduction | |
| 23. | RESERVED FOR FUTURE USE | |
| 24. | Total of lines 21 through 23 | |
| 25. | Iowa taxable income. Subtract line 24 from line 20 | |
| 26. | Tax - Multiply line 25 by 3.8% (.038) | |
| 27. | IA 103 tax. Enter the amount from the IA 103, line 26 | |
| 28. | Iowa lump sum tax. Include federal Schedule 4972 | |
| 29. | RESERVED FOR FUTURE USE | |
| 30. | Tax on the ESBT portion of the trust from Schedule E | |
| 31. | Tax before credits. Add lines 26 through 30 | |

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25

▶ 38

29

30

234



Name of estate or trust

▶

FEIN

▶

Enter Dollars and Cents

32. Personal exemption. Enter \$40 or the amount on line 31, whichever is smaller.....
33. Nonresident, part-year resident tax credit, Schedule C, line 30.....
34. Balance. Subtract lines 32 and 33 from line 31.....
35. Out of State tax credit. Include IA 130FID.....
36. Balance. Subtract line 35 from line 34.....
37. Other nonrefundable tax credits. Include IA 148.....
38. Total fiduciary tax. Subtract line 37 from line 36.....
39. Income tax withheld. Include federal form(s) 1099 or supporting documentation.....
40. Estimated and other payments made for tax year 2025. Amended returns see instructions.....
41. Composite and PTET credit. Include Iowa Schedule CC.....
42. Motor fuel tax credit. Include IA 4136.....
43. Other refundable credits. Include IA 148.....
44. Total refundable credits. Add lines 39 through 43.....
45. Tax Liability. If line 44 is smaller than line 38, enter the difference.....
- 46a. Overpayment. If line 44 is greater than line 38, enter the difference.....
- 46b. AMENDED RETURNS ONLY: Previous refunds. See instructions.....
- 46c. Refund. Subtract line 46b from line 46a.....

▶ 32

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▶ 42

▶ 43

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▶ 45

▶ 46a

▶ 46b

▶ 46c

d. Routing Number

▶

e. Account Number

▶

f. Account Type

▶

☐ Checking
☐ Savings

47. Penalty and Interest

47a. Penalty

47b. Interest

Enter total here

▶ 47

48. Amount due: Add lines 45 and 47. Pay electronically or submit payment with Iowa Tax Payment Voucher (96-048)

▶ 48



Name of estate or trust

▶

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Schedule A: Iowa Modifications

Part I: Modifications to Federal Taxable Income – Additions

Enter Dollars and Cents

1.
- Interest from foreign securities and state municipal securities.....
2.
- Dividends not included in federal income.....
3.
- RESERVED FOR FUTURE USE.....
4.
- Other income.....
5.
- Total additions (Add lines 1 through 4).....

- ▶ 1
- ▶ 2
- ▶ 3
- ▶ 4
- ▶ 5

Part II: Modifications to Federal Taxable Income – Subtractions

1.
- Taxable interest income received from federal obligations.....
2.
- Dividend income received from federal obligations.....
3.
- RESERVED FOR FUTURE USE.....
4.
- RESERVED FOR FUTURE USE.....
5.
- RESERVED FOR FUTURE USE.....
6.
- Other deductions.....
7.
- Total subtractions (Add lines 1 through 6).....
8.
- Net modification** (Subtract Part II, line 7 from Part I, line 5).....

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- ▶ 7
- ▶ 8

Enter this amount on IA 1041, line 19.



Name of estate or trust

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FEIN

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Schedule B: Iowa Distributable Net Income:

Enter Dollars and Cents

1. Iowa adjusted total income or (loss) from IA 1041, line 20.....	▶ 1	<input type="text"/>	<input type="text"/>
If Iowa adjusted total income and the total from IA 1041, line 4 are losses, use the smaller loss.			
2. Adjusted tax-exempt income	▶ 2	<input type="text"/>	<input type="text"/>
3. Enter the amount from federal form 1041, Schedule B, line 3	▶ 3	<input type="text"/>	<input type="text"/>
4. Enter the amount from federal form 1041, Schedule B, line 4	▶ 4	<input type="text"/>	<input type="text"/>
5. Enter the amount from federal form 1041, Schedule B, line 5	▶ 5	<input type="text"/>	<input type="text"/>
6. If the amount on IA 1041, line 4 is a gain, enter as a negative number.			
If the amount on IA 1041, line 4 is a loss, enter the loss as a positive number	▶ 6	<input type="text"/>	<input type="text"/>
7. Combine lines 1 through 6. If zero or less, enter 0.			
This is your Iowa distributable net income	▶ 7	<input type="text"/>	<input type="text"/>
8. If a complex trust, enter the accounting income for the tax year as determined under the governing instrument.....	▶ 8	<input type="text"/>	<input type="text"/>
9. Income required to be distributed currently	▶ 9	<input type="text"/>	<input type="text"/>
10. Other amounts paid, credited, or otherwise required to be distributed.....	▶ 10	<input type="text"/>	<input type="text"/>
11. Add lines 9 and 10. This is your actual total distributions for the year	▶ 11	<input type="text"/>	<input type="text"/>
12. Tax exempt income included in actual distributions included on IA 1041, line 18	▶ 12	<input type="text"/>	<input type="text"/>
13. Subtract line 12 from line 11. This is your tentative income distribution deduction based on actual distributions.....	▶ 13	<input type="text"/>	<input type="text"/>
14. Subtract line 2 from line 7. This is your tentative income distribution deduction	▶ 14	<input type="text"/>	<input type="text"/>
15. Enter the smaller of line 13 or line 14 here, and on the IA 1041, line 21.			
If zero or less, enter 0. This is your Iowa income distribution deduction	▶ 15	<input type="text"/>	<input type="text"/>



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Moved into lowa Moved out of lowa Full-year nonresident

► ► ►

Date of change in residency:

► - -
M M D D Y Y Y Y

Column A
All Source Income from
IA 1041

1. Interest income
2. Ordinary dividends
3. Business income or (loss)
4. Capital gain or (loss)
5. Rents, royalties, partnerships, other estate and trusts, etc.
6. Farm income or (loss)
7. Ordinary gain or (loss)
8. Other income
9. Total income. Add lines 1 through 8
10. Interest
11. Taxes
12. Fiduciary fees
13. Charitable deduction
14. Attorney, accountant, and return preparer fees
15. Other deductions
16. Net operating loss (NOL) deduction
17. Total deductions. Add lines 10 through 16
18. Modifications from IA 1041 Schedule A, Part II, line 8
19. Balance. Subtract line 17 from line 9, then add line 18
20. Distribution to beneficiaries
21. Qualified business income deduction
22. RESERVED FOR FUTURE USE
23. Total. Add lines 20 through 22
24. Taxable income of fiduciary. Subtract line 23 from line 19

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Name of estate or trust

▶

FEIN

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Enter Dollars and Cents

25. Iowa income percentage. Divide column B, line 24 by column A, line 24 and enter percentage rounded to nearest ten-thousandth of a percent. This cannot exceed 100.0000%
26. Nonresident credit percentage. Subtract line 25 from 100.0%
27. Iowa tax on total income from IA 1041, line 26
28. Personal exemption credit from IA 1041, line 32
29. Tax after credits. Subtract line 28 from line 27
30. Nonresident tax credit. Multiply line 29 by line 26. Also enter this amount on IA 1041, line 33

▶ 25	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
▶ 26	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
▶ 27	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 28	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 29	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 30	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	

Schedule E: Electing Small Business Trust (ESBT) Tax Computation

Enter Dollars and Cents

1. Total federal adjusted ESBT income
2. Iowa additions to ESBT income (include statement)
3. Iowa deductions to ESBT income (include statement)
4. Iowa taxable ESBT income. Add lines 1 and 2, then subtract line 3.
- 5a. Tax from tax rate schedule
- 5b. Nonrefundable credits from ESBT portion of income
- 5c. Subtract line 5b from line 5a. If zero or less, enter zero
- Residents enter here and on IA 1041, line 30.
- Nonresidents and part-year residents continue to line 6

▶ 1	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 2	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 3	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 4	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 5a	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 5b	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 5c	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	

Nonresident and part-year resident trusts/estates

6. Iowa source income
7. Divide line 6 by line 4 (round to the nearest ten-thousandth of a percent)
8. Tax on ESBT portion. Multiply line 7 by line 5c. Report this amount on IA 1041, line 30

▶ 6	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
▶ 7	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
▶ 8	<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	



Name of estate or trust

FEIN

Declaration: I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this return and, to the best of my knowledge and belief, it is true, correct, and complete. Paper-filed returns must be signed by hand or via a digital signature with digital certificate. Stamped or typed signatures are not accepted.

Signature of fiduciary or officer representing fiduciary

Date

M M D D Y Y Y Y

Signature of preparer other than fiduciary:

Date

M M D D Y Y Y Y

Sign Here

Preparer's PTIN

Sign Here

Preparer's Address

City

State

ZIP

Mail to:

Fiduciary Return Processing
Iowa Department of Revenue
PO Box 10467
Des Moines, IA 50306-0467.

When you pay by check, you authorize the Department of Revenue to convert your check to a one time electronic banking transaction.

