

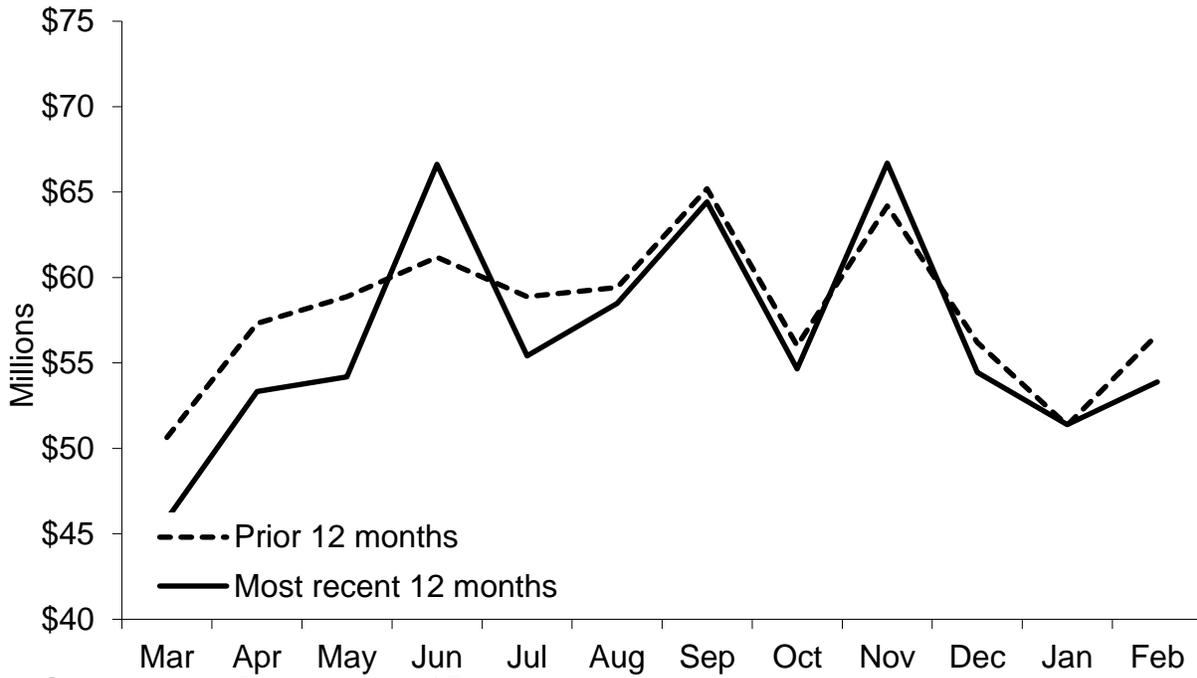
Fuel Tax Monthly Report for February 2026

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report is published on the Motor Fuel monthly reports page of the [Iowa Department of Revenue website](https://www.iowadepartmentofrevenue.gov). Each month’s report is available no later than the last working day of the month following the tax reporting period it covers.

Page 3 of the report shows monthly collections for ten fuel types and collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds, credits, and collections less refunds and credits are also provided. While refund claims can be filed throughout the year, credits are claimed once annually on income tax returns.

Figure 1 compares monthly net collections across the last 24 months. In February 2026, collections were \$53.9 million, 4.9 percent lower than February of last year. Year-over-year motor fuel net collections decreased by 3.3 percent and collections on diesel decreased by 6.2 percent. Monthly collections were higher than prior year numbers in 3 of the last twelve months. Because the number of taxable gallons may be reported in a month other than that for which taxes are remitted, net collections do not necessarily reflect the number of taxable gallons sold in the month. In February 2026, taxable gallons of motor fuel were 13.5 percent lower than in the previous February; taxable gallons of diesel were 7.3 percent lower than in the prior February.

Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits: Most Recent 12 Months Compared to Prior 12 Months for February 2026



Source: Iowa Department of Revenue

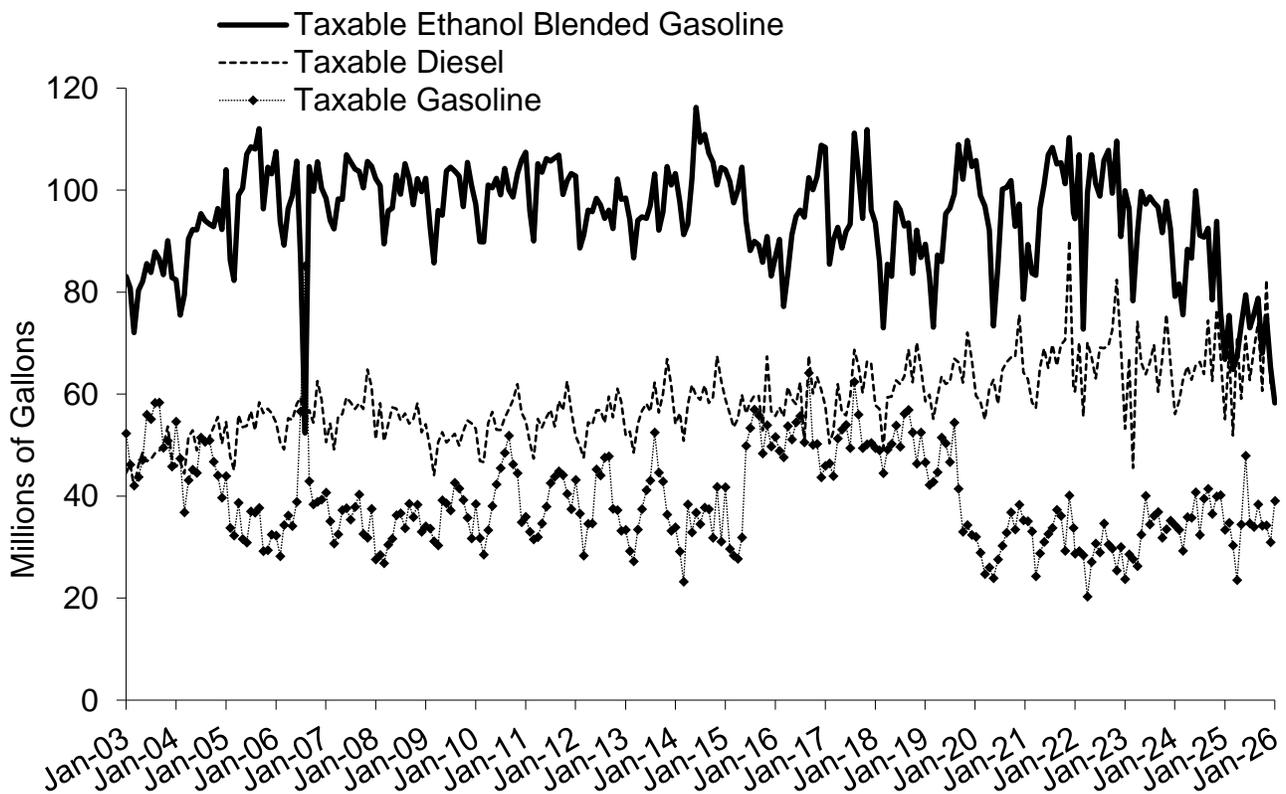
Collections and gallon amounts contained in this report are from the Supplier/Terminal or “Rack” level, not the retail level. Further blending of products may occur along the fuel distribution chain. This is the case for most E15 or Higher (gasoline blended with 15 percent of ethanol or higher percentages)

gallons, so the gallons reported for this fuel type are far below the number of retail gallons sold in Iowa.

Page 4 of the report shows gross gallons and taxable gallons by fuel type. Exported gallons account for most of the difference between gross and taxable amounts since Iowa exports well over half of the ethanol blended gasoline produced in the state.

Between 2005 and early 2015, ethanol blended gasoline accounted for a monthly average of 73 percent of taxable gallons of motor fuel (see Figure 2). For the period since June 2015, the monthly average percentage of taxable gallons reported as ethanol blended gasoline is 69.9 percent, reflecting a change in the manner in which the types of taxable gallons are reported by suppliers. Comparisons of ethanol blended gasoline’s share of total taxable gallons over time should be made with attention to this limitation. In February 2026, gallons of ethanol blended gasoline represented 60.3 percent of motor fuel taxable gallons.

Figure 2. Iowa Monthly Taxable Ethanol Blended Gasoline, Gasoline, and Diesel Gallons: January 2003 – February 2026



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for excess tax on blended fuel and denaturing alcohol. The excess tax on blended fuel refund results when a blender purchases gasoline taxed at 30.0 cents per gallon and collects tax on the resulting ethanol blended gasoline at 26.5 cents per gallon. Therefore, the additional 3.5 cents paid on the gasoline is eligible for refund; similarly for the 3.0 cent gap between taxes on diesel and B20 or higher blends. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 30.0 cents per gallon is blended with food grade alcohol to produce ethanol blended gasoline E15 or Higher. When a refund of Iowa fuel tax is granted for non-taxable usage, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the final page of the monthly report.

**Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in February 2026**

MOTOR FUEL

Detailed Collections	Gasoline	E10 to E14	E15 or Higher	Aviation Gasoline	
	\$11,353,453	\$17,192,460	\$8,822,343	\$7,212	
Collections	Total Remitted	\$37,375,467			
Permit Refunds	Total Refunded	<u>\$2,624,113</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$34,751,354	\$293,084,221	\$303,352,173	-3.38%

SPECIAL FUEL

Detailed Collections	Aviation Jet	Diesel	B11 or Higher	B20 or Higher	
	\$165,514	\$20,428,862	\$0	\$178,355	
Collections	Total Remitted	\$20,772,730			
Permit Refunds	Total Refunded	<u>\$535,768</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$20,236,962	\$167,783,052	\$166,597,903	0.71%

ELECTRIC FUEL, LPG, & CNG

Detailed Collections	Electric Fuel	LPG	CNG		
	\$1,011	\$7,187	\$23,686		
Collections	Total Remitted	\$31,885			
Permit Refunds	Total Refunded	<u>\$161</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$31,724	\$590,824	\$494,759	19.42%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections	Miscellaneous	Accounts Receivable	
	\$0	\$0	
Collections	Total Remitted	<u>\$0</u>	
		Current Month	Fiscal YTD
Misc. & Account Receivable		\$0	\$0

TOTAL

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$58,180,082	\$494,087,164	\$500,459,994	-1.27%
Refunds				
Permit Refunds Including Interest	\$3,160,100			
Motor Fuel Individual/Corporate Credits	<u>\$1,133,953</u>			
Total Refunds and Credits	\$4,294,053	\$34,681,046	\$32,527,675	6.62%
Collections Less Permit Refunds and Credits	\$53,886,030	\$459,406,119	\$467,932,319	-1.82%

**Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in February 2026**

MOTOR FUEL GALLONS SUMMARY

	Gasoline	E10 to E14	E15 or Higher	Aviation Gas	Motor Fuel Total
Gross Gallons Received	44,502,741	156,761,918	39,729,770	92,812	241,087,241
Exported Gallons	6,051,772	98,357,899	5,948,565	1,200	110,359,436
Distribution Allowance	607,740	927,294	530,615	1,465	2,067,114
Gallon Deduction for Reduced Tax Rate Sales	0	0	0	0	0
Total Taxable Gallons	37,843,229	57,476,725	33,250,590	90,147	128,660,691
Remitted	\$11,353,453	\$17,192,460	\$8,822,343	\$7,212	\$37,375,467

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	B11 or Higher	B20 or Higher	Special Fuel Total
Gross Gallons Received	4,979,567	72,657,550	0	10,683,239	88,320,356
Exported Gallons	1,631,160	9,372,097	0	10,109,556	21,112,813
Distribution Allowance	23,154	440,693	0	2,814	466,661
Gallon Deduction for Reduced Tax Rate Sales	0	0	0	0	0
Total Taxable Gallons	3,325,253	62,844,760	0	570,869	66,740,882
Remitted	\$165,514	\$20,428,862	\$0	\$178,355	\$20,772,730

ELECTRIC FUEL, LPG, & CNG KWHS/GALLONS SUMMARY

	Electric Fuel	LPG	CNG
Total Taxable kWhs/Gallons	36,506	24,075	74,717
Remitted	\$1,011	\$7,187	\$23,686

REFUND SUMMARY

Number of Claims	Permit Type	DOLLARS				Total
		Motor Fuel	Special Fuel	Electric Fuel, LPG, & CNG	Interest Paid	
8	Agricultural	197	37,918	0	0	38,115
4	Federal Government	5,798	31,317	0	0	37,115
7	State Government	12,271	307	0	0	12,578
104	Other Political	171,870	32,004	161	0	204,035
0	Urban Transit	0	0	0	0	0
0	Regional Transit	0	0	0	0	0
0	Native American	0	0	0	0	0
0	Contract Carrier	0	0	0	0	0
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
39	Denaturing Alcohol	2,352,124	0	0	0	2,352,124
49	Commercial	49,259	292,558	0	59	341,875
0	Refund Agent	0	0	0	0	0
12	Transport Diversions	25,787	102,962	0	0	128,749
0	Casualty Losses	0	0	0	0	0
3	Special Fuel Blending	301	6,012	0	0	6,312
16	Excess Tax on Blended Fuel	6,507	32,689	0	0	39,196
242	TOTALS	\$2,624,113	\$535,768	\$161	\$59	\$3,160,100

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$118,528

Please note that for tax periods after 7/1/2024, gallons of B11 to B19 are taxed as undyed special fuel and gallons of B20 or Higher are taxed at a reduced rate.