



Department of Revenue

2025 IA 1041 K-1

revenue.iowa.gov

Schedule K-1: Beneficiary's share of Income, Deductions, Credits, etc.

Estate or Trust Entity Type:

Fiscal or short year filers only:

Month and year selection boxes for fiscal or short year filers.

Name of Estate or Trust Entity Type

Text input field for the name of the estate or trust entity type.

Federal Employer Identification Number (FEIN)

Text input field for the Federal Employer Identification Number (FEIN).

Final K-1

Text input field for the Final K-1 status.

Amended K-1

Text input field for the Amended K-1 status.

Beneficiary Information:

Name

Text input field for the beneficiary's name.

Social Security Number (SSN) or FEIN

Text input field for the Social Security Number (SSN) or FEIN.

Address

Text input field for the beneficiary's address.

Address 2

Text input field for the beneficiary's address 2.

City

Text input field for the beneficiary's city.

State

Text input field for the beneficiary's state.

ZIP

Text input field for the beneficiary's ZIP code.

Resident Beneficiary

Text input field for the Resident Beneficiary status.

Nonresident Beneficiary

Text input field for the Nonresident Beneficiary status.

Corporation

Text input field for the Corporation status.

Individual

Text input field for the Individual status.

Partnership

Text input field for the Partnership status.

S-Corporation

Text input field for the S-Corporation status.

Trust/Estate

Text input field for the Trust/Estate status.

Other

Text input field for the Other status.

Beneficiary Type (Mark all that apply):

Estate

Text input field for the Estate status.

Grantor Trust

Text input field for the Grantor Trust status.

Simple Trust

Text input field for the Simple Trust status.

Complex Trust

Text input field for the Complex Trust status.

Bankruptcy Estate

Text input field for the Bankruptcy Estate status.

Burial Trust Fund

Text input field for the Burial Trust Fund status.

Entity Type (Mark all that apply):

Beneficiary Percentage:

Text input field for the beneficiary percentage.

Enter Dollars and Cents

Part I: IOWA ADJUSTMENTS

1. Iowa Modifications to Income

Text input field for the Iowa Modifications to Income.

Part II: NONRESIDENTS BENEFICIARY SHARE OF IOWA SOURCE DISTRIBUTABLE NET INCOME:

1. Interest income

Text input field for the Interest income.

2. Ordinary dividends

Text input field for the Ordinary dividends.

3. Business income or (loss)

Text input field for the Business income or (loss).



Name of estate or trust entity type

FEIN

Enter Dollars and Cents

4. Capital gain or (loss)

▶ 4

5. Rents, royalties, partnerships, other estates and trusts, etc.

▶ 5

6. Farm income or (loss)

▶ 6

7. Ordinary gain or (loss).....

▶ 7

8. Other income. List type

▶ 8

9. Iowa source amount to the Iowa modifications

▶ 9

Part III: SUPPLEMENTAL INFORMATION:

1. Iowa withholding passed through to the beneficiary.....

▶ 1

2. Iowa tax credits allocated to the beneficiary.....

▶ 2

Type of Iowa Credit	Certificate number (if applicable)	Current Year Amount

3. Other information.
Retirement income included:

▶ 3

Part IV: IOWA COMPOSITE

1. Iowa Composite tax paid on behalf of the beneficiary.....

▶ 1